

Appendix

About the Croucher Tak Wah Mak Innovation Awards/Croucher Senior Research Fellowships

The Croucher Tak Wah Mak Innovation Awards (formerly known as the Croucher Innovation Awards) and Croucher Senior Research Fellowships represent the Croucher Foundation's most prestigious awards, granted only after a robust process involving a paper selection exercise, detailed international peer review and long discussions between Trustees. The total value of each Innovation Award is HK\$5 million. The value of each Senior Research Fellowship, including the cost of a replacement teacher, is about HK\$3 million.