

CURRICULUM VITAE

ZILI ZHUANG

School of Accountancy
CUHK Business School
The Chinese University of Hong Kong
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Academic/Professional Positions

School of Accountancy, CUHK Business School, The Chinese University of Hong Kong

Associate Professor (with tenure)	2013–present
Assistant Professor	2006–2013

Fannie Mae, Washington, DC

Economist	2001 –2003
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Education

MA in Accounting, University of Pennsylvania, 2006

PhD in Economics, Carnegie Mellon University, 2001

BA in International Economics, Renmin University of China, 1993

Academic Awards/Honors

Teaching Award, Faculty of Business Administration, The Chinese University of Hong Kong, 2007–2008, 2008–2009, 2009–2010, 2010–2011, 2012–2013, and 2013–2014.

Research Interest

Financial information and capital markets, international accounting, corporate governance

Publications in Academic Journals

“Relevance of Differences between Net Income based on IFRS and Domestic Standards for European Firms” (with Mary Barth, Wayne Landsman, and Danqing Young), *Journal of Business Finance & Accounting* 2014, 41: 297-327.

“Audit Committee Accounting Expertise, Expectations Management, and Nonnegative Earnings Surprises” (with Carol Liu and Samuel Tiras), *Journal of Accounting and Public Policy* 2014, 33: 145-166.

“Optimal versus Suboptimal Choices of Accounting Expertise on Audit Committees and Earnings Quality” (with Daniel Bryan, Carol Liu, and Samuel Tiras), *Review of Accounting*

Studies 2013, 18: 1123-1158.

“Externalities of Mandatory IFRS Adoption: Evidence from Cross-Border Spillover Effects of Financial Information on Investment Efficiency” (with Chen Chen and Danqing Young), *The Accounting Review* 2013, 88: 881-914.

“Management Guidance and the Underpricing of Seasoned Equity Offerings” (with Oliver Li), *Contemporary Accounting Research* 2012, 29: 710-737.

“Accounting Properties of Chinese Family Firms” (with Shujun Ding and Baozhi Qu), *Journal of Accounting, Auditing & Finance* 2011, 26: 623-640.

“Management Earnings Forecasts and the Quality of Analysts’ Forecasts: The Moderating Effect of Audit Committees” (with Carol Liu), *Journal of Contemporary Accounting and Economics* 2011, 7: 31-45.

Research Grants

Principal Investigator, Competitive Earmarked Grants (RGC Ref 457812), Research Grant Council of Hong Kong Special Administrative Region, 01/11/2012 – 30/04/2016, HK\$318,045.

Principal Investigator, Competitive Earmarked Grants (RGC Ref 454407), Research Grant Council of Hong Kong Special Administrative Region, 01/09/2007 – 28/02/2010, HK\$356,000.

Co-Investigator, Competitive Earmarked Grants (RGC Ref 453007), Research Grant Council of Hong Kong Special Administrative Region, 01/11/2007 – 30/04/2010, HK\$554,000.

Principle Investigator, Direct Grant for Research, The Chinese University of Hong Kong, 01/11/2015 – 31/10/2016, HK\$30,000.

Principle Investigator, Direct Grant for Research, The Chinese University of Hong Kong, 01/12/2013 – 30/11/2015, HK\$50,000.

Principle Investigator, Direct Grant for Research, The Chinese University of Hong Kong, 01/10/2012 – 30/09/2013, HK\$50,000.

Principle Investigator, Direct Grant for Research, The Chinese University of Hong Kong,

01/12/2008 – 30/11/2010, HK\$70,000.

Principal Investigator, Direct Grant for Research, The Chinese University of Hong Kong,
01/12/2006 – 30/11/2007, HK\$30,000.

Conference/Workshop Presentation

2007 (Dec): CUHK-Tsinghua University Conference in Accounting and Finance “The Effects of Mandatory Adoption of International Financial Reporting Standards on Information Environments”

2008 (Aug): American Accounting Annual Meeting “Does Audit Committee Oversight Make Management Forecasts More Useful for Analysts?”

2008 (Apr): Hong Kong University of Science and Technology “The Effects of Mandatory Adoption of International Financial Reporting Standards on Information Environments”

2008 (June): CAPANA First Annual Research Conference “The Effects of Mandatory Adoption of International Financial Reporting Standards on Information Environments”

2009 (Jul): 2009 China International Conference in Finance “Management Guidance and the Underpricing and Long-term Performance of Seasoned Equity Offerings”.

2010 (Aug): American Accounting Association annual Meeting “Understanding the Variation in the Value Relevance of Earnings: A Return Decomposition Analysis”.

2011 (Jan): City University of Hong Kong “The Cross-Border Spillover Effect of Financial Reporting on Investment Efficiency: Evidence from Mandatory IFRS Adoption”

2011 (Feb): University of Hong Kong “The Cross-Border Spillover Effect of Financial Reporting on Investment Efficiency: Evidence from Mandatory IFRS Adoption”

2012 (Jun): The Chinese University of Hong Kong “Relevance of Differences between Net Income based on IFRS and Domestic Standards for European Firms”

2012 (Nov): *China Journal of Accounting Research* Symposium, discussant.

2013 (May): 36th European Accounting Association Annual Congress (Paris, France) “The

Impacts of Mandatory IFRS Adoption on Big Four and Non-Big Four Audits”

2013 (May): Tsinghua University “The Impacts of Mandatory IFRS Adoption on Big Four and Non-Big Four Audits”

2013 (May): Renmin University of China “The Impacts of Mandatory IFRS Adoption on Big Four and Non-Big Four Audits”

2013 (Jul): 2103 MIT Asia Conference in Accounting (Shanghai, China) “Mandatory IFRS Adoption and Accounting Conservatism”

2013 (Nov): City University of Hong Kong “Modeling Fundamental Performance to Improve the Estimation of Discretionary Accruals”

2013 (Nov): Hong Kong Polytechnic University “Modeling Fundamental Performance to Improve the Estimation of Discretionary Accruals”

2013 (Nov): *China Journal of Accounting Research* Symposium, discussant

2014 (May): 37th European Accounting Association Annual Congress (Tallinn, Estonia) “Mandatory IFRS Adoption and Accounting Conservatism”

2014 (July): Accounting and Finance Association of Australia and New Zealand Annual Conference (Auckland, New Zealand)

2015 (July): Accounting and Finance Association of Australia and New Zealand Annual Conference (Hobart, Australia)

2015 (July): The third *Journal of International Accounting Research* Conference (Sao Paulo, Brazil)

2015 (July): World Finance Conference (Buenos Aires, Argentina)

2015 (October): *Accounting & Finance/IASB* Research Forum on Consequences of IFRS for Capital Markets, Managers, Auditors, and Standard-setters, discussant

Teaching

Undergraduate Courses

ACY1112(now recoded as ACCT2121) Management Accounting for Decision Making
2nd term 2006–2007, 2nd term 2007–2008, 2nd term 2008–2009, 2nd term 2009–2010

ACCT4121 Strategic Management Accounting
2nd term 2010–2011, 2nd term 2011–2012, 2nd term 2012–2013, 2nd term 2013–2014

Postgraduate Courses

ACCT6120 Management Control Systems (Master of Accountancy)
2nd term 2010–2011, 2nd term 2011–2012, 2nd term 2012–2013, 2nd term 2013–2014

ACY5911 Intermediate Accounting (Master of Accountancy)
1st term 2014–2015

ACCT5111 Corporate Financial Reporting (Master of Science in Finance)
2nd term 2014–2015, 1st term 2015–2016

Student Supervision

Member of PhD Dissertation Committee, Chen Chen, 09/2007 – 08/2011

Supervisor and Co-Chair of M Phil Thesis Committee, Shuo Yang, 05/2010 – 08/2010

Independent Study Supervisor for Master of Accountancy Students, 3rd term 2010–2011, 3rd term 2011–2012, 3rd term 2012–2013, 2nd term 2013–2014, 3rd term 2013–2014, 3rd term 2014–2015

Service to Journals/Granting Agencies/Academic Community

Reviewer: Competitive Earmarked Grants, Research Grant Council of the Hong Kong Special Administrative Region, 2008, 2009

Reviewer: Chinese Accounting Professors' Association of North America (CAPANA) 2010 academic conference

Ad Hoc Referee: *Quarterly Review of Economics and Finance, China Accounting and Finance Review, Journal of Corporate Finance, The Accounting Review, Journal of Business Finance and Accounting*

External Examiner, PhD Thesis Examination Committee, Hong Kong University of Science and Technology, for PhD in Accounting, Zhiming Ma, thesis title “Two essays in analyst behavior and audit pricing”, June 2014