

## **Appendix**

### **About the Chinese University of Hong Kong-Zhejiang University Joint Research Center for Digital Economy**

The Joint Research Center for Digital Economy has already carried out collaborative research in different important frontier areas, including artificial intelligence, platform economics, digitalisation in the Yangtze River Delta Economic Zone and the Greater Bay Area, digital transformation in industries, digital currency, and data governance. One of them, led by the center, was a cooperation with AlipayHK and the Ant Group to evaluate the effectiveness of the Hong Kong Consumption Voucher Scheme in 2021 with a big data base of transactions records from 300,000 Hong Kong residents. The report suggested a significant amount of spending had shifted to electronic payment platforms with the introduction of consumption voucher, and the effect was much greater than that of consumption schemes launched in other countries or regions. The research study was also being quoted in a speech in February 2022 by the HKSAR Government which shows the study offered a professional and high reference value to policy making.

Harbouring an advantage in world-leading science and technology, CUHK is committed to fostering multidisciplinary research by synthesising the intelligence and strengths in all bearings, in order to promote technological innovation and breakthroughs for the benefits of the country and global community. CUHK has built up partnership with Zhejiang University since 1991, and there have been frequent exchanges and cooperation all along. The scope of cooperation involves joint scientific research, postgraduate training and student exchanges. The two universities are major members of the Association of University Presidents of China and Green University Consortium. Previous scientific collaboration was seen in the joint establishment of CUHK-Zhejiang University Joint Laboratory on Natural Products and Toxicology Research and the Joint Laboratory for Advanced Photonics Research of CUHK and Zhejiang University. The meeting not only provides a platform for communication, it also helps break new ground and build a more systematic cooperation between the two universities.