

**The Chinese University of Hong Kong**  
**Department of Finance**  
**Webinars 2020-21**

<b>Webinar (via Zoom)</b>			
<b>Date</b>	<b>Speaker</b>	<b>Affiliation</b>	<b>Topic</b>
September 4, 2020 (Friday)	Prof. Turan Bali	Georgetown University	Do the Rich Gamble in the Stock Market? Low Risk Anomalies and Wealthy Households
September 11, 2020 (Friday)	Prof. Itay Goldstein	University of Pennsylvania	Liquidity Transformation and Fragility in the US Banking Sector
September 18, 2020 (Friday)	Prof. Anjan Thakor	Washington University in St. Louis	Market Freeze and Bank Capital Structure Heterogeneity
September 25, 2020 (Friday)	Prof. Tarun Ramadorai	Imperial College London	Predictably Unequal? The Effects of Machine Learning on Credit Markets
October 16, 2020 (Friday)	Prof. Ralph Koijen	University of Chicago	In Search of the Origins of Financial Fluctuations: The Inelastic Markets Hypothesis
March 4, 2021 (Thursday)	Prof. Leonard Kostovetsky	Boston College	The Market for Benchmarks: Evidence from ETFs
March 12, 2021 (Friday)	Prof. Andra Ghent	University of North Carolina-Chapel Hill	What does Wall Street tell us about Main Street?
March 19, 2021 (Friday)	Prof. Marcin Kacperczyk	Imperial College London	Signaling through Carbon Disclosure
March 26, 2021 (Friday)	Prof. Lorenzo Garlappi	University of British Columbia	Group-Managed Real Options
April 9, 2021 (Friday)	Prof. Nadya Malenko	University of Michigan	Corporate governance in the presence of active and passive delegated investment
April 16, 2021 (Friday)	Prof. Stefano Giglio	Yale University	Test Assets and Weak Factors
April 23, 2021 (Friday)	Prof. Dacheng Xiu	University of Chicago	(Re-)Imag(in)ing Price Trends
April 30, 2021 (Friday)	Prof. Harold Zhang	University of Texas at Dallas	Operating Leverage and Hedging: A Tale of Two Production Costs for Asset Pricing
May 7, 2021 (Friday)	Prof. John Campbell	Harvard University	Who Owns What? A Factor Model for Direct Stockholding
May 14, 2021 (Friday)	Prof. David Hirshleifer	University of California, Irvine	Visibility Bias in the Transmission of Consumption Beliefs and Undersaving
May 21, 2021 (Friday)	Prof. Johannes Stroebel	New York University	Social Proximity to Capital: Implications for Investors and Firms
May 28, 2021 (Friday)	Prof. Camelia Kuhnen	University of North Carolina at Chapel Hill	Wealth and Insurance Choices: Evidence from US Households
June 4, 2021 (Friday)	Prof. Brett Green	Washington University in St. Louis	Due Diligence
June 18, 2021 (Friday)	Prof. Sumit Agarwal	National University of Singapore	Supporting Seniors: How Low-Income Elderly Individuals Respond to a Retirement Support Program
June 25, 2021 (Friday)	Prof. Russ Wermers	University of Maryland	Who Listens to Corporate Conference Calls? The Effect of 'Soft Information' on Institutional Trading

**The Chinese University of Hong Kong**  
**Department of Finance**  
**Seminars/Webinars 2019-20**

<b>Seminar</b>			
<b>Date</b>	<b>Speaker</b>	<b>Affiliation</b>	<b>Topic</b>
August 21, 2019 (Wednesday)	Prof. John (Jianqiu) Bai	Northeastern University	Do outside CEOs improve firm efficiency? Plant-level evidence
September 4, 2019 (Wednesday)	Prof. Alexander Gorbenko	University of Southern California	Venture Capital Contracts
September 6, 2019 (Friday)	Prof. Michael Ungeheuer	Aalto University	Daily Winners and Losers
September 20, 2019 (Friday)	Prof. Viktor Fedaseyev	Bocconi University	Technology, Economic Booms, and Politics: Evidence From Fracking
October 2, 2019 (Wednesday)	Prof. Timothy Loughran	University of Notre Dame	Measuring Firm Complexity
October 10, 2019 (Thursday)	Prof. Michael Ewens	California Institute of Technology	The Evolution of CEO Compensation in Venture Capital Backed Startups
October 18, 2019 (Friday)	Prof. Doron Avramov	IDC Herzliya	Machine Learning versus Economic Restrictions: Evidence from Stock Return Predictability
October 25, 2019 (Friday)	Prof. Augustin Landier	HEC Paris	Biases in Expectations: Experimental Evidence
November 4, 2019 (Monday)	Prof. Clifton Green	Emory University	Pay Inequality, Job Satisfaction, and Firm Performance
November 29, 2019 (Friday)	Prof. Kuncheng Zheng	Northeastern University	Adjacent Industry Competition Effects on Firm Boundaries
December 12, 2019 (Thursday)	Prof. Sheridan Titman	University of Texas at Austin	Urban Vibrancy and Value Creation
<b>Webinar (via Zoom)</b>			
May 29, 2020 (Friday)	Prof. Zhentao Shi	CUHK	Advancements of Machine Learning in Financial Econometrics
June 5, 2020 (Friday)	Prof. Wenlan Qian	National University of Singapore	Transmission of Stock Market Fluctuations through Worker Output
June 11, 2020 (Thursday)	Prof. Dirk Jenter	London School of Economics	The Market for CEOs
June 26, 2020 (Friday)	Prof. Manuel Adelino	Duke University	Is there a leverage cycle in the U.S. housing market? The role of government and private actors
July 3, 2020 (Friday)	Prof. Wenyu Wang	Indiana University	Big Fish in Small Ponds: Human Capital Mobility and the Rise of Boutique Banks
July 24, 2020 (Friday)	Prof. Yueran Ma	University of Chicago	Two Tales of Debt
July 31, 2020 (Friday)	Prof. Ben Charoenwong	National University of Singapore	Hidden Non-Performing Loans in China
August 14, 2020 (Friday)	Prof. Itzhak Ben-David	The Ohio State University	Do Announcement Returns Contain Information About Value Creation?
August 21, 2020 (Friday)	Prof. Yifei Mao	Cornell University	Access to Finance and Technological Innovation: Evidence from Antebellum America
August 28, 2020 (Friday)	Prof. Zhiguo He	University of Chicago	Valuation of Long-Term Property Rights under Political Uncertainty

**The Chinese University of Hong Kong**  
**Department of Finance**  
**Seminars 2018-19**

<b>Seminar</b>			
<b>Date</b>	<b>Speaker</b>	<b>Affiliation</b>	<b>Topic</b>
September 6, 2018 (Thursday)	Prof. Diego Garcia	University of Colorado at Boulder	The equilibrium consequences of indexing
September 14, 2018 (Friday)	Prof. Zhanhui Chen	Nanyang Technological University	Inferring Equity Durations around FOMC Surprises: Estimates and Implications
September 26, 2018 (Wednesday)	Prof. Mikhail Simutin	University of Toronto	The Origins and Real Effects of the Gender Gap: Evidence from CEOs' Formative Years
October 5, 2018 (Friday)	Prof. David Solomon	Boston College	On the Tax Efficiency of Start-up Firms
October 11, 2018 (Thursday)	Prof. Snehal Banerjee	University of California, San Diego	Dynamic Information Acquisition and Entry into New Markets
October 18, 2018 (Thursday)	Prof. Alon Brav	Duke University	Picking Friends Before Picking (Proxy) Fights: How Mutual Fund Voting Shapes Proxy Contests
October 19, 2018 (Friday)	Prof. Feng Zhang	University of Utah	Vanishing Stock Dividends
October 22, 2018 (Monday)	Prof. Peter Kondor	London School of Economics	Heterogeneous Global Cycles
November 2, 2018 (Friday)	Prof. Thomas Maurer	Washington University in St. Louis	Pricing Implications of Covariances and Spreads in Currency Markets
November 16, 2018 (Friday)	Prof. David McLean	Georgetown University	Retail Investors and the Cross-Section of Stock Returns
November 19, 2018 (Monday)	Prof. Justin Birru	Ohio State University	Capital Market Anomalies and Quantitative Research
November 20, 2018 (Tuesday)	Prof. Mariassunta Giannetti	Stockholm School of Economics	The Costs and Benefits of Shareholder Democracy
November 23, 2018 (Friday)	Prof. Matti Keloharju	Aalto University	Seasonal Reversals in Expected Stock Returns
November 28, 2018 (Wednesday)	Prof. Ye Li	The Ohio State University	Delegation Uncertainty
November 30, 2018 (Friday)	Prof. Hong Ru	Nanyang Technological University	How Do Individual Politicians Affect Privatization? Evidence from China
December 3, 2018 (Monday)	Prof. Vyacheslav (Slava) Fos	Boston College	Public Short Selling by Activist Hedge Funds
December 7, 2018 (Friday)	Prof. Hui Chen	Massachusetts Institute of Technology	Pledgeability and Asset Prices: Evidence from the Chinese Corporate Bond Markets
December 14, 2018 (Friday)	Prof. Bing Liang	University of Massachusetts at Amherst	Operational Risk for Hedge Funds: The Chi-Score
December 17, 2018 (Monday)	Prof. Paul Malatesta	University of Washington	The Determinants of Underpricing for Newly-issued and Tack-on Corporate Bond Offerings
January 31, 2019 (Thursday)	Prof. Philip Bond	University of Washington	Failing to forecast rare events
March 1, 2019 (Friday)	Prof. John Griffin	University of Texas at Austin	Is Bitcoin Really Un-Tethered?
March 7, 2019 (Thursday)	Prof. Alan Moreira	University of Rochester	Hedging Risk Factors
March 18, 2019 (Monday)	Prof. Ronald Masulis	University of New South Wales	Mitigating Effects of Gender Diverse Boards in Companies Managed by Overconfident CEOs
March 22, 2019 (Friday)	Prof. Jaewon Choi	University of Illinois at Urbana-Champaign	Labor Leverage, Financial Leverage, and the Dissection of Expected Returns
March 27, 2019 (Wednesday)	Prof. Haoxiang Zhu	Massachusetts Institute of Technology	From Market Making to Matchmaking: Does Bank Regulation Harm Market Liquidity
March 29, 2019 (Friday)	Prof. Clifford Holderness	Boston College	The Price of a Marginal Vote: What Happens when Stocks go Ex Vote
April 4, 2019 (Thursday)	Prof. Sergei Sarkissian	McGill University	Managerial Structure and Performance-Induced Trading
April 12, 2019 (Friday)	Prof. Maureen O'Hara	Cornell University	Information Flows And Asset Pricing
April 15, 2019 (Monday)	Prof. Yufeng Wu	University of Illinois at Urbana-Champaign	Bank Market Power and Monetary Policy Transmission: Evidence from a Structural Estimation
April 17, 2019 (Wednesday)	Prof. Hongda Zhong	London School of Economics	Equity Issuance Methods and Dilution
April 23, 2019 (Tuesday)	Prof. Alexi Savov	New York University	Banking on Deposits: Maturity Transformation without Interest Rate Risk
April 30, 2019 (Tuesday)	Prof. Yongxiang Wang	University of Southern California	Superstition and risk-taking: Evidence from zodiac year investment in China
May 8, 2019 (Wednesday)	Prof. Warren Bailey	Cornell University	Does the Stock Market Benefit the Economy
May 15, 2019 (Wednesday)	Prof. Francesco D'Acunto	Boston College	Crowdsourcing Financial Information to Change Spending Behavior
May 21, 2019 (Tuesday)	Prof. Brad Barber	University of California, Davis	Impact Investing
May 28, 2019 (Tuesday)	Prof. Gustavo Manso	University of California, Berkeley	Heterogeneous Innovation and the Antifragile Economy
June 10, 2019 (Monday)	Prof. Lawrence Jin	California Institute of Technology	Efficient Coding and Risky Choice

**The Chinese University of Hong Kong**  
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**Seminars 2017-18**

<b>Seminar</b>			
<b>Date</b>	<b>Speaker</b>	<b>Affiliation</b>	<b>Topic</b>
September 1, 2017 (Friday)	Prof. Jun-Koo Kang	Nanyang Technological University	Geographic Concentration of Venture Capital Investors, Corporate Monitoring, and Firm Performance
September 15, 2017 (Friday)	Prof. Daniel Andrei	University of California at Los Angeles	The Lost Capital Asset Pricing Model
September 22, 2017 (Friday)	Prof. Paige Ouimet	University of North Carolina at Chapel Hill	Mergers and Acquisitions, Technological Change and Inequality
September 26, 2017 (Tuesday)	Prof. Andrey Malenko	Massachusetts Institute of Technology	Asymmetric Information and Security Design under Knightian Uncertainty
October 10, 2017 (Tuesday)	Prof. Neil Pearson	University of Illinois at Urbana-Champaign	Evidence about Bubble Mechanisms: Precipitating Event, Feedback Trading, and Social Contagion
October 17, 2017 (Tuesday)	Prof. Jun Li	University of Texas at Dallas	Corporate Investment Plans and the Cross Section of Stock Returns
October 30, 2017 (Monday)	Prof. Tao Shu	University of Georgia	Busy Patent Examiners and Stock Returns
November 3, 2017 (Friday)	Prof. Andy Puckett	University of Tennessee	Option Skills
November 6, 2017 (Monday)	Prof. Andres Liberman	New York University	The Equilibrium Effects of Asymmetric Information: Evidence from Consumer Credit Markets
November 17, 2017 (Friday)	Prof. Scott Baker	Northwestern University	Shopping for Lower Sales Tax Rates
November 20, 2017 (Monday)	Prof. Rawley Heimer	Boston College	Pushing Boundaries: Political Redistricting and Consumer Credit
November 24, 2017 (Friday)	Prof. Christian Wagner	Copenhagen Business School	Margin Requirements and Equity Option Returns
December 4, 2017 (Monday)	Prof. Thomas Chemmanur	Boston College	Venture Capital Backing, Investor Attention, and Initial Public Offerings
December 8, 2017 (Friday)	Prof. Ron Kaniel	University of Rochester	Relative Pay for Non-Relative Performance: Keeping up with the Joneses with Optimal Contracts
December 13, 2017 (Wednesday)	Prof. Philip Strahan	Boston College	Where are the Large Banks? Stress Tests and Small Business Lending
December 20, 2017 (Wednesday)	Prof. Stuart Gillan	University of Georgia	When Shareholders and Managers Disagree: Evidence from Shareholder Voting
February 23, 2018 (Friday)	Prof. Michael Hertzfel	Arizona State University	Speed Matters: Limited Attention and Supply-Chain Information Diffusion
March 2, 2018 (Friday)	Prof. Uday Rajan	University of Michigan	Credit Ratings: Strategic Issuer Disclosure and Optimal Screening
March 9, 2018 (Friday)	Prof. Samuel Hartzmark	University of Chicago	Reconsidering Returns
March 14, 2018 (Wednesday)	Prof. Ji-Chai Lin	Hong Kong Polytechnic University	Are Inventors Vulnerable to Terrorist Attacks?
March 23, 2018 (Friday)	Prof. Wenjin Kang	Shanghai University of Finance and Economics	A Tale of Two Premiums: The Role of Hedgers and Speculators in Commodity Futures Markets
March 27, 2018 (Tuesday)	Prof. Amit Goyal	University of Lausanne	p-hacking: Evidence from two million trading strategies
April 3, 2018 (Tuesday)	Prof. Johan Hombert	HEC Paris	Intergenerational Risk Sharing in Life Insurance: Evidence from France
April 9, 2018 (Monday)	Prof. Dong Lou	London School of Economics	IQ from IP: Simplifying Search in Portfolio Choice
April 13, 2018 (Friday)	Prof. Lukas Schmid	Duke University	A Macrofinance View of U.S. Sovereign CDS Premiums
April 18, 2018 (Wednesday)	Prof. Andrew Lo	Massachusetts Institute of Technology	The Adaptive Markets Hypothesis: Reconciling Behavioral Finance with Efficient Markets
April 30, 2018 (Monday)	Prof. Vikas Mehrotra	University of Alberta	Turn of the Year Stock Returns in the U.S.: Some Early Evidence
May 3, 2018 (Thursday)	Prof. Stavros Panageas	University of California at Los Angeles	Finance in a Time of Disruptive Growth
May 7, 2018 (Monday)	Prof. Xue Nan Erica Li	Cheung Kong Graduate School of Business	Active Monetary or Fiscal Policy and Stock-Bond Correlation
May 11, 2018 (Friday)	Prof. Erik Loualiche	University of Minnesota	Import Competition and Household Debt
May 14, 2018 (Monday)	Prof. Pedro Matos	University of Virginia	Leviathan Inc. and Corporate Environmental Engagement
May 18, 2018 (Friday)	Prof. Chong Huang	University of California, Irvine	Credit Rating Inflation and Firms' Investments
May 21, 2018 (Monday)	Prof. Sehoon Kim	University of Florida	Cash, Financial Flexibility, and Product Prices: Evidence from a Natural Experiment in the Airline Industry
June 11, 2018 (Monday)	Prof. Vikas Agarwal	Georgia State University	Policy Uncertainty and Household Stock Market Participation
June 19, 2018 (Tuesday)	Prof. Sheridan Titman	University of Texas at Austin	Corporate Actions and the Manipulation of Retail Investors: The Case of Stock Splits in China