

**Wan WONGSUNWAI**  
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## **EMPLOYMENT**

Chinese University of Hong Kong (Hong Kong) Current position: Associate Professor	2016-now
INSEAD (France and Singapore) Visiting professor of Accounting and Control	2015-2016
Northwestern University (USA) Assistant professor, Accounting Information and Management Department	2007-2016
Harvard University (USA) Instructor, Department of Economics and Harvard Summer School	2005-2006

## **EDUCATION AND PROFESSIONAL MEMBERSHIP**

Harvard Business School, Harvard University, Boston, MA  
Doctor in Business Administration, 2007

Chartered Accountant  
Fellow of the Institute of Chartered Accountants in England and Wales, since 2014

## **PEER-REVIEWED PUBLICATIONS**

Accounting and contracting choices around a change in fiduciary duties (with Daniel Bens, Sterling Huang, and Liang Tan), *Contemporary Accounting Research*, forthcoming.

Aggregate cost stickiness in GAAP financial statements and future unemployment rate (with Florent Rouxelin and Nir Yehuda), *The Accounting Review*, Vol. 93, No. 3, 299-325, 2018.

Debtholder responses to shareholder activism: Evidence from hedge fund interventions (with Jayanthi Sunder and Shyam V. Sunder), *Review of Financial Studies*, Vol.27, Issue 11, 3318-3342, 2014.

The effect of equity misvaluation on predictive accuracy of bankruptcy models (with George Batta), *Journal of Fixed Income*, 24, no. 2: 5-18, 2014.

The effect of external monitoring on accruals-based and real earnings management: Evidence from venture-backed initial public offerings, *Contemporary Accounting Research*, Vol. 30, Issue 1, 296-324, 2013.

Smart institutions, foolish choices: The limited partner performance puzzle (with Josh Lerner and Antoinette Schoar), *Journal of Finance*, Vol. LXII, No. 2, 731-764, 2007.

## **WORKING PAPERS**

The information content of cost behavior components: Evidence from labor market flows (with Lianghai Wang and Nir Yehuda), partly funded with General Research Fund grant from the Research Grants Council (RGC) of Hong Kong, awarded in 2017/18.

Direct versus indirect corporate political activity: how political contributions shape government financing outcomes (with Ivana Naumovska and Vikas Aggarwal), partly funded with General Research Fund grant from the Research Grants Council (RGC) of Hong Kong, awarded in 2016/17.

Political connections of newly public firms: The nurturing and certification roles of venture capitalist investors.

Shareholder activism and CEO quality (with Liang Tan).

## **OTHER PUBLICATIONS**

George McClelland at KSR (A) (with Joshua Margolis and Ayesha Kanji), Harvard Business School Case no. 9-403-163, June 2003.

George McClelland at KSR (A), (B), (C) Teaching Note (with Joshua Margolis and David Lane), Harvard Business School Teaching Note no. 5-404-111, April 2004.

## **NON-ACADEMIC WORK EXPERIENCE**

ABN AMRO, equity research analyst London, New York, and Hong Kong, 2000-2001

PricewaterhouseCoopers, senior manager Hong Kong, 1994-1999

KPMG Peat Marwick, assistant audit manager London, 1990-1994

## **HONORS AND AWARDS**

### **Academic:**

- Lawrence Revsine Research Fellowship Award (academic years 2008-2009 and 2009-2010)
- Kellogg School of Management Faculty Impact Award (2009-2010)
- Kellogg School of Management Sidney J. Levy teaching award (2008-2009)
- American Accounting Association doctoral consortium fellow (2006)
- University of London: Sherbrooke prize (mathematics) (1990)
- Imperial College: Governors' Prize (mathematics) (1990)
- Imperial College: Hyman Levy Memorial Prize (statistics and probability) (1990)

### **Professional:**

- Ranked by Reuters among top 10 equity research analysts in Hong Kong and China covering software and information technology (2000)

## TEACHING

### Courses taught:

- Chinese University of Hong Kong:
  - MBA: Corporate financial reporting, 2016-now
  - PhD: Issues in empirical financial accounting research, 2019-2020
  - Master of Accountancy: Corporate accounting, 2017-2018
  
- Northwestern University, Kellogg School of Management:
  - MBA: Financial reporting and analysis, 2007-2016
  - PhD: Institutional factors relevant to empirical accounting research, 2013-2015
  
- INSEAD:
  - MBA: Financial accounting, 2015-2016
  - MBA: Financial statement analysis, 2015-2016
  
- Harvard University:
  - Undergraduate: Entrepreneurial finance, 2004-2006
  - Summer school (masters and undergraduate): Behavioral finance, 2006
  
- Training the Street (corporate training for Wall Street firms):
  - Investment banking associates and analysts: Accounting for finance professionals, 2010-2013

### Teaching awards received:

- Faculty Impact Award (2009-10)
- Sidney J. Levy teaching award (2008-09)

## ACADEMIC SERVICE

### Conference organization:

- Co-chair of CUHK Accounting Research Conference, May 2018

### Ad hoc reviewer for journals including:

- Journal of Accounting and Economics, Accounting and Finance, Management Science, Contemporary Accounting Research, Review of Accounting Studies, Journal of Corporate Finance, Journal of International Business Studies, The International Journal of Accounting, Journal of Management Accounting Research, European Accounting Review, Asia-Pacific Journal of Accounting and Economics, Journal of International Accounting Research, etc.
- Reviewer for conferences and grant applications: American Accounting Association conferences and section meetings, World Finance Conference, Hawaii Accounting Research Conference, Harvard Business School Entrepreneurship and Innovation Conference, Israel Science Foundation, etc.

### PhD dissertation committee member:

- Advisee: Zhang Chunqiu, Chinese University of Hong Kong; topic: “Living with the frenemy: Common ownership and hedge fund activism”, 2016-2017; placed at Fudan University (China)

- Advisee: Gary Chen, Northwestern University; topic: “The role of major customers in suppliers’ voluntary disclosures”, 2010-2013; placed at University of Illinois at Chicago (USA)

Committee memberships:

- CUHK Master of Business Administration (MBA) Programme Committee, Faculty of Business Administration, since 2019
- CUHK Master’s in Management (MiM) Programme Committee, Faculty of Business Administration, since 2018
- Chung Chi college, Selection Sub-committee, Exchange Programme Committee, since 2018
- Board member of School of Accountancy, since 2016

Other service:

- Chung Chi college: Accompanying staff for study trips with CUHK students to France, (“Exploration of French Society”, June 2018) and Shanghai (“Professional Accountancy Study Trip”, May 2019); various activities including language enhancement programs (English table); departmental coordinator (2018-2019)