

Centre for Financial Regulation and Economic Development 金融規管與經濟發展研究中心



CFRED's Tenth Legaltech Seminar:

Artificial Intelligence versus Company Law – A Roadmap for Regulatory Strategies

by

Dr. Anne-Marie Weber-Elżanowska

LL.M. (Berkeley), Assistant Professor (Adjunct) Business Law Department University of Warsaw

Chaired by: Prof. David C. Donald, Faculty of Law, CUHK

13 February 2020, Thursday, 12:30 – 2:00p.m. The CUHK Graduate Law Centre, 2/F Bank of America Tower, 12 Harcourt Road, Central

The appointment of an algorithm named Vital (Validating Investment Tool for Advancing Life Sciences) to the board of directors of a Hong Kong based venture capital firm back in 2014 has substantiated one of the fundamental items on the research agenda regarding corporate law: As technological progress will inevitably lead to an increasing utilization of artificial intelligence ("AI") tools in doing business and governing enterprises, the interplay of these tools and corporate law yields significant questions and calls for fundamental analysis. Even though the focus of the scientific debate and ensuing regulatory strategies in the area of company law has alternated between different topics during the last decades, human behaviour and the means to influence it always constituted a focal point. In the advent of the "robots' march towards boardrooms" it is a fundamental question whether and to what extent these legal mechanisms may successfully be applied to AI tools. In that regard the "lack of human or corporate body" of AI tools turns even the most fundamental and preliminary question, namely through which regulatory entry points artificial intelligence tools may be "addressed" by the law, into substantial challenges. Moreover, any policy-making efforts will necessarily need to take into account the important ethical component of the discussion on the use of AI.

All are welcome! Admission is free of charge! To join us, please register your interest <u>here</u> by 12 February 2020

ABOUT THE SPEAKER:



Anne-Marie Weber-Elżanowska is Polish academic holding the position of Assistant Professor at the Business Law Department of the Faculty of Law and Administration of the University of Warsaw. In 2011 she graduated cum laude from Warsaw University, defending a master thesis on the topic of managerial remuneration, which was subsequently published as a book and was subsequently admitted to the Ph.D. study program at the same university.

The first year of her Ph.D. she has spent at the University of California, Berkeley School of Law, completing its LL.M. program with highest honours in 2012. Anne-Marie Weber-Elżanowska defended her doctoral thesis on the topic of capital market regulation as an instrument mitigating the inefficiency of public (state) ownership of corporations in 2015 cum laude. In 2016 the thesis was awarded by the Chairman of the Polish Financial Supervision Authority in the competition for the best thesis on financial markets in 2016 and published as a book.

Her academic path of experience is being mirrored in a publication record including two books, several contributions to collective publications, 15 journal articles and 5 online articles. The topics analysed revolve around financial market regulation and corporate governance issues. Her latest academic interest lies in the regulatory challenges stemming from the use of new technologies and is reflected in several talks delivered at conferences which addressed the impact of blockchain technology and the use of artificial intelligence on company law.