



Appendix 2

The Greater Bay Area Business Sustainability Index (GBABSI)

GBABSI covers Hong Kong listed companies with operations in GBA that are eligible for southbound trading under the Stock Connect scheme, aiming at encouraging and motivating companies in the GBA to adopt CSR as a progressive business model. A total of 72 companies participated in the 3rd GBABSI.

Compare to the 2nd GBABSI results (52.86 points), the overall average score this year (54.21 points) mildly improved this year by 2.6%, with a significant increase by 7.7% in “Process-Management” score, mainly due to companies’ efforts to set a more functional managerial structure for sustainability issues. Nevertheless, benchmarking against the 7th HKBSI results (59.65 points), the latest GBABSI average score was 10% lower.

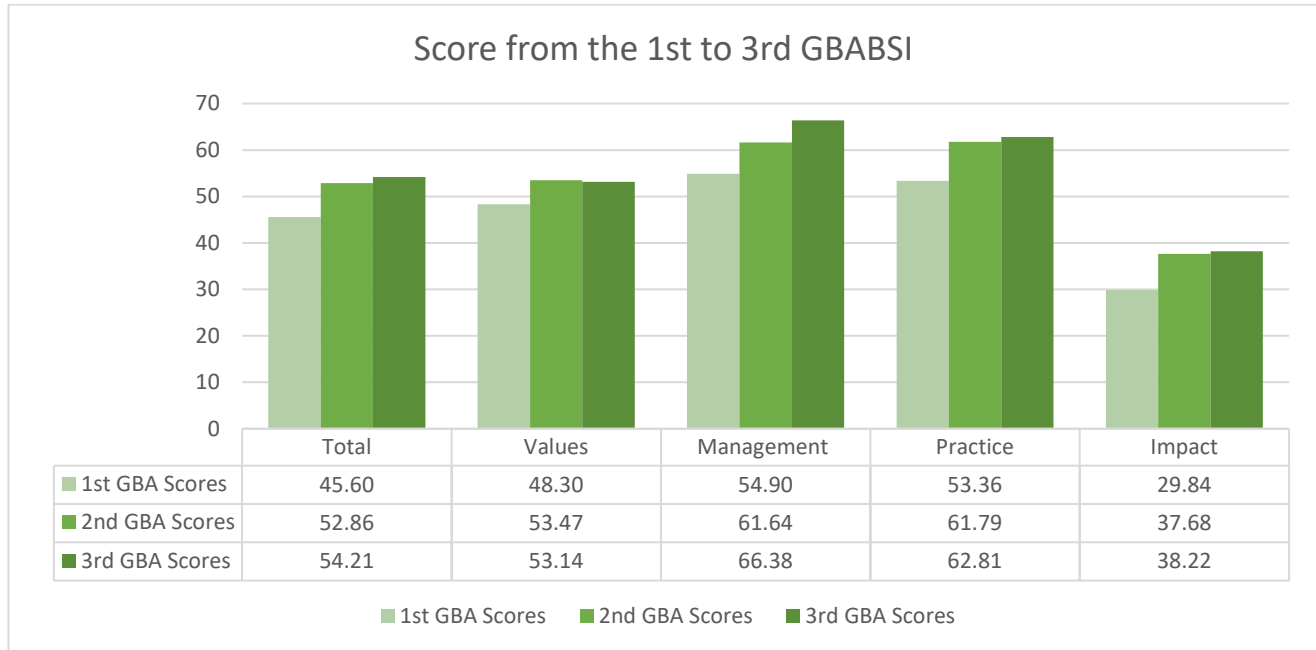
Among the participating companies in GBA, four reached the highest rank “Exemplar”. Many companies originally in “Explorer” stage with their scores below 50 points started to publish CSR reports and began to set up CSR departments. Similar to HKBSI constituents, there was a significant improvement (32.5%) in regulatory requirements in terms of stakeholder analysis.

In face of the challenges brought by the pandemic, many companies turned their focus to maintaining the bottom line. Besides, government regulations as well as health and safety concerns also led to reduced volunteering activities and community projects. As a result, the Community Practice and Impact scores decreased.



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Overall VPI Scores – GBABSI



The Top 10 GBABSI Company Ranking

Ranking	Company Name
1	Hong Kong and China Gas Co. Ltd.
2	BOC Hong Kong (Holdings) Ltd
3	China Resource Power Holdings Co. Ltd
4	Sun Hung Kai Properties Ltd
5	Hang Seng Bank Ltd
6	MTR Corporation Limited
7	Sino Land Company Limited
8	Henderson Land Development Co. Ltd
9	Sands China Ltd
10	Kerry Properties Limited

