

# Curriculum Vitae

**Name:** Hongyi Li, Ph.D.  
**Position:** Associate Professor  
Department of Decision Sciences and Managerial Economics  
Faculty of Business Administration  
The Chinese University of Hong Kong  
Shatin, Hong Kong  
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## Education

Ph.D., Economics, The Ohio State University, September, 1995.  
M.A., Economics, The Ohio State University, June, 1993.  
M.A., Economics, The People's University of China, Beijing, China, September, 1989.  
B.S., Electrical Engineering, Qinghua (Tsinghua) University, Beijing, China, July, 1986.

## Professional Experience

September 1999 - Present  
Associate Professor, Department of Decision Sciences and Managerial Economics, Faculty of Business Administration, Chinese University of Hong Kong.  
March 2010 – December 2010  
Visiting Associate Professor, School of Humanities & Social Sciences, Nanyang Technological University, Singapore  
September 1996 - August 1999  
Assistant Professor, Department of Decision Sciences and Managerial Economics, Faculty of Business Administration, Chinese University of Hong Kong.  
February 1995 - August 1996  
Consultant, Office of the Director, Policy Research Department, World Bank.  
July 1989-August 1990  
Assistant Professor, Department of International Economics, People's University of China, Beijing, China.

## Areas of Specialization

Growth and Income Inequality, Chinese Economy, Macroeconomics and Monetary Economics, Empirical Finance, Empirical and Theoretical Time Series Econometrics

## Areas of Teaching

Time Series Econometrics, Multivariate Statistical Analysis, Business Statistics, Business Forecasting, Money and Banking, Principles of Economics,

## Publications

### *Refereed Journals*

- Peng Wu, Huifang Cheng, and Hongyi Li (2020), “The effectiveness of environmental policy mix: Evidence from the Zhejiang sewage treatment policy”, *Discrete Dynamics in Nature and Society*, 2020(3):1-12.  
<https://doi.org/10.1155/2020/6185629>
- Dehai Liu, Xiaoxian Ji, Jiafu Tang, and Hongyi Li (2020), “A Fuzzy Cooperative Game Theoretic Approach for Multinational Water Resource Spatiotemporal Allocation”, *European Journal of Operational Research*, 282, 1025-1037.
- Cheng, Huifang, Lijun Cen, Yu Wang, and Hongyi Li (2020), “Business cycle co-movements and transmission channels: Evidence from China,” *Journal of the Asia Pacific Economy*, 25(2), 289-306.
- Cheng, Yuekai, Hongyi Li, Qi Sun, and Yu Wang (2019), “A model of household savings and alternative investments in rural China,” Forthcoming *Asian Economic Papers*.
- Xiong, Ailun, Xianhua Sun, Hongyi Li, and Hans Westlund (2019), “Determinants of social networks in rural China: Does transportation have a role to play?” Forthcoming *Social Science Quarterly*.
- Hu, Maolin, Weijun Xu, Hongyi Li, and Xiaoli Chen (2018), “Competitive analysis for discrete multiple online rental problems,” *Journal of Management Science and Engineering*, 3(3), 125–140.
- Xu, Weijun, Guifang Liu, Hongyi Li, and Weiqiang Luo (2017), “A study on project portfolio models with skewness risk and staffing,” *International Journal of Fuzzy System*, 19(6):2033–2047.
- Liu, Dehai, Wei Lv, Hongyi Li, Jiafu Tang (2017), “Bargaining model of labor disputes considering social mediation and bounded rationality,” *European Journal of Operational Research*, 262, 1064–1071.
- Xiong, Ailun, Hongyi Li, Hans Westlund, and Yongjian Pu (2017), “Social networks, job satisfaction and job searching behavior in the Chinese labor market,” *China Economic Review*, 43, 1–15.
- Chen, Jian, Fuwei Jiang, Hongyi Li, and Weidong Xu (2016), “Chinese stock market volatility and the role of U.S. economic variables,” *Pacific-Basin Finance Journal*, 39 70–83.
- Gao, Baojun, Wai Kin (Victor) Chan, and Hongyi Li (2015), “On the increasing inequality in size distribution of China’s listed companies,” *China Economic Review*, 36 25–41
- Liu, Dehai., X. Xiao, Hongyi Li, and W. Wang (2015), “Historical evolution and benefit–cost explanation of periodical fluctuation in coal mine safety supervision: an evolutionary game analysis framework,” *European Journal of Operational Research*, 243(3), 974-984.
- Liu, Dehai, Hongyi Li, Weiguo Wang, and Chuang Zhou (2015), “Scenario forecast model of long term trends in rural labor transfer based on evolutionary games,” *Journal of Evolutionary Economics*, 25, January 2015. DOI10.1007/s00191-015-0393-9

- Fang, Yuan, Guoda Gu, and Hongyi Li (2014), "The impact of financial development on the upgrading of China's export technical sophistication," *International Economics and Economic Policy*. DOI 10.1007/s10368-014-0277-8
- Liu, Dehai, Jing Huang, Hongyi Li, and Weiguo Wang (2013), "Types of stable network structures based on exhaustive search," *Social Networks*, Volume 35, Issue 1, January 2013, Pages 124-129.
- Gong, Liutang, Hongyi Li, and Dihai Wang (2012), "Health investment, physical capital accumulation, and economic growth," *China Economic Review*, Volume 23, Issue 4, December 2012, Pages 1104-1119.
- Zhang, Guiqing, Yinfeng Xu, Yucheng Dong, and Hongyi Li (2012), "Managing reward and risk of the newsboy problem with range information," *European Journal of Industrial Engineering*, Volume 6, No. 6, Pages 733-750.
- Liu, Dehai, Hongyi Li, Weiguo Wang, and Yucheng Dong (2012), "Constructivism scenario evolutionary analysis of zero emission regional planning: A case of Qaidam Circular Economy Pilot Area in China," *International Journal of Production Economics*, Volume 140, Issue 1, November 2012, Pages 341-356.
- Zhang, Weiguo, Junhui Fu, Hongyi Li, and Weijun Xu (2012), "Coordination of supply chain with a revenue-sharing contract under demand disruptions when retailers compete," *International Journal of Production Economics*, Volume 138, Issue 1, July 2012, Pages 68-75.
- Xu, Weidong, Hongyi Li, and Chongfeng Wu (2011), "A robust general equilibrium stochastic volatility model with recursive preference investors," *Annals of Economics and Finance*, Volume 12, No. 2, Pages 217-231.
- Xu, Weidong, Chongfeng Wu, and Hongyi Li (2011), "Foreign equity option pricing under stochastic volatility model with double jumps," *Economic Modelling*, Volume 28, Issue 4, July 2011, Pages 1857-1863.
- Xu, Weidong, Chongfeng Wu, and Hongyi Li (2011), "Accounting for the impact of higher order moments in foreign equity option pricing model," *Economic Modelling*, Volume 28, Issue 4, July 2011, Pages 1726-1729.
- Zhang, Guiqing, Yucheng Dong, Yinfeng Xu, and Hongyi Li (2011), "Minimum-cost consensus models under aggregation operators," *IEEE Transactions on Systems, Man, and Cybernetics—Part A: Systems and Humans*, Vol. 41, Issue 6, pp.1253-1261.
- Zhang, Yong, Weiguo Zhang, Weijun Xu, and Hongyi Li (2011), "A risk-reward model for the on-line leasing of depreciable equipment," *Information Processing Letters*, Vol. 111, No. 6, pp. 256-261.
- Gong, Liutang, Hongyi Li, Dihai Wang, and Heng-fu Zou (2010), "Health, taxes, and growth," *Annals of Economics and Finance*, Volume 11, No. 1, Pages 73-94.
- Xu, Weijun, Weidong Xu, Hongyi Li, and Weiguo Zhang (2010), "Uncertainty portfolio model in cross currency markets," *International Journal of Uncertainty, Fuzziness and Knowledge-Based Systems*, Vol. 18, No. 6, Pages 759-777.
- Liu, Dehai, Hongyi Li, Weijun Xu, and Weiguo Zhang (2010), "Moral hazard and adverse selection in Chinese construction tender market: A case of Wenchuan earthquake," *Disaster Prevention and Management*, Vol. 20, No. 4, pp. 363-377.

- Li, Hongyi and Liang Huang (2010), "Health, education, and economic growth in East Asia: An empirical Analysis," *Journal of Chinese Economic and Foreign Trade Studies*. Vol. 3 Iss: 2, pp.110 – 131.
- Xu, Weidong, Chongfeng Wu, Hongyi Li (2010), "Robust general equilibrium under stochastic volatility model," *Finance Research Letters*, doi: 10.1016/j.frl.2010.05.002.
- Xu, Weidong, ChongfengWu, Weijun Xu, and Hongyi Li (2010), "Dynamic asset allocation with jump risk," *Journal of Risk*, Volume 12, Number 3, Spring 2010, Pages 29–44.
- Hu, Maolin, Weijun Xu, and Hongyi Li (2010), "Searching for a line with fixed distance and slope set in the plane," *Information*, Vol.13, No.1, January, 2010.
- Li, Hongyi and Liang Huang (2010), "The competitiveness of Hong Kong's travel industry: a dynamic shift-share analysis," *Tourism Economics*, Volume 16, Number 3, September 2010, pp. 665-684(20).
- Dong, Yucheng, Yinfeng Xu, Hongyi Li, and Bo Feng (2010) "The OWA-based consensus operator under linguistic representation models using position indexes," *European Journal of Operational Research*, 203(2): 455-463.
- Xu, Weijun, Weidong Xu, Hongyi Li, and Weiguo Zhang (2010), "A study of Greek letters of currency option under uncertainty environments," *Mathematical and Computer Modelling*, Volume 51, Issue 5, 2010-01-01, Start page: 670, # of pages: 12.
- Li, Hongyi, Xiangdong Wei, and Danyang Xie (2009), "Competitiveness of the Hong Kong economy," *China Economic Review*, Volume 20, Pages 573–586.
- Xu, Weidong, Chongfeng Wu, Weijun Xu and Hongyi Li (2009), "A jump-diffusion model for option pricing under fuzzy environments," *Insurance: Mathematics and Economics*, Volume 44, Issue 3, June 2009, Pages 337-344.
- Li, Hongyi and Liang Huang (2009), "Health, education, and economic growth in China: Empirical findings and implications," *China Economic Review*, Volume 20, Pages 374-387.
- Li, Hongyi, Fang-Fang Tang, Liang Huang and Fiona Song (2008), "A longitudinal study on Australian online DVD pricing," *Journal of Product and Brand Management*, Volume 18, No. 1, Pages 60-66.
- Dong, Yucheng, Yinfeng Xu and Hongyi Li (2008), "On consistency measures of linguistic preference relations," *European Journal of Operational Research*, Volume 189, Issue 2, 1 September 2008, Pages 430-444.
- Dong, Yucheng, Yinfeng Xu, Hongyi Li, and Min Dai (2008) "A comparative study of the numerical scales and the prioritization methods in AHP," *European Journal of Operational Research*, Volume 186, Issue 1, 1 April 2008, Pages 229-242.
- Dong, Yucheng, Hongyi Li and Yinfeng Xu (2008), "On reciprocity indexes in the aggregation of fuzzy preference relations using the OWA operator," *Fuzzy Sets and Systems*, Volume 159, Issue 2, 16 January 2008, Pages 185-192.
- Xu, Yinfeng, Weijun Xu, and Hongyi Li (2007), "On the on-line rent-or-buy problem in probabilistic environments," *Journal of Global Optimization*, Volume 38, Number 1, May 2007, Pages 1-20. DOI 10.1007/s10898-006-9079-z.
- Li, Chunqing, Yinfeng Xu, and Hongyi Li (2005), "An empirical study of dynamic customer relationship management," *Journal of Retailing and Consumer Services*, 12, 431-441.

- Li, Hongyi and Heng-fu Zou (2004), "Savings and income distribution", *Annals of Economics and Finance*, Vol. 5(2), 245-270.
- Li, Hongyi and Zhijie Xiao (2003), "Block length selection in bootstrapping cointegration regressions using block bootstrap methods," *Journal of Statistical Computation and Simulation*, Vol. 73(11), 775-790.
- Li, Hongyi and Heng-fu Zou (2002), "Inflation, growth, and income distribution: A cross-country study", *Annals of Economics and Finance*, Vol. 3(1), 85-101.
- Li, Hongyi and Zhijie Xiao (2001), "Bootstrapping time series regressions with integrated processes," *Journal of Time Series Analysis*, Vol. 22(4), 461-480.
- Maddala, G.S., Hongyi Li and V.K. Srivastava (2001), "A comparative study of different shrinkage estimators for panel data models," *Annals of Economics and Finance*, Vol. 2(1), 1-30.
- Li, Hongyi, Danyang Xie and Heng-fu Zou (2000), "Dynamics of income distribution," *Canadian Journal of Economics*, Vol. 33(4), 937-961.
- Li, Hongyi, Colin Xu and Heng-fu Zou (2000), "Corruption, income distribution and growth," *Economics and Politics*, Vol. 12, 155-182.
- Li, Hongyi and Zhijie Xiao (2000), "On bootstrapping regressions with unit root processes," *Statistics and Probability Letters*, Vol. 48(3), 261-267.
- Li, Hongyi (2000), "The power of bootstrap based tests for parameters in cointegrating regressions," *Statistical Papers*, Vol. 41(2), 197-210.
- Choi, Hak and Hongyi Li (2000), "Economic development and growth convergence in China," *Journal of International Trade and Economic Development*, Vol. 9(1), 37-54.
- Li, Hongyi and G.S. Maddala (1999), "Bootstrap variance estimation of nonlinear functions of parameters: An application to long-run elasticities of energy demand," *Review of Economics and Statistics*, Vol. 81(4), 728-733.
- Li, Hongyi and Heng-fu Zou (1998), "Income inequality is not harmful for growth: Theory and evidence," *Review of Development Economics*, Vol. 2(3), 318-334.
- Li, Hongyi, Lyn Squire and Heng-fu Zou (1998), "Explaining international and intertemporal variations in income inequality," *Economic Journal*, Vol. 108(446), 26-43.
- Li, Hongyi and G.S. Maddala (1997), "Bootstrapping cointegrating regressions," *Journal of Econometrics*, Vol. 80(2), 297-318.
- Maddala, G.S., Robert P. Trost, Hongyi Li and Frederick Joutz (1997), "Estimation of short run and long run elasticities of energy demand from panel data using shrinkage estimators," *Journal of Business and Economic Statistics*, Vol. 15(1), 90-100.
- Li, Hongyi, G.S. Maddala and Robert P. Trost (1996), "Estimation des élasticités de court et de long termes de la demande d'électricité sur données de panel à partir d'estimateurs à rétrécisseur," *Economie & Prévision*, Vol. 15(1), 90-100.
- Maddala, G.S. and Hongyi Li (1996), "Bootstrap based tests in financial models," in: *Handbook of Statistics*, Volume on Statistical Methods in Finance, edited by C.R. Rao, (Amsterdam, North Holland), Vol. 14, 1996, 463-488.
- Li, Hongyi and G.S. Maddala (1996), "Reply to comments on 'Bootstrapping time series models,'" *Econometric Reviews*, Vol. 15(2), 191-195.
- Li, Hongyi and G.S. Maddala (1996), "Bootstrapping time series models," *Econometric Reviews*, Vol. 15(2), 115-158.

- Li, Hongyi (1995), "A reexamination of the Nelson - Plosser data set using recursive and sequential tests," *Empirical Economics*, Vol. 20(3), 501-518.
- Li, Hongyi (1995), "The power of modified instrumental variable tests for unit roots," *Biometrika*, Vol. 82, 660-666.
- Fleisher, Belton M., Yunhua Liu and Hongyi Li (1994), "Financial intermediation, inflation, and capital formation in rural China," *China Economic Review*, Vol. 5(1), 101-115.
- Fleisher, Belton M., Hongyi Li, Yueran Wen and Kejian Yang (1991), "Marginal productivity, money, and wage rates in China, 1952-1987," *Quarterly Review of Economics and Business*, Vol. 31(2), 57-65.

### 中文期刊

- 熊艾伦, 王子娟, 张勇, 李宏毅, "性别异质性与企业决策: 文化视角下的对比研究", 《管理世界》, 2018年, 第34卷, 第6期。
- 王弟海, 黄亮, 李宏毅, "健康投资能影响跨国人均产出差距吗 - 来自跨国面板数据的经验研究", 《经济研究》, 2016年, 第8期。
- 王弟海, 龚六堂, 李宏毅, "健康人力资本、健康投资和经济增长 - 以中国跨省数据为例", 《管理世界》, 2008年, 第3期。

### Books

- The Global Competitiveness Report 1996*, World Economic Forum, Geneva, with Schwab, K., J.D. Sachs, Fred Hu, et al. (1996).

### Conference Proceedings

- Dehai Liu, Weiguo Wang, and Hongyi Li, "Evolutionary mechanism and information supervision of public opinions in internet emergency," 2013 International Conference on Information Technology and Quantitative Management (ITQM2013), *Procedia Computer Science* 17 (2013) 973 – 980.
- Lin, Sida, Hongyi Li, and Liang Huang, "A dynamic shift-share analysis on the China's R&D: A structure analysis," *Proceedings of the Ninth International Conference on Electronic Business*, Macau, November 30-December 4, 2009.
- Li, Hongyi and Liang Huang, "Health, Education, and Economic Growth in East Asia: An Empirical Analysis," *Proceedings of the Eighth International Conference on Information and Management Science*, Kunming, China, July 20-28, 2009.
- Li, Hongyi, Yong Wang, and Liang Huang, "Financial Development, Income Distribution, and Economic Growth: East Asia Evidence and the Performance of China," *Proceedings of the Seventh International Conference on Information and Management Science*, Urumuqi, Xinjiang, China, August 12-19, 2008.
- Li, Hongyi, Yong Wang, and Liang Huang, "Financial Development, Income Distribution, and Economic Growth: Evidence from East Asia Economies," *Proceedings of the Sixth International Conference on Information and Management Science*, Tibet, China, July 1-6, 2007.
- Hu, Shuhua, Qin Guo, and Hongyi Li, "Competitive Analysis of On-line Securities Investment," in *Algorithmic Applications in Management*, Nimrod Megiddo, Yinfeng Xu, and Binhai Zhu (Eds.), *Proceedings of the First*

International Conference, AAIM 2005, Xi'An, China, June 2005. (Springer, SSCI)

Zhuo Jun, Danting Hu, and Hongyi Li, "A cluster analysis of the impacts of different trade policies," Proceedings of the International Conference: WTO, China, and the Asian Economies, III: Economic Integration and Economic Development, Xi'An Jiaotong University, Xi'An, China June 25-26, 2005.

Li, Hongyi and Zhijie Xiao, "Bootstrap-based tests for stationarity and cointegration," Proceedings of the 5<sup>th</sup> International Conference, Asia-Pacific Region of Decision Sciences Institute (APDSI 2000), Waseda University, Tokyo, Japan, July 2000.

Li, Hongyi and Zhijie Xiao (2000), "Bootstrap test for the null of cointegration," Proceedings of the 29<sup>th</sup> Annual WDSI Meeting, 1115-1117, Maui, Hawaii, April 2000.

Li, Hongyi and Zhijie Xiao (1999), "Small sample bootstrap based tests for cointegrating regressions," Proceedings of the 4<sup>th</sup> Asia Pacific Decision Sciences Institute Conference, 183-185, Shanghai, China, June 1999.

### ***World Bank Working Paper***

Devarajan, Shantayanan, Delfin S. Go and Hongyi Li (1999), "Quantifying the fiscal effects of trade reform: A simple model with parameter estimates for 60 countries," World Bank Working Paper #2162.

### **Awards**

获奖成果：《零排放区域规划中建构主义情境演化分析：一个来自中国柴达木循环经济区的案例》，获奖人：刘德海，李宏毅，王维国，董玉成。奖励名称：第七届高等学校科学研究优秀成果奖（人文社会科学），2015年。颁奖单位：教育部

### **Research Grants Awarded**

Research Grant (2009) "Cross-currency option modeling and pricing based on fuzzy sets theory with application to RMB," HK\$100,000, Center for Chinese Financial Development and Reform, Chinese University of Hong Kong. Completed.

Consultancy Project (2006) "Competitiveness of the Hong Kong Economy," with Danyang Xie and Xiangdong Wei, HK\$1,059,000, Bauhinia Foundation, Hong Kong SAR. Completed.

RGC Earmarked Grant (2005/2006), principle investigator, with Liutang Gong, Peking University, and Heng-fu Zou, The World Bank. Project title: "An Investigation of the Relationships between Health Generation, Capital Accumulation, and Long-Run Economic Growth," (RGC reference no.: CUHK 4726/05H) Duration: January 1, 2006 to December 30, 2007. Grant received: HK\$387,776. Completed.

RGC Earmarked Grant (2004/2005), principle investigator, with Zhijie Xiao, University of Illinois. Project title: "Bootstrapping Stationarity Test Based on M-Estimators," (RGC reference no.: CUHK 4443/04H) Duration: January 1, 2005 to December 30, 2006. Grant received: HK\$257,040. Completed.

Direct Grant (2003/2004), Project title: "Health, Income Inequality, and Economic Growth." Grant received HK\$70,000. Completed.

RGC Earmarked Grant Fundable Proposal (2002/2003), Project title: “Bootstrapping the unit root tests in small samples.” Grant received HK\$100,000. Completed.

Principle Investigator, RGC Earmarked Grant Fundable Proposal (2001/2002), Project title: “Statistical inference for time series with AR coefficients near unity.” Grant received HK\$100,000. Completed.

RGC Earmarked Grant (1999/2000), co-investigator, with Yong Wang, Chinese University of Hong Kong. Project title: “Economic growth, income inequality, and development of financial markets,” (RGC reference no.: CUHK4117/99H) Duration: October 1, 1999 to September 31, 2001. Grant received HK \$485,000. Completed.

RGC Earmarked Grant Fundable Proposal (1999/2000), principal investigator, with Zhijie Xiao, University of Illinois. Project title: “Impulse response asymptotics and long horizon prediction in cointegrated VAR models.” Grant received HK \$100,000. Completed.

RGC Earmarked Grant (1998/1999), principle investigator, with Zhijie Xiao, University of Illinois. Project title: “Bootstrapping time series models with integrated process,” (RGC reference no.: CUHK4078/98H) Duration: October 1, 1998 to September 31, 2000. Grant received: HK\$429,000.. Completed.

UGC Research Grant Direct Allocation. Project title: “Determinants to the performance of foreign direct investment in China (1979-96),” Duration: February 1, 1999 to August 31, 2000. Grant received HK\$70,000. (Co-investigator, with Gongmin Qian). Completed.

UGC Research Grant Direct Allocation. Project title: “Small sample test for the null of stationarity,” Duration: April 1, 1999 to March 31, 2000. Grant received HK \$28,000. Completed.

Asia Faculty Research Grant. Project title: “Corruption and economic growth: The case of Asian economies,” Duration: October 1, 1998 to September 31, 1999. Grant received HK\$9,500. Completed.

UGC Research Grant Direct Allocation. Project title: “Income distribution and economic growth in East Asian countries,” Duration: November 1, 1997 to October 30, 1998. Grant received HK\$26,000. Completed.

### **Teaching Awards**

Business School Teaching Award, Chinese University of Hong Kong  
 DSME 5011P ~ Economics (EMBA)  
 DSME 6010CP ~ Managerial Economics (EMBA)  
 DSME 1040 ~ Economics for Business Studies II  
 DSME 6532 ~ Multivariate Statistics  
 DSME 6010 ~ Managerial Economics (EMBA)  
 DSME 6360A ~ Microeconomics and Macroeconomics (Finance MBA)  
 DSME 2020 ~ Statistical Analysis for Business Decisions II  
 DSME 5110A ~ Statistical Analysis (MBA)

### **Conference Presentations**

“A model of household saving and alternative investments in rural China” (with Fleisher, Belton, and Weidong Xu), the 2013 Chinese Economists Society (CES) Annual Conference, Chengdu, China, June 7-9, 2013.



- “A dynamic shift-share analysis on the China’s R&D: A structure analysis,” (with Sida Lin and Liang Huang), the Ninth International Conference on Electronic Business, Macau, November 30-December 4, 2009.
- “Health, Education, and Economic Growth in East Asia: An Empirical Analysis,” (with Liang Huang), the Eighth International Conference on Information and Management Science, Kunming, China, July 20-28, 2009.
- “Health, Education, and Economic Growth in East Asia: An Empirical Analysis,” (with Liang Huang), the Chinese Economists Society 2009 China Conference, Guangxi, China, June 13-15, 2009.
- “Financial Development, Income Distribution, and Economic Growth: East Asia Evidence and the Performance of China,” (with Yong Wang, and Liang Huang), the Seventh International Conference on Information and Management Science, Urumuqi, Xinjiang, China, August 12-19, 2008.
- “Financial Development, Income Distribution, and Economic Growth: Evidence from East Asia Economies,” (with Yong Wang, and Liang Huang), Singapore Economic Review Conference, Singapore, August 2-4 2007.
- “Health, Education, and Economic Growth in China,” (with Liang Huang), Chinese Economist Society Meeting, Changsha, July 27-30, 2007.
- “Financial Development, Income Distribution, and Economic Growth: Evidence from East Asia Economies,” (with Yong Wang, and Liang Huang), the Sixth International Conference on Information and Management Science, Tibet, China, July 1-6, 2007.
- “Financial Development, Income Distribution, and Economic Growth: Evidence from East Asia Economies,” (with Yong Wang, and Liang Huang), Chinese Economist Society Meeting, Shanghai, July 2006.
- “Bootstrap-based tests for stationarity and cointegration,” (with Zhijie Xiao), presented at the Fifth International Conference, Asia-Pacific Region of Decision Sciences Institute (APDSI 2000), Waseda University, Tokyo, Japan, July 24-27, 2000.
- “Bootstrap test for the null of cointegration,” (with Zhijie Xiao), presented at the 29<sup>th</sup> Annual WDSI Meeting, Maui, Hawaii, April 18-22, 2000.
- “Bootstrapping time series regressions with integrated processes,” (with Zhijie Xiao), presented at the Far Eastern Meeting of the Econometric Society, Singapore, July 1999.
- “Small sample bootstrap based tests for cointegrating regressions,” (with Zhijie Xiao), presented at the 4<sup>th</sup> Asia Pacific Decision Sciences Institute Conference, Shanghai, China, June 1999.
- “Income inequality is not harmful for growth: Theory and evidence,” (with Heng-fu Zou), presented at: (1) World Bank, May 15, 1997; (2) Openness and disparities in China, CERDI, Clermont, Ferrand, France, October 22-23, 1998.
- “Convergence of provincial income distribution in China,” (with Hak Choi), presented at the International Conference on the Economic Development and Transformation of the East Asian Economies, organized by the Department of Decision Sciences and Managerial Economics, Faculty of Business Administration, Chinese University of Hong Kong, July, 1997.
- “Alternative procedures for obtaining confidence intervals for nonlinear functions of parameters,” (with G.S. Maddala), presented at the Far Eastern Meeting of the Econometric Society, Hong Kong, July 1997.

- “Explaining international and intertemporal variations in income inequality,” (with Lyn Squire and Heng-fu Zou), presented at the Policy Research Department, the World Bank, Washington, DC, August 1995.
- “Shrinkage estimators for the estimation of short run and long run parameters from panel data models,” (with G.S. Maddala and V.K. Srivastava), presented at the European Meeting of the Econometric Society, Maastricht, Netherlands, August 1994.
- “Bootstrap methods for small sample inference in cointegrated systems,” (with G.S. Maddala), presented at the North American Meeting of the Econometric Society, Laval University, Quebec City, Canada, June 1994.
- “Bootstrapping cointegrating regressions,” (with G.S. Maddala), presented at the Fourth Meeting of European Conference Series in Quantitative Economics and Econometrics, Oxford University, England, December 1993.

### **Journal Refereeing**

American Economic Review, Journal of Econometrics, Journal of Business and Economic Statistics, Econometric Reviews, Biometrika, Pacific Economic Review, Journal of Economic Behavior & Organization, Journal of Comparative Economics, Journal of International Trade and Economic Development, Economics Letters, International Journal of Production Economics, etc.

### **Administrative Duties**

Academic Advisor for Business Economics Concentration  
 Faculty Library Committee Chairman, 2005-present.  
 Course Director, Diploma Course in Small & Medium Enterprises Management, 2000-2001.  
 Course Director, Diploma Course in Information and Quality Management, 1999-2000.  
 Research/Seminar Committee, Chairman  
 Department Library Committee, Chairman  
 Undergraduate Scholarship Selection Committee  
 Faculty Advisor, Elite Development Program (2000), BA Faculty  
 Chung Chi College Information Technology Committee  
 Chung Chi College Publication Committee

### **Community Services**

Faculty advisor in the Elite Development Program, 2000.  
 Discussant for the International Conference on “Global Economic Transformation after the Asian Economic Crisis,” Hong Kong, May 27-28, 2000.  
 Referee for research grant proposals submitted to Research Grants Council (RGC) of Hong Kong