

The Chinese University of Hong Kong
Department of Economics

ECON5310 Chinese Economy
1st Term, 2022-2023

Professor: Zheng (Michael) Song
Office: 922A Esther Lee Building
Email: zsong@cuhk.edu.hk

Student helper: Zhitao Zhu
Email: zhuzhitao@link.cuhk.edu.hk

Teaching Schedule:

Monday, 18:30 to 21:15PM

Teaching period: Sep 5 to Nov 21 (Final Exam Nov 29)

Venue: LT2, ELB

Exceptions:

Sep 12: No Class (Public Holiday)

Sep 26: Eminent Practitioner Lecture (7:00 to 8:30pm)

Course Description

This course provides a conceptual framework that helps us understand China's growth over the three decades since the late 1970s and its recent slowdown. We will: (i) explore the politico-economic arrangements that have been underpinning China's high growth; (ii) analyze the institutional changes that may be responsible for the recent slowdown; (iii) discuss timely topics including the transformation of the financial sector, innovation, industrial policy, China-US trade war and technological gap.

Course Materials

Lecture notes, compulsory and optional readings. All materials will be available for downloading before each meeting.

Textbook: N.A.

Reference: [See the materials in the course web/email](#)

Assessments

The course grade is based on final exam (60%), presentation (30%) and class performance (10%).

Presentation: Group presentation is encouraged. **You may work in teams of up to 5 people.** Each presentation can go up to a maximum of 20 minutes. Presentations will be arranged in the second half of class. A list of topics will be provided. If you decide to present a topic, please email Zhitao (zhuzhitao@link.cuhk.edu.hk) about your preferred presentation dates, together with your team members' names and student IDs.

Required Topics

Topic 1: China's Growth Model: A Conceptual Framework

Topic 2: State-Private Connections in China's Economic Universe

Topic 3: The Governance of the Chinese Government and Its Implications on China's Economic Growth

Topic 4: Extension of the Baseline Framework: Misallocation, Aggregate Implications, and Recent Development

Selective Topics

Financial sector: Shadow banking, default, non-performing loans and their disposal ...

Industrial Policy: Theoretical insights, experiences from China and other countries, a case study of infrastructure investment ...

China and US: Trade war, China's innovation and imitation, measuring cross-country technological gap ...

Academic Honesty

Attention is drawn to University policy and regulations on honesty in academic work, and to the disciplinary guidelines and procedures applicable to breaches of such policy and regulations. Details may be found at <http://www.cuhk.edu.hk/policy/academichonesty/>.