THE CHINESE UNIVERSITY OF HONG KONG Office of Admissions and Financial Aid

Financial Aid Schemes

Financial Assistance from the Government Student Finance Office (SFO) of the Working Family and Student Financial Assistance Agency

Eligibility

Registered full-time students in The Chinese University of Hong Kong who are taking up **an exclusively UGC-funded/publiclyfunded** student place of a recognized programme, and have the right of abode in Hong Kong or have resided or have had their homes in Hong Kong continuously for three complete years prior to the commencement of the programme. This does <u>not</u> cover students who are staying in Hong Kong with student visas/ entry permits.

1. Tertiary Student Finance Scheme – Publicly-funded Programmes (TSFS)

Student can apply for the following financial assistance when submit TSFS application:

| Туре | Details | Amount of Financial Assistance for 2022/23 academic year |
|---------------------------|--|---|
| Grant | To cover tuition fee, academic expenses and compulsory union fees | Depending on student's family income and asset, the amount of payable tuition fee and academic expenses |
| Living expenses loan | For living expenses The interest rate of the loan is 1.0% per annum | The maximum loan amount is \$55,560 |
| Hostel subsidy | No need to apply separately Student should be a registered resident of the University hostel and has resided in hostel for at least 75% of the time of the term | To be determined with respect to the student's level of assistance assessed under the TSFS. The basis for determining the subsidy payable will be the actual hostel fee payable (after deducting any other hostel subsidies or waivers) or \$9,970 per year / \$4,985 per semester, whichever is lower. |
| Student Travel Subsidy | Need to indicate the wish to apply for the Subsidy on TSFS application form Reside beyond 10 minutes' walking distance from student's normal place of study and require to travel to the school by public transport | Calculated on the basis of the average fare on public transport between the districts in which the student studies and resides during term-time Two levels of subsidy, namely full-level and half-level |

Application Procedures

New students should submit their applications to Government SFO through "SFO E-link – My Applications" online platform at <u>http://ess.wfsfaa.gov.hk</u> on or before **23 September 2022**. After submission of the online form, applicants will be required to hand in the declaration and supporting documents by online uploading, by post or to the collection boxes at SFO's office. Applicants may also submit the documents to the collection box at Scholarships and Financial Aid Section, Office of Admissions and Financial Aid at Room 1206, 12/F, Yasumoto International Academic Park from 8:45 a.m. to 1:00 p.m. and 2:00 p.m. to 5:30 p.m., Monday to Friday (except public holidays) during 13 to 30 September 2022.

The application deadline for current students is normally in May of the previous academic year. Current students were required to submit TSFS application for 2022/23 academic year by 20 May 2022.

2. Non-means-tested Loan Scheme for Full-time Tertiary Students (NLSFT)

It provides non-means-tested loans to students up to the amount of payable tuition fees. The loan is solely used to settle tuition fees and will be paid direct to the University. The current interest rate is 1.27% per annum. The interest rate will be adjusted if the average best lending rate of note-issuing banks in Hong Kong is changed. Interest will be commenced once the loan is paid out until it is fully repaid. Administrative fee is charged for each application. The submission deadlines for online application and submission methods of required documents are same as those of TSFS. For details, please visit the website at https://www.wfsfaa.gov.hk/sfo/en/postsecondary/nlsft/overview.htm.

For enquiries on financial aid schemes provided by
the Government, please contact Student Finance Office.Telephone:2802 2345 (24-hour hotline)
2152 9000 (TSFS)
2150 6222 (NLSFT)E-mail:wg_sfo@wfsfaa.gov.hk
Website:http://www.wfsfaa.gov.hk/sfo

University Financial Aid

1. University Bursaries and Loans

University Bursaries and Loans are available to local students who are studying full-time undergraduate programme or taking up an exclusively UGC-funded/publicly-funded student place of a recognized postgraduate programme and cannot get sufficient financial assistance under the TSFS because of unexpected financial difficulties or other reasons. As the University Bursaries and Loans are in general to supplement TSFS provided by the Government, students who are in financial need should apply for the Government financial aid first.

Students should complete and submit the application form online via CUSIS during the period from **5 to 30 September 2022**. Applicants are required to submit the supporting documents to the Scholarships and Financial Aid Section, Office of Admissions and Financial Aid at Room 1206, 12/F, Yasumoto International Academic Park, **Monday to Friday, during 23 to 30 September 2022**. Please visit the website <u>http://admission.cuhk.edu.hk</u> for details. However, **students with emergency needs arising from sudden change of financial conditions can apply for emergency bursaries and loans anytime of the year**.

2. Student Residence Bursary Scheme

Student Residence Bursary Scheme provides hostel grant to subsidize partial hostel fee of the needy local undergraduate students who are not able to benefit substantially from the government hostel subsidy. Eligible students who live in hostel for the first term or the whole year should submit their online application in CUSIS during the application period from **5 September to 28 October 2022**. For students who live in hostel for the second term only, they should submit their application during **9 January to 28 February 2023**.



3. Summer Subsistence and Travel Loan Scheme

The aim of the Summer Subsistence and Travel Loan Scheme is to provide interest-free loan to needy full-time local undergraduate students who will participate in academic exchange programmes abroad in summer of current academic year/ term time of next academic year or to those who will join other extra-curricular activities or academic trainings/ programmes in summer. Students should submit their online application in CUSIS during the period from **1 February to 17 March 2023**.

4. Student Campus Work Scheme

The Student Campus Work Scheme aims to provide students with opportunities for paid campus work, usually in the form of assisting the University's academics or administrators in research projects and administrative work. Interested local and non-local students should pay attention to the vacancies posted in "CU Job Link" by the Office of Student Affairs.

Non-local students with financial difficulties may approach the Scholarships and Financial Aid Section, Office of Admissions and Financial Aid to discuss their needs and seek advice or assistance as necessary.

