

Honorary Fellow A Citation



Mr Fung Wing Cheung, Tony

Mr Fung Wing Cheung Tony is an outstanding leader of our business community, and currently the Chairman and Executive Director of Yu Ming Investments Limited.

Upon completion of his university education in Canada in 1972, Mr Fung returned to Hong Kong to join his family business, taking up positions first as Assistant to Managing Director of Sun Hung Kai Securities Limited and later as Executive Director, and Chairman and Managing Director of Sun Hung Kai and Company Limited.

From 1988 to 2003 Mr Fung was a Delegate to the 7th, 8th and 9th National Committee of the Chinese People's Political Consultative Conference. He was also a member of the Basic Law Consultative Committee, in which capacity he assisted in the collection of community opinions on the future constitution of Hong Kong.

Mr Fung is deeply committed to public and community service. Since May 1991, he has extended the missions of Operation Smile to China in collaboration with its founder Dr William P. Magee. In October 1991, Operation Smile China Medical Mission was founded in Hong Kong and Mr Fung was appointed Vice-Chairman. Over the past sixteen years, it has launched missions in 28 Chinese cities. About 9,300 children with cleft lips and cleft palates have received free reconstructive surgery, which has given them back their smiles as well as their confidence.

Mr Fung is especially concerned with the development of local business and business education. In 1988 he founded Hong Kong Economic Research with other eminent figures in the local business sector, with the aim of analyzing the economic challenges facing Hong Kong in 1990s, thereby providing long-term economic strategies for social development in the twenty-first century. It commissioned SRI International to study and publish a research report entitled Tasks for the 1990s. As a man of vision, Mr Fung immediately proposed the establishment of the Pearl River Delta Economic Alliance to coordinate and enhance cooperation among Hong Kong, Macao, Shenzhen and Guangzhou in infrastructure projects and investments. He served as Vice-Chairman and Member of the Council of the Stock Exchange of Hong Kong Limited from 1988 to 1990 and then the Council Member from 1994 to 1997, and is now a member of the General Committee of the Hong Kong General Chamber of Commerce.

The support that the Chinese University has enjoyed from the family of Mr Fung can be traced back to Mr Fung's father, the late Mr Fung King Hey. It can be fairly said that much of the status and prestige enjoyed by the University nowadays is due to the contribution of many of its early supporters, including Mr Fung senior. In 1976, all Master of Business Administration programmes on offer in Hong Kong were full-time programmes, and business executives, with jobs of their own, were not able to benefit from them. In view of this, Mr Fung senior, together with Mr Cheng Yu Tung and other enthusiastic supporters, made a donation to support a three-



year MBA Programme at CUHK which would involve evening attendance. This three-year MBA Programme has yielded perhaps the finest results anywhere, with Mr Roger Luk, Sir C K Chow and Mr Paul Kan and others among its prominent graduates. Later Mr Fung senior and his friends again injected substantial sums into the Programme as well as the University in support of teaching and research, and the purchase of the MBA town centre in 1981 in Kowloon. With the establishment of the three-year MBA Programme, Mr Fung senior served as a Co-Chairman of the MBA Advisory Board and helped to lay the blueprint for this innovative course. That the CUHK MBA programmes has attained its present day success indeed owes much to the efforts and donations of Mr Fung senior. As a lasting memorial to him and his long-term contribution, a teaching block was dedicated to the memory of Mr Fung King Hey in 1986.

The philanthropic spirit of Mr Fung King Hey has been a fine family tradition and, in 1986, the Fung family again donated six million dollars to the University for the establishment of the Fung King Hey Memorial Chair Professorship Endowment and the Fung King Hey Memorial Research Endowment, both for the furtherance of research and teaching in the Faculty of Business Administration.

Mr Tony Fung has taken on the mantle of Mr Fung King Hey as well as his benevolent style, and has provided much support and encouragement to CUHK over the years. Since 2000 Mr Fung has been a member of the Finance Committee of the University Council, and a member of the Investment Sub-Committee since 2006. These two committees are the key to the fiscal well-being of the University and Mr Fung has been contributing his professional advice on financial management and investment policies, using his foresight and wisdom to help steer the University's funds on a course of steady growth and expansion. Furthermore, Mr Fung was a member of the University Council, and a member of the Board of Trustees of New Asia College from 1986 to 1994. During his terms of office Mr Fung was generous with his own funds, and also energetically assisted in lobbying donors in various sectors of the community for contributions. From 1987 to 1993 Mr Fung was the Chairman of the Appointments Board. This is an important office closely connected to the career prospects of graduates, and Mr Fung took it with the greatest seriousness. He was always mindful of the employment destinations of the graduates, and active in liaison with potential recruiters as well as the organisation of career talks and seminars to promote graduating students' understanding of the practical aspects of the working life, so that they might have a useful edge when being considered by recruiters. In 1985 Mr Fung joined the Advisory Committee of the Three-Year MBA Programme, and with the re-organisation of that Committee in 2000 Mr Fung was invited to serve as the Vice-Chairman of the Advisory Board of the MBA Programmes, continuing a long tradition of lending his valuable views and opinions on the development of the Programme.

Mr Fung has a deep and long association with the Chinese University and the well-being of the University has always been very dear to his heart. Mr Chairman, in recognition of his outstanding contribution to the University, may I present Mr Fung Wing Cheung Tony for the conferment of an Honorary Fellowship.