



香港中文大學
The Chinese University of Hong Kong

**GLEF 4020 International Banking and Financial Regulation
2022-23 Term 2
Course outline**

Instructor

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Office location: ELB1002

Office hours: By appointment

Teaching Assistant

TBA

Lectures

Monday 9:30 – 12:15, Wu Ho Man Yuan Building 405

Course Description

The first part of this course is to build economic and financial theories to understand interest rates, exchanges rates, monetary theory, and central banking. The second part of this course is to apply the concepts learnt in the first part to investigate financial crisis and regulation. For example, we will discuss the Great Depression in 1930s, the Great Recession 2008-09. New concepts, such as zero lower bound and quantitative easing, will be discussed.

Learning Outcomes

Upon successful completion of the course, students should be able to explain fundamental issues in financial regulation and the mitigation of systemic risks, the development of the financial sector and its regulation and critically discuss new issues and development of financial regulation under globalization.

Honesty in Academic Work

Students must observe the University's policy on Honesty in Academic Work

<http://www.cuhk.edu.hk/policy/academichonesty/>



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Recommended Readings

Mankiw, G. (2010). Macroeconomics, Worth, 7th edition. (Mankiw)

Bernanke, B. (2013). The Federal Reserve and the Financial Crisis. Princeton University Press. (B)

Krugman, P., Obstfeld M. and Melitz M. (2018). International Economics: Theory and Policy, Pearson, 11th edition. (KM)

Mishkin, F. (2019). The Economics of Money, Banking, and the Financial Markets, Pearson, 12th edition. (M)

Assessment Scheme

| Type of Assessment | Weighting | Description |
|--------------------|-----------|---------------------------------------|
| Participation | 5% | |
| Assignment | 10% | |
| Project | 25% | Individual project |
| Midterm Exam | 30% | In-class midterm exam |
| Final Exam | 30% | Centrally scheduled by the university |

Syllabus

| | Topic | Recommended Readings |
|---|-------------------------------|----------------------|
| 1 | Interest Rates | M Ch. 4, 5, 6 |
| 2 | Exchange Rates | K Ch. 14, 15 |
| 3 | Monetary Policy | Mankiw Ch. 4, 13 |
| 3 | Central Banking | M Ch 15, 16, 17 |
| 4 | The Great Depression in 1930s | B Lecture 1 |
| 5 | The Great Recession 2008-09 | B Lecture 2-4 |