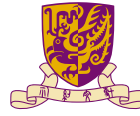




DEPARTMENT OF
SYSTEMS ENGINEERING AND
ENGINEERING MANAGEMENT



香港中文大學
The Chinese University of Hong Kong



PROSPECTUS



Empower
with Managerial Insights



OUR Mission

The Department's vision is to create and disseminate knowledge and technologies of systems engineering and engineering management for the ever-changing society.

Our goal is to develop novel analytic models and artificial intelligence techniques to derive managerial insights for optimal decision-making in complex environments.

To achieve the goal, the Department conducts innovative research with focus on Financial Engineering and FinTech, Information Systems, Logistics and Supply Chain Management, Operations Research, and Service Engineering.





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The Department

The Department of Systems Engineering and Engineering Management was established in the year 1991 (in the name of Department of Systems Engineering) as the first of its kind in tertiary educational institutions in Hong Kong. In August the same year, the Department was one of the 4 founding departments of the newly established Faculty of Engineering. In the past three decades, the Department not only has made itself become a regional and internationally renowned academic programme, but also has contributed significantly to the growth of the Faculty, by its vigorous pursuit in teaching, research and service.

The Department offers two undergraduate programmes. The Bachelor of Engineering in Systems Engineering and Engineering Management is currently organized around four focal areas: Business Information Systems; Financial Engineering; Logistics and Supply Chain Management; and Service Engineering and Management. The Bachelor of Engineering in Financial Technology was newly launched in 2017 to meet foreseeable strong demands for FinTech professionals in the coming decades. At the graduate level, the Department offers research-based programmes leading to Master of Philosophy (M.Phil.) and Doctor of Philosophy (Ph.D.). The Department also offers two course-based programmes leading to the degree of Master of Science (M.Sc.). The first taught master programme, MSc programme in Systems Engineering and Engineering Management, launched in 1996. In 1998, the Faculty started to offer MSc programme in E-Commerce (Technologies) which was administrated by the SEEM Department. The programme (renamed to MSc in E-Commerce and Logistics Technologies in 2006) is now affiliated with the Department since 2008.



SCOPE OF

Research and Education

The scope of our work covers:

- **Financial Engineering:** modelling, data analysis and decision making for financial services, risk management and financial regulations
- **Information Systems:** data-intensive computing for information exchange and intelligence extraction to enable better decision-making and execution for complex systems in our changing society
- **Logistics and Supply Chain Management:** develop models and methodologies to manage material, financial and information flow for improving efficiency and sustainability of supply chain operations
- **Operations Research:** develop cutting-edge tools and methodologies that underpin intelligent decisions in complex systems and modern services
- **Service Engineering and Management:** develop quantitative decision-making tools and methodologies for smooth, agile and resilient operations in data-intensive service systems such as finance, healthcare and logistics



Accolades

Our faculty members are leaders in their respective fields. In recognition of their leadership and contributions to research and innovations, they are invited or elected to serve as editors of top-tier professional journals, including:

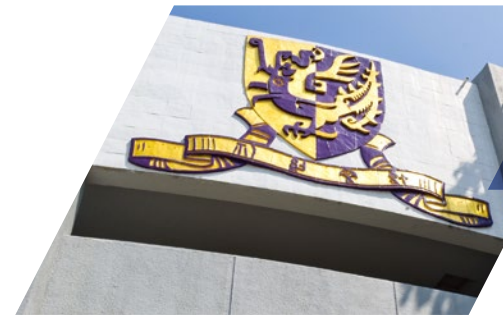
- ACM Transactions on Asian Language Information Processing
- ACM Transactions on Database Systems
- Computer Speech and Language
- Computers & Operations Research
- Data Science and Engineering (DSE) Journal
- EURO Journal on Computational Optimization
- EURO Journal on Transportation and Logistics
- Fuzzy Decision Making and Optimization
- IEEE Transactions on Audio, Speech and Language Processing
- IEEE Transactions on Automatic Control
- IEEE Transactions on Knowledge and Data Engineering
- IEEE Transactions on Signal Processing
- IIE Transactions on Operations Engineering
- IIE Transactions on Scheduling and Logistics
- Information and Decision Technologies
- International Journal of Computational Linguistics and Chinese Language Processing
- International Journal of Cooperative Information Systems
- International Journal on Computational Linguistics
- International Journal on Computer Processing of Oriental Languages
- Journal of Computing Science and Engineering
- Journal of Global Optimization
- Journal of Information Processing
- Journal of Scheduling
- Journal on Distributed and Parallel Databases
- Journal on Health Information Science and Systems
- Mathematical Finance
- Mathematics of Operations Research
- Naval Research Logistics
- Omega - International Journal of Management Science
- Operations Research
- Optimization Methods and Software
- Quantitative Finance
- Reliability Engineering and System Safety
- SIAM Journal on Control and Optimization
- SIAM Journal on Financial Mathematics
- SIAM Journal on Optimization
- Speech Communication
- The VLDB Journal
- Transportation Science
- World Wide Web Journal



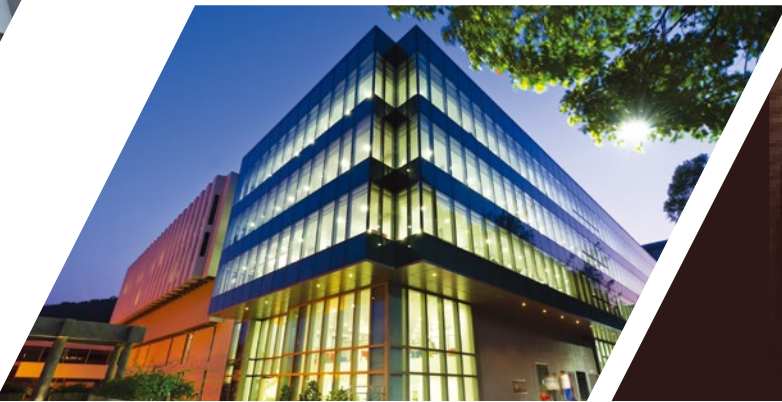
Our programmes are led by a team of active, energetic and dynamic faculty members. Research outputs from our faculty and students have also won numerous international and regional awards and honours, including:

- Appointed member of the Hong Kong Logistics Development Council (LOGSCOUNCIL) 2014-16.
- Best Oral Paper Award in the Asia-Pacific Signal and Information Processing Association Annual Summit and Conference 2010
- Best Paper of the 15th International Conference on Database Systems for Advanced Applications (DASFAA'10) 2010
- Best Paper of the 21th Australasian Database Conference (ADC'10) 2010
- Best Paper Award in the 26th Australasian Database Conference (ADC'15) 2015
- Best Paper award of the 32nd IEEE International Conference on Data Engineering 2016
- CUHK Research Excellence Award 2016-17
- Distinguished Project Award of China Innovation and Entrepreneurship Fair 2016
- Elected Distinguished Lecturer of the International Speech Communication Association (ISCA)
- Elected Fellow of the Chartered Institute of Logistics and Transport (2014)
- Elected Fellow of the International Speech Communication Association (2016)
- Elected Member of IEEE Board of Governors
- Elected Member of IEEE Speech and Language Processing Technical Committee
- Fellow of HKIE
- Fellow of IEEE
- Humboldt Distinguished Lecture 2013
- IBM Faculty Award 2016
- IEEE Communications Society Asia-Pacific Outstanding Paper Award 2014
- IEEE Signal Processing Society Signal Processing Magazine Best Paper Award 2015
- IEEE Signal Processing Society Best Paper Award 2018
- Inaugural Distinguished Lecturer of APSIPA (Asia-Pacific Signal and Information Processing Association) 2012-2014
- INFORMS Optimization Society Young Researcher Prize 2010
- Invited Speaker of Okawa Prize 2012 Commemorative Symposium
- Keynote Speaker of National Conference on Man-Machine Speech Communication 2011
- Microsoft Research Outstanding Collaborator Award 2016
- Outstanding Fellow of the Faculty of Engineering 2015 for five years
- Outstanding ICT Women Professional Award of the Hong Kong Computer Society 2015
- Overview Speaker of IEEE Workshop on Multimedia Signal Processing 2011
- Plenary Speaker of CogInfoComm 2013
- Shenzhen Municipal Government "Peng Cheng" Visiting Professorship 2010 - Present

Our faculty members have been active in serving professional and societal roles that are related to their expertise:



- Mentor, ESF Science Fair, 2019, New York, US
- Member, Board of Directors, Applied Science & Technology Research Institute (ASTRI)
- Member, Distance Business Programme Vetting Committee
- Academic Committee, The Chinese National Research Center of Mathematics and Cross-Disciplinary Science, Department of Finance and Economics
- Ad hoc reviewer of Mathematical Finance, Finance and Stochastics, Operations Research, Annals of Applied Probability, etc
- Chinese Language Interface Advisory Committee, appointed by the Deputy Government Chief Information Officer
- Convenor, Engineering Panel, University Grants Council's Competitive Research Funding for the Local Self-financing Degree Sector
- Convenor, Working Party on 2014 Manpower Survey of the Information Technology Sector, Committee on Information Technology Training and Development of the Vocational Training Council
- Council Member, Hong Kong Productivity Council, appointed by the Secretary for Commerce and Economic Development
- Council Member, The Open University of Hong Kong
- Digital 21 Strategy Advisory Committee, appointed by the Secretary for Commerce, Industry and Technology
- Elected Board Member, International Speech Communication Association
- Elected Vice-President of Professional Development, Hong Kong Computer Society
- Engineering Panel Member, Research Grants Council
- General Chair, International Symposium on Chinese Spoken Language Processing
- HKIE Accreditation Committee for Computer Science Programs, The Hong Kong Institution of Engineers
- Honorable Advisor, IBM Collaborative Innovation Program
- IEEE Speech and Language Technical Committee
- Joint Committee on Information Technology for the Social Welfare Sector, appointed by the Director of Social Welfare
- Judging Panel Member, nominations to the State Scientific and Technological Progress Awards (SSTPA) and State Technological Invention Awards (STIA), The Hong Kong SAR Government
- Keynote Speaker of the International Symposium on Scheduling (2013), Tokyo, Japan
- Member of Advisory Board, Cyber Security Lab, Applied Science & Technology Research Institute (ASTRI)
- Member of the Innovation and Technology Fund Research Projects Assessment Panel, The Hong Kong SAR Government
- Member of Technology Review Board, ASTRI
- Member of the Lottery Funds Advisory Committee, appointed by the Secretary for Labour and Welfare
- Member of the Research Grants Council, The Hong Kong SAR Government
- Member of the Steering Committee in eHR (electronic Health Record) Sharing, appointed by the Secretary of Food and Health, The Hong Kong SAR Government
- Member of the Working Group on Competitive Research Funding for Local Self-financing Degree Sector, appointed by the RGC Chairman
- Panel of Assessors, The Innovation and Technology Support Programme, appointed by the Commissioner of Innovation and Technology
- Panel of Assessors, The Small Entrepreneur Research Assistance Programme, appointed by the Commissioner of Innovation and Technology
- President, Hong Kong Information Technology Joint Council
- Review Panel, National Centres of Competence in Research, Swiss National Science Foundation
- Review Panel, National Natural Science Foundation of China
- Review Panel, Natural Sciences and Engineering Research Council of Canada
- Review Panel, Swedish Research Council European Research Infrastructure Initiative
- Scientific Programme Chair, 19th Triennial Conference of the International Federation of Operational Research Societies, 2011, Melbourne, Australia
- Task Force on Facilitating the Adoption of Wireless and Mobile Services and Technology (FAWMST), appointed by the Government Chief Information Officer
- Technical Chair, Oriental Chapter of the International Committee for the Co-ordination and Standardization of Speech Databases and Assessment Techniques
- Technical Program Co-Chair, Interspeech
- Technology Consultant, Technology Services Division, The Hong Kong SAR Government
- The Central Committee on Information Technology for Rehabilitation Services, appointed by the Director of Social Welfare



Our students are a new generation of engineers who can solve real-world problems in innovative ways. They have received a variety of awards and recognitions from many international associations and competitions.

- Best Student Paper Competition at the 2018 INFORMS Annual Meeting
- Championship in B4B Challenge 2018 student stream
- Championship of openlab x FinTecubator Innovation Challenge 2019
- Gold Award in the 46th International Exhibition of Inventions of Geneva in 2018
- 1st Runner-up The HSBC Financial Innovation Case Study Competition 2019
- Best Paper Award in the IEEE International Conference on Multimedia and Expo 2016
- Best Student Paper Award in the IEEE International Conference on Acoustics, Speech and Signal Processing (ICASSP) 2019
- Best Student Paper Award in the 19th IEEE International Workshop on Signal Processing Advances in Wireless Communications (SPAWC) 2018
- Challenge Cup Prizes, over three years
- Championship of the case study competition in the 12th CILTHK Student Day
- Championship of the case study competition in the 13th CILTHK Student Day
- Championship of the case study competition in the 22th CILTHK Student Day
- First Runner-Up Award at 2016 HKSQ Company Based Student Project Competition
- Global Scholarship Programme for Research Excellence - CNOOC Grants 2012
- Honorable mention at the Best Student Paper Competition at the Seventh POMS-HK International Conference
- Microsoft Research Asia Fellowship, multiple years
- MSR Best Student Paper Award in the Fourth China Computer Federation (CCF) Conference on Natural Language Processing & Chinese Computing (NLPC2015) 2015
- Outstanding Team Award in the BEA 100 Fintech Challenge 2019
- Second-Place Prize of Student Paper Competition at the 3rd Asia Quantitative Finance Conference 2015
- Second-Place Prize of Best Student Paper Competition at the 6th POMS-HK International Conference 2015
- 第四屆中國運籌學會數學規劃分會研究生論壇 優秀成果獎 2018
- 兩岸四地大學生創業計劃大賽二等獎 2012
- 實時真錢港股投資比賽冠軍 2012
- 期望杯高校期貨論文大獎賽一等獎 2011
- 2nd Runner-up HKIE Manufacturing and Industrial Division Student Project Competition 2013-2014
- 2nd Runner-up HKIE Manufacturing and Industrial Division Student Project Competition 2014-2015

WORLD-CLASS

Faculty Members





YU, Xu Jeffrey 于旭

Chairman and Professor
BE, ME, PhD (University of Tsukuba)

Research Interests

- > Graph Database and Query Processing
- > Graph Mining
- > Keyword Search in Databases
- > Social Networks
- > Big Data and Cloud Computing

Email: yu@se.cuhk.edu.hk

Dr. Jeffrey Xu Yu is a Professor and the Chairman of the Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong. His current main research interests include keywords search in relational databases, graph mining, graph query processing, and graph pattern matching. Dr. Yu served/serves in over 300 organization committees and program committees in international conferences/workshops including the PC Co-chair of APWeb'04, WAIM'06, APWeb/WAIM'07, WISE'09, PAKDD'10, DASFAA'11, ICDM'12, NDBC'13, ADMA'14, CIKM'15 and Bigcomp'17, DSAA'19 and CIKM'19, and the conference general co-chair of APWeb'13 and ICDM'18. Dr. Yu served as an Information Director and a member in ACM SIGMOD executive committee (2007-2011), an associate editor of IEEE Transactions on Knowledge and Data Engineering (2004-2008), and an associate editor in VLDB Journal (2007-2013), and the chair of the steering committee in Asia Pacific Web Conference (2013-2016). Currently, he serves as associate editor in ACM Transactions on Database Systems (TODS), WWW Journal, Data Science and Engineering, the International Journal of Cooperative Information Systems, the Journal on Health Information Science and Systems (HISS), and Journal of Information Processing.

Jeffrey Xu Yu is a member of ACM, a senior member of IEEE, and a member of IEEE Computer Society.

Selected Publications

Yikai Zhang, and Jeffrey Xu Yu: "Unboundedness and Efficiency of Truss Maintenance in Evolving Graphs", in Proceedings of the 2019 ACM SIGMOD International Conference on Management of Data (SIGMOD'19), 2019.

Zechao Shang, Jeffrey Xu Yu, and Aaron Elmore: "RUSHMON Real-time Isolation Anomalies Monitoring", in Proceedings of the 2018 ACM SIGMOD International Conference on Management of Data (SIGMOD'18) 2018.

Rong-Hua Li, Lu Qin, Fanghua Ye, Jeffrey Xu Yu, Xiaokui Xiao, Nong Xiao, and Zibin Zheng: "Skyline Community Search in Multi-valued Networks", in Proceedings of the 2018 ACM SIGMOD International Conference on Management of Data (SIGMOD'18), 2018.

Kangfei Zhao and Jeffrey Xu Yu: "All-in-One: Graph Processing in RDBMSs Revisited", in Proceedings of the 2017 ACM SIGMOD International Conference on Management of Data (SIGMOD'17), 2017.

Can Lu, Jeffrey Xu Yu, Hao Wei, and Yikai Zhang: "Finding the maximum clique in massive graphs", in Proceedings of the VLDB Endowment (PVLDB), Vol 10, No. 11, 2017.

Hao Wei, Jeffrey Xu Yu, Can Lu, and Xuemin Lin: "Speedup Graph Processing by Graph Ordering", in Proceedings of the 2016 ACM SIGMOD International Conference on Management of Data (SIGMOD'16), 2016.

Jiao Su, Qing Zhu, Hao Wei, and Jeffrey Xu Yu: "Reachability Querying: Can it Be Even Faster", Vol. 29, No. 3, IEEE Transactions on Knowledge and Data Engineering, 2016.

Zhiwei Zhang, Jeffrey Xu Yu, Lu Qin, and Zechao Shang: "Divide & Conquer: I/O Efficient Depth-First Search", in Proceedings of the 2015 ACM SIGMOD International Conference on Management of Data (SIGMOD'15), 2015.

Zechao Shang and Jeffrey Xu Yu: "Auto-Approximation of Graph Computing", in Proceedings of the VLDB Endowment (PVLDB), Vol.7, No.13, 2014.

Lu Qin, Jeffrey Xu Yu, Lijun Chang, Hong Cheng, Chengqi Zhang, and Xuemin Lin: "Scalable Big Graph Processing in MapReduce", in Proceedings of the 2014 ACM SIGMOD International Conference on Management of Data (SIGMOD'14), 2014.



AHN, Dohyun 安濤賢

Assistant Professor

BS, MS, PhD (Korea Advanced Institute of Science and Technology)

Research Interests

- > Quantitative risk management using optimization and stochastic models
- > Monte Carlo simulation methodologies
- > Networks in finance and operations
- > Decision making via uncertainty quantification

EMAIL: dohyun@se.cuhk.edu.hk

Dohyun Ahn received a B.S. degree with a double major in Industrial & Systems Engineering and Management Science in 2011 and his M.S. and Ph.D. degrees in Industrial & Systems Engineering in 2013 and 2018, all from KAIST. His methodological background lies in applied probability, optimization, and stochastic simulation, whereas his application area includes, but is not limited to, financial engineering, risk management, and network analysis .

He received the ISE Best Thesis Award from KAIST, placed second at the 2015 INFORMS Section on Finance Best Student Paper Competition, and won the 2015 KORMS Best Paper Award. The paper "Analysis and Design of Microfinance Services: A Case of ROSCA" was highlighted in the December 2017 issue of ISE magazine published by the IISE. The paper "Shock Amplification in Financial Networks with Applications to the CCP feasibility" was selected as a Feature Article of Quantitative Finance.

Selected Publications

D. Ahn, N. Chen, and K.-K. Kim, "Systemic Risk Quantification via Shock Amplification in Financial Networks", submitted for publication.

D. Ahn and D. Shin, "Ordinal Optimization with Generalized Linear Model", Proceedings of the 2020 Winter Simulation Conference, forthcoming, 2020

D. Ahn, K.-K. Kim, and Y. Kim, "Small-Time Smile for the Multifactor Volatility Heston Model", Journal of Applied Probability, forthcoming, 2020

D. Ahn, "Shock Amplification in Financial Networks with Applications to the CCP feasibility", Quantitative Finance, 20(7):1045-1056, 2020

- Selected as a Feature Article of the journal

D. Ahn and K.-K. Kim, "Optimal Intervention under Stress Scenarios: A Case of the Korean Financial System", Operations Research Letters, 47(4):257-263, 2019.

D. Ahn and K.-K. Kim, "Efficient Simulation for Expectations over the Union of Half-Spaces", ACM Transactions on Modeling and Computer Simulation, 28(3), Article 23, 2018.

- KORMS Best Paper Award, 2015
- 2nd Place, Best Student Paper Competition, INFORMS Section on Finance, 2015

D. Ahn, W. Kang, K.-K. Kim, and H. Shin, "Analysis and Design of Microfinance Services: A Case of ROSCA", The Engineering Economist, 62(3):197-230, 2017.

- Highlighted in ISE magazine (December 2018) published by IISE



CAI, Xiaoqiang 蔡小強

Professor

BEng (Harbin Shipbuilding Engineering Institute)
MEng, DEng (Tsinghua University)

Research Interests

- > Logistics and Supply Chain Management
- > New Scheduling Models and Applications
- > Portfolio Optimization

EMAIL: xqcai@se.cuhk.edu.hk

Xiaoqiang Cai is Professor at the Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong. He is also Dean of General Education of Lee Woo Sing College, Director of the Center for Logistics Technologies & Supply Chain Optimization, and Director of the CUHK/Tsinghua Joint Executive M.Sc. Program in Logistics and Supply Chain Management. He received his Ph.D. from Tsinghua University, Beijing, in 1988. During 1989 to 1991, he conducted postdoctoral research at The University of Cambridge and The Queen's University of Belfast. He was Lecturer at The University of Western Australia in 1991 to 1992, before joining CUHK in 1993. He served as the Chairman of Department of SEEM during 1996 to 2003, and has been Professor since October 2000. His current research is focused on scheduling theory and applications, logistics and supply chain management, and portfolio optimization. He has published over 100 papers in leading journals in these areas, including *Operations Research*, *Management Science*, *Production and Operations Management*, *Naval Research Logistics*, *IIE Transactions*, and *IEEE Transactions*. He has been on the editorial boards of several international journals, including *IIE Transactions on Scheduling and Logistics*, *Journal of Scheduling*, and *Fuzzy Decision Making and Optimization*.

He has also been appointed, concurrently, Associate Vice President and Presidential Chair Professor of The Chinese University of Hong Kong, Shenzhen. He is an Academician of the International Academy for Systems and Cybernetic Sciences, and a Fellow of Hong Kong Institute of Engineers.

Selected Publications

Y.L. Zeng, L.M. Zhang, X.Q. Cai, and J. Li, Cost sharing for capacity transfer in cooperating queueing systems, *Production and Operations Management*, 27, Issue 4, pp. 644-662, April 2018.

X. Cai and X. Zhou, "Optimal policies for perishable products when transportation to export market is disrupted", *Production and Operations Management*, 23, pp. 907-923, 2014.

X. Cai, J. Chen, Y.B. Xiao, X.L. Xu, and G. Yu, "Fresh-product supply chain management with logistics outsourcing", *Omega*, 41, pp. 752-765, 2013.

X. Cai, and G.L. Vairaktarakis, "Coordination of outsourced operations at a third-party facility subject to booking, overtime, and tardiness costs", *Operations Research*, 60, pp. 1436-1450, 2012.

X. Cai, J. Chen, Y.B. Xiao, and X.L. Xu, "Optimization and Coordination of Fresh Product Supply Chains with Freshness- Keeping Effort", *Production and Operations Management*, 19(3), 261-278, 2010.

X. Cai, X.Y. Wu, and X. Zhou, "Stochastic scheduling subject to preemptive-repeat breakdowns with incomplete information", *Operations Research*, 57(5), 1236-1249, 2009.

X. Cai, X.Y. Wu, and X. Zhou, "Single-machine scheduling with general costs under compound-type distributions". *Journal of Scheduling*, 10(1), 77-84, 2007.

X. Cai, X.Y. Wu and X. Zhou, "Dynamically Optimal Policies for Stochastic Scheduling Subject to Preemptive-Repeat Machine Breakdowns". *IEEE Transactions on Automation Science and Engineering*, 2 (2), 158-172, 2005.

X. Cai, X.Q. Sun, and X. Zhou, "Stochastic Scheduling Subject to Machine Breakdowns: The Preemptive-Repeat Model with Discounted Reward and Other Criteria", *Naval Research Logistics*, 51, 800-817, 2004.

X. Cai, K.L. Teo, X.Q. Yang, and X.Y. Zhou, "Portfolio Optimization under a Minimax Rule", *Management Science*, 46, 957-972, 2000.

X. Cai, C.-Y. Lee, and T.L. Wong, "Multi-Processor Task Scheduling to Minimize the Maximum Tardiness and the Total Completion Time". *IEEE Transactions on Robotics and Automation*, 16, 824-830, 2000.

X. Cai and S. Zhou, "Stochastic Scheduling on Parallel Machines Subject to Random Breakdowns to Minimize Expected Costs for Earliness and Tardy Jobs", *Operations Research*, 47, 422-437, 1999.



CHAN, Chun Kwong 陳俊光

Professor of Practice in Financial Technology

B.Sc.(Eng) (University of Hong Kong)
MBA (Chinese University of Hong Kong)
DBA (City University of Hong Kong)

Research Interests

- > Financial Technology
- > Banking Infrastructure
- > Smart Banking
- > Information Systems Management
- > Corporate Entrepreneurship and Innovation

EMAIL: ckchan@cuhk.edu.hk

Prior to joining CUHK as Professor of Practice in FinTech starting September 2018, Prof. Chun Kwong CHAN has been the Chief Information Officer, Retail Banking & Wealth Management, Asia Pacific at HSBC since 2015. From 2012-2015, Professor Chan was the Global Head of Digital Mobile & Channels Engineering at HSBC, having led the direction and engineering of banking applications in implementing the Digital Strategy for HSBC globally. He joined HSBC in Vancouver, Canada in 1990 to help start up the Group Development Centre for HSBC, and moved back to Hong Kong in 2007 to take up key IT management positions at HSBC Asia Pacific.

Besides working in financial technology in the last 28 years, Professor Chan started his career in Hong Kong as an engineer with Fairchild Semiconductor Ltd in 1975, and as an IT professional with Hong Kong Telephone, Hong Kong Telecom, and Computasia. During 1988-1990, Professor Chan took up a sabbatical to lecture on Management Information System at the then City Polytechnics of Hong Kong (now City University of Hong Kong).

Professor Chan has won numerous innovation awards by IDC, Asian Bankers, etc. and currently serves on the Innovation and Technology Fund Research Projects Assessment Panel, Hong Kong SAR Government and the Board of Applied Science and Technology Research Institute (ASTRI).

Professor Chan obtained his Bachelor of Science Engineering degree from University of Hong Kong, Master of Business Administration from Chinese University of Hong Kong, and Doctor of Business Administration from City University of Hong Kong.

Selected Publications

C. K. Chan, Y. L. Fang, H. F. Li (2019), "Relative Advantage of Interactive Electronic Banking Adoption by Premium Customers: The Moderating Role of Social Capital", Internet Research, Accepted August, 2019.

Professional Contributions

Member, Board of Directors, Applied Science & Technology Research Institute (ASTRI)

Member, Distance Business Programme Vetting Committee

Member, Innovation and Technology Fund Research Projects Assessment Panel (Information Technology Subgroup), Hong Kong SAR Government

Judging panel member - nominations to the State Scientific and Technological Progress Awards (SSTPA) and State Technological Invention Awards (STIA), Hong Kong SAR Government

Member of Technology Review Board, Applied Science & Technology Research Institute (ASTRI)

Member of Advisory Board, Cyber Security Lab, Applied Science & Technology Research Institute (ASTRI)

Honorable Advisor, IBM Collaborative Innovation Program



CHEN, Nan 陳南

Professor

BSc, MSc (Peking University)
MPhil, PhD (Columbia University)

Research Interests

- > Quantitative Methods in Finance and Risk Management
- > Monte Carlo Simulation
- > Applied Probability

EMAIL: nchen@se.cuhk.edu.hk

Professor Chen Nan graduated from the Department of Probability and Statistics at Peking University in 1998, and he received his M.Sc. degree in Probability and Statistics in 2001 at Peking University, his M.Phil. and Ph.D. degrees in 2006 at Columbia University, USA. He joined the Department of Systems Engineering and Engineering Management at The Chinese University of Hong Kong in 2006. He served as associate editor for Operations Research Letters from 2007-2008. He is now an associate editor of International Review of Finance, Digital Finance and has chaired/been a member of the program committees of several international conferences on quantitative finance and Monte Carlo simulation.

Prof. Chen now serves as director of the Bachelor of Engineering Program in Financial Technology at CUHK. The program is the first of its kind in Hong Kong to offer comprehensive undergraduate education in FinTech. He is also director of Master of Science Program in Financial Engineering at CUHK Shenzhen.

Awards and Grants

- Best Student Research Paper Award (Second Place), Financial Services Section, INFORMS, 2006.
- General Research Fund (GRF): Exact Simulation Method for Stochastic Differential Equations and Its Applications in Financial Engineering, 2008-2010, HK\$358,000.
- GRF: Computational Methods for Option Pricing under Stochastic Volatility Jump Diffusion Models, 2009-2011, HK\$716,000.
- Exemplary Teaching Award, Faculty of Engineering, The Chinese University of Hong Kong, 2009.
- GRF: Monte Carlo Simulation in Financial Risk Management of Derivative Portfolios, 2010-2012, HK\$668,000.
- GRF: Financial Systemic Risk, 2014-2016, HK\$500, 000.(Co-PI: David D. Yao, Columbia University)

- GRF: A Computational Approach for Stochastic Dynamic Programming and Its Applications in Financial Engineering, 2015-2017, HK\$717, 000.
- GRF: Simulation from Characteristic Functions, 2016-2018, HK\$744,000.
- GRF: Dynamic Portfolio Selection and Option Pricing with Market Frictions, 2018-2021, HK\$7632, 421.

Awards Received by His Students

- Xin Liu, Finalist (top 5), Best Student Research Paper Competition, Section of Financial Service, INFORMS, 2015.
- Xin Liu, Second Place Prize, Best Student Research Paper Competition, The 3rd Asian Quantitative Finance Conference, 2015.
- Xiangwei Wan, Second Place, Best Student Research Award, Financial Services Section, INFORMS, 2010.
- Xiangwei Wan, Outstanding Thesis Competition Award, Faculty of Engineering, The Chinese University of Hong Kong.

Selected Publications

A New Delta Expansion for Multivariate Diffusions via the Ito-Taylor Expansion(with N. Yang and X. Wan). Journal of Econometrics, Vol. 209, pp. 256-288, 2019

Contingent Capital,Tail Risk, and Debt-induced Collapse (with P. Glasserman, B. Nouri and M. Pelger). Review of Financial Studies, Vol. 30, pp. 3921-3969, 2017.

An Optimization View of Financial Systemic Risk Modeling: The Network Effect and the Market Liquidity Effect (with X. Liu and D.D.Yao). Operations Research, Vol. 64, pp. 1089-1108, 2016.

American Option Sensitivity Estimation via a Generalized IPA Approach (with Y. Liu). Operations Research, Vol. 62, pp. 616 -632, 2014.

Localization and Exact Simulation of Brownian Motion Driven Stochastic Differential Equations (with Z. Huang). Mathematics of Operations Research, Vol. 38, pp. 591-616, 2013

Occupation Times of Jump-Diffusion Processes with Double Exponential Jumps and the Pricing of Options (with N. Cai and X. Wan). Mathematics of Operations Research, Vol. 35, pp. 412-437, 2010.

A Non-Zero-Sum Game Approach for Convertible Bonds: Tax Benefits, Bankrupt Cost and Early/Late Call (with M. Dai and X. Wan). Mathematical Finance, Vol. 23, pp. 57-93, 2010.

Credit Spread, Implied Volatility, and Optimal Capital Structures with Jump Risk and Endogenous Defaults (with S. Kou). Mathematical Finance, Vol. 19, pp. 343-378, 2009.

Malliavin Greeks without Malliavin Calculus (with P. Glasserman). Stochastic Processes and their Applications, Vol. 117, pp. 1689-1723, 2007.

Additive and Multiplicative Duals for American Option Pricing (with P. Glasserman). Finance and Stochastics, Vol. 11, pp. 153-179, 2007.



CHENG, Hong 程鴻

Professor

BS (Zhejiang University)

MPhil (The Hong Kong University of Science and Technology)

PhD (University of Illinois at Urbana-Champaign)

Research Interests

- > Graph Mining and Query Processing
- > Social Network Analysis
- > Data Mining for Software Reliability

EMAIL: hcheng@se.cuhk.edu.hk

Hong Cheng received her B.S. degree and M.Phil. degree in Computer Science from Zhejiang University and Hong Kong University of Science and Technology in 2001 and 2003, respectively. She then received her Ph.D. in Computer Science from University of Illinois at Urbana-Champaign in 2008. She joined the Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong in 2008. Her main research area is data mining and information systems.

She received the Certificate of Recognition for the 2009 SIGKDD Doctoral Dissertation Award, and the 2010 Vice-Chancellor's Exemplary Teaching Award of The Chinese University of Hong Kong.

Selected Publications

Jia Li, Honglei Zhang, Zhichao Han, Yu Rong, Hong Cheng, Junzhou Huang. "Adversarial Attack on Community Detection by Hiding Individuals", Proceedings of the 2020 Web Conference (WWW 20), Taipei, April 2020.

Jia Li, Zhichao Han, Hong Cheng, Jiao Su, Pengyun Wang, Jianfeng Zhang, Lujia Pan. "Predicting Path Failure in Time-Evolving Graphs", Proceedings of the 25th ACM SIGKDD Conference on Knowledge Discovery and Data Mining (KDD 19), Anchorage, AK, USA, August 2019.

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Xin Huang, Hong Cheng, Rong-Hua Li, Lu Qin and Jeffrey Xu Yu. "Top-K Structural Diversity Search in Large Networks", The VLDB Journal (VLDBJ), Vol. 24, Issue 3, pages 319-343, 2015.

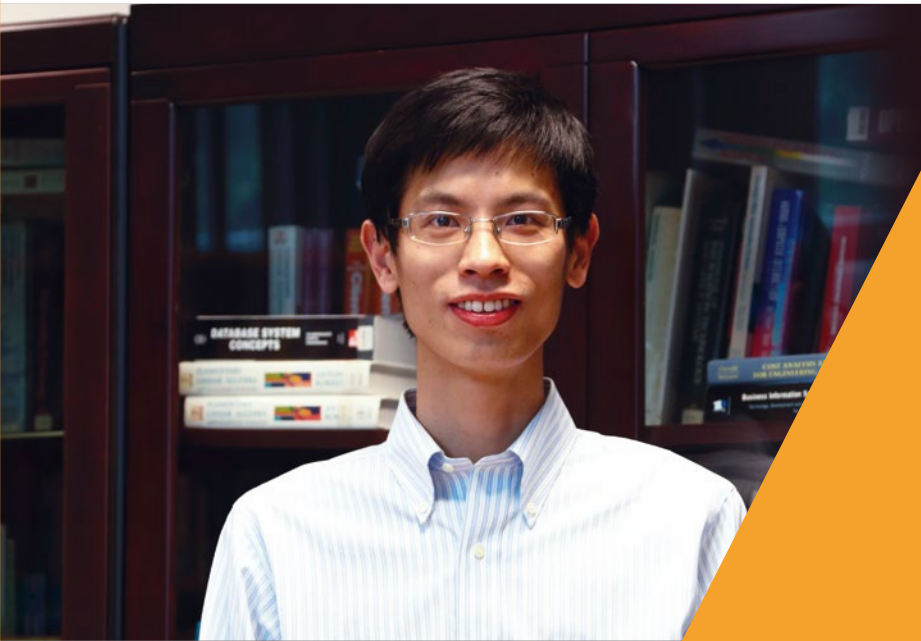
Xin Huang, Hong Cheng, Lu Qin, Wentao Tian, and Jeffrey Xu Yu. "Querying K-Truss Community in Large and Dynamic Graphs", Proceedings of the 2014 ACM SIGMOD International Conference on Management of Data (SIGMOD 14). Snowbird, Utah, June 2014.

Lu Qin, Jeffrey Xu Yu, Lijun Chang, Hong Cheng, Chengqi Zhang, and Xuemin Lin. "Scalable Big Graph Processing in MapReduce", Proceedings of the 2014 ACM SIGMOD International Conference on Management of Data (SIGMOD 14). Snowbird, Utah, June 2014.

Shaoyu Song, Hong Cheng, Jeffrey Xu Yu, and Lei Chen. "Repairing Vertex Labels under Neighborhood Constraints", Proceedings of the VLDB Endowment (PVLDB), 7(11), 2014.

Yu Rong, Xiao Wen, and Hong Cheng. "A Monte Carlo Algorithm for Cold Start Recommendation", Proceedings of the 23rd International World-Wide Web Conference (WWW 14), Seoul, Korea, April 2014.

Tianyi Lin, Wentao Tian, Qiaozhu Mei, and Hong Cheng. "The Dual-Sparse Topic Model: Mining Focused Topics and Focused Terms in Short Text", Proceedings of the 23rd International World-Wide Web Conference (WWW 14), Seoul, Korea, April 2014.



GAO, Xuefeng 高雪峰

Associate Professor

BSc (Peking University)

PhD (Georgia Institute of Technology)

Research Interests

- > Applied Probability
- > Algorithmic Trading and Financial Engineering
- > Queueing Theory

EMAIL: xfgao@se.cuhk.edu.hk

Xuefeng Gao received his B.S. in Mathematics from Peking University, China in 2008, and his Ph.D. in Operations Research from Georgia Institute of Technology, USA in 2013. His research interests include Algorithmic Trading and Financial Engineering, Queueing Theory, and Stochastic Processes. His work has been selected as Finalist in the 2011 INFORMS Junior Faculty Interest Group (JFIG) paper competition. During summer 2011 and 2012, he worked as a research intern in the Business Analytics and Mathematical Sciences Department of the IBM T.J. Watson Research Center in New York.

Selected Publications

Y. Chen, X. Gao and D. Li, "Optimal order execution using hidden orders". *Journal of Economic Dynamics and Control*. Accepted, 2018.

X. Gao, X. Zhou and L. Zhu. "Transform analysis for Hawkes processes with applications in dark pool trading". *Quantitative Finance*, Vol. 18, No. 2, p. 265-282, 2018.

X. Gao and L. Zhu, "Functional central limit theorems for stationary Hawkes processes and application to infinite-server queues". *Queueing Systems* (2018): 1-46.

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A. B. Dieker and X. Gao, "Sensitivity analysis for diffusion processes constrained to an orthant". *The Annals of Applied Probability*, 24, p. 1918-1945, 2014.

J. G. Dai, A. B. Dieker, and X. Gao. "Validity of heavy-traffic steady-state approximations in many-server queues with abandonment". Accepted to *Queueing Systems*, 2014.

A.B. Dieker and X. Gao, "Piecewise Ornstein-Uhlenbeck processes and common quadratic Lyapunov functions". *The Annals of Applied Probability*, 23, p. 1291-1317, 2013.

X. Gao, Y. Lu, M. Sharma, M.S. Squillante and J.W. Bosman, "Stochastic optimal control for a general class of dynamic resource allocation problems". *ACM SIGMETRICS Performance Evaluation Review* 41(2), p. 3-14, 2014.



HE, Xuedong 何雪冬

Associate Professor

BSc (Peking University)
PhD (University of Oxford)

Research Interests

> Behavioral Finance
> Risk Management

EMAIL: xdhe@se.cuhk.edu.hk

Xuedong He received the B.Sc. degree in Mathematics and Applied Mathematics from Peking University in 2005 and the Ph.D. degree in Mathematical Finance from the University of Oxford in 2009. He was an assistant professor at Columbia University in 2009 - 2015 and joined the Chinese University of Hong Kong as an associate professor in 2016.

Xuedong He's research interests include portfolio selection and asset pricing in behavioral finance and economics, risk management, and financial technology. He has published papers in leading journals such as Management Science, Operations Research, Mathematical Finance, and Mathematics of Operations Research. He is serving as Associate Editor for Operations Research and Digital Finance. He also organized clusters and sessions in international conferences such as the INFORMS Annual Meetings and the SIAM Financial Mathematics and Engineering Conference.

Selected Publications

Optimal Exit Time from Casino Gambling: Strategies of Pre-Committed and Naive Gamblers (with S. Hu, J. Oblój and X. Y. Zhou): SIAM Journal on Control and Optimization, Volume 57, Issue 3, Pages 1845-1868, 2019.

Two Explicit Skorokhod Embeddings for Simple Symmetric Random Walk (with S. Hu, J. Oblój and X. Y. Zhou): Stochastic Processes and Their Applications, forthcoming, 2018.

Surplus-Invariant, Law-Invariant, and Positively Homogeneous Acceptance Sets Must be the sets Induced by Value-at-Risk (with X. Peng): Operations Research, Volume 66, Number 5, Pages 1268-1275, 2018.

Realization Utility with Adaptive Reference Points (with L. Yang): Mathematical Finance, Volume 29, Issue 2, Pages 409-447, 2019.

Profit Sharing in Hedge Funds (with S. G. Kou): Mathematical Finance, Volume 28, Issue 1, Pages 50-81, 2018.

Rank Dependent Utility and Risk Taking in Complete Markets (with R. Kouwenberg and X. Y. Zhou): SIAM Journal on Financial Mathematics, Volume 8, Issue 1, Pages 214-239, 2017.

Equilibrium Asset Pricing with Epstein-Zin and Loss-Averse Investors (with J. Guo): Journal of Economic Dynamics and Control, Volume 76, Pages 86-108, 2017.

Processing Consistency in Non-Bayesian Inference (with D. Xiao): Journal of Mathematical Economics, Volume 70, Pages 90-104, 2017.

Path-Dependent and Randomized Strategies in Barberis' Casino Gambling Model (with S. Hu, J. Oblój and X. Y. Zhou): Operations Research, Volume 65, Issue 1, Pages 97-103, 2017.

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Loss-based Risk Measures (with R. Cont and R. Deguest): Statistics and Risk Modeling, Volume 30, Issue 2, Pages 133-167, 2013.

Optimal Insurance Design under Rank Dependent Expected Utility (with C. Bernard, J. A. Yan and X. Y. Zhou): Mathematical Finance, Volume 25, Issue 1, Pages 154-186, 2015.

Portfolio Choice via Quantiles (with X. Y. Zhou): Mathematical Finance, Volume 21, Issue 2, Pages 203-231, April 2011.

Portfolio Choice under Cumulative Prospect Theory: An Analytical Treatment (with X. Y. Zhou): Management Science, Volume 57, Issue 2, Pages 315-331, February 2011.



LAM, Wai 林偉

Professor

BSc, MPhil (The Chinese University of Hong Kong)
PhD (University of Waterloo)

Research Interests

- > Text Mining and Machine Learning
- > Natural Language Processing and Mining
- > Intelligent Information Retrieval
- > Web Mining

EMAIL: wlam@se.cuhk.edu.hk

Lam Wai received a Ph.D. in Computer Science from the University of Waterloo. He obtained his B.Sc. and M.Phil. degrees from The Chinese University of Hong Kong. After completing his Ph.D. degree, he conducted research at Indiana University Purdue University Indianapolis (IUPUI) and the University of Iowa. He joined The Chinese University of Hong Kong, where he is currently a professor.

His research interests include intelligent information retrieval, text mining, digital library, machine learning, and knowledge-based systems. He has published articles in IEEE Transactions on Pattern Analysis and Machine Intelligence, IEEE Transactions on Knowledge and Data Engineering, ACM Transactions on Information Systems, etc.

His research projects have been funded by the Hong Kong SAR Government General Research Fund (GRF) and DARPA (USA). He also managed industrial projects funded by Innovation and Technology Fund (industrial grant) and IT companies.

Selected Publications

Cai, D. and Lam, W., "AMR Parsing via Graph \leftrightarrow Sequence Iterative Inference", Annual Meeting of the Association for Computational Linguistics (ACL), 2020.

Li, X., Bing, L., Lam, W. and Shi, B., "Transformation Networks for Target-Oriented Sentiment Classification", Annual Meeting of the Association for Computational Linguistics (ACL), 2018.

Yu, Q. and Lam, W., "Review-Aware Answer Prediction for Product-Related Questions Incorporating Aspects", Proceedings of the ACM International Conference on Web Search and Data Mining (WSDM), 2018.

Li, P., Wang, Z., Ren, Z., Bing L. and Lam, W., "Neural Rating Regression with Abstractive Tips Generation for Recommendation", International ACM SIGIR Conference on Research and Development in Information Retrieval, 2017.

Shi, B., Lam, W., Bing, L., Xu, Y., "Detecting Common Discussion Topics Across Culture From News Reader Comments", Annual Meeting of the Association for Computational Linguistics (ACL), pp. 676-685, 2016.

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Jameel, S. and Lam, W. "An Unsupervised Topic Segmentation Model Incorporating Word Order", Proceedings of the International ACM SIGIR Conference on Research and Development in Information Retrieval, pp. 203-212, 2013.

Wong, T.L. and Lam, W., "Learning to Adapt Web Information Extraction Knowledge and Discovering New Attributes via a Bayesian Approach", IEEE Transactions on Knowledge and Data Engineering, 22(4):523-536, 2010.

Jiang, S., Bing, L., Sun, B., Zhang, Y. and Lam, W., "Ontology Enhancement and Concept Granularity Learning: Keeping Yourself Current and Adaptive", Proceedings of the International ACM SIGKDD Conference on Knowledge Discovery and Data Mining, pp. 1244-1252, 2011.

Chen, B., Lam W., Tsang, I. and Wong, T.L., "Extracting Discriminative Concepts for Domain Adaptation in Text Mining", Proceedings of the International ACM SIGKDD Conference on Knowledge Discovery and Data Mining, pp.179-187, 2009.

Lam, W., "Bayesian Network Refinement Via Machine Learning Approach", IEEE Transactions on Pattern Analysis and Machine Intelligence, 20(3):240-251,1998.



LI, Lingfei 李凌飛

Associate Professor

BS (Peking University)
MS, PhD (Northwestern University)

Research Interests

- > Financial Engineering
- > Mathematical Finance
- > Computational Finance

EMAIL: lfli@se.cuhk.edu.hk

Professor Lingfei Li received his B.S. in Applied Mathematics from Peking University, China in 2007, and his M.S. and Ph.D. in Industrial Engineering and Management Sciences from Northwestern University, USA in 2008 and 2012. He joined the Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong in June 2012. His research interests include financial engineering, mathematical finance and computational finance. He worked as a quant in the commodity strategies group at Morgan Stanley in the summer of 2009.

Selected Publications

G. Zhang and L. Li, "Analysis of Markov chain approximation for option pricing and hedging: grid design and convergence behavior", *Operations Research* 67(2):407-427, 2019.

L. Li and G. Zhang, "Error analysis of finite difference and Markov chain approximations for option pricing", *Mathematical Finance*, 28(3), 877-919, 2018.

J. Li, L. Li and G. Zhang, "Pure jump models for pricing and hedging VIX derivatives", *Journal of Economic Dynamics and Control* 74(1), 28-55, 2017.

L. Li and G. Zhang, "Option pricing in some non-Levy jump models", *SIAM Journal on Scientific Computing*, 38(4), B539-B569, 2016.

J. Li, L. Li and R. Mendoza-Arriaga, "Additive subordination and its applications in finance", *Finance and Stochastics* 20(3), 589-634, 2016.

L. Li and V. Linetsky, "Discretely monitored first passage problems and barrier options: an eigenfunction expansion approach", *Finance and Stochastics* 19(4), 941-977, 2015.

L. Li and V. Linetsky, "Time-changed Ornstein-Uhlenbeck processes and their applications in commodity derivative models", *Mathematical Finance* 24(2), 289-330, 2014.

L. Li and V. Linetsky, "Optimal stopping and early exercise: an eigenfunction expansion approach", *Operations Research* 61(3), 625-643, 2013.

LIU, Xunying 劉循英

Associate Professor

BSc (Shanghai Jiao Tong University)
MPhil, PhD (University of Cambridge)

Research Interests

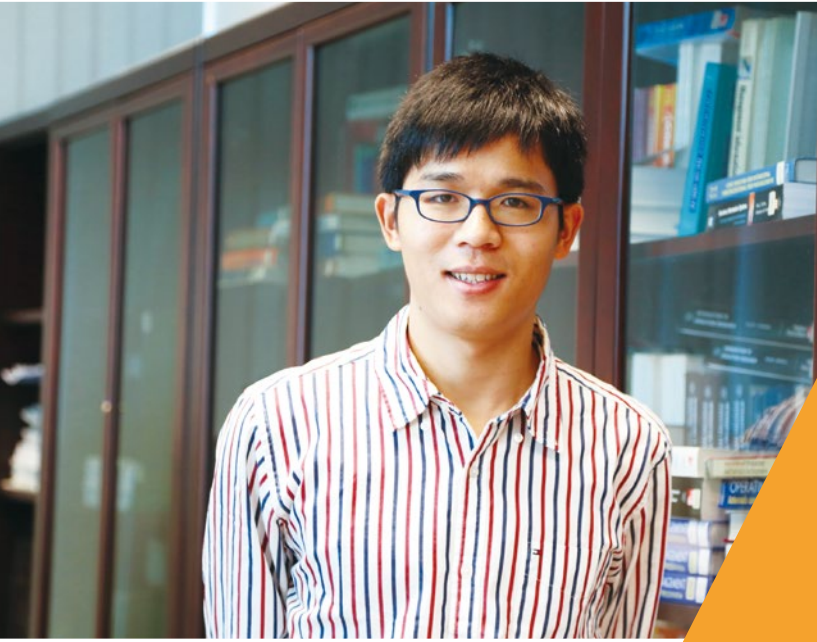
- > Machine Learning, Speech Recognition
- > Language Modelling, Speech Synthesis
- > Speech and Language Processing

EMAIL: xylu@se.cuhk.edu.hk

Xunying Liu received his PhD degree in speech recognition and MPhil degree in computer speech and language processing both from University of Cambridge, after his undergraduate study at Shanghai Jiao Tong University. He was a Senior Research Associate at the Machine Intelligence Laboratory of the Cambridge University Engineering Department, prior to joining the Department of Systems Engineering and Engineering Management, Chinese University of Hong Kong, as an Associate Professor in 2016. He was the recipient of best paper award at ISCA Interspeech2010 for his paper titled "Language Model Cross Adaptation For LVCSR System Combination". He is a co-author of the widely used HTK toolkit and has continued to contribute to its current development in deep neural network based acoustic and language modelling. His research outputs led to several large scale speech recognition systems that were top ranked in a series of international research evaluations. These include the Cambridge Mandarin Chinese broadcast and conversational telephone speech recognition systems developed for the US government sponsored speech translation evaluations from 2006 to 2011, and the Cambridge 2015 multi-genre broadcast speech transcription system. His current research interests include machine learning, large vocabulary continuous speech recognition, statistical language modelling, noise robust speech recognition, speech synthesis, speech and language processing. He is a regular reviewer for journals including IEEE/ACM Transactions on Audio, Speech and Language Processing, Computer Speech and Language, Speech Communication, the Journal of the Acoustical Society of America Express Letters, Language Resources and Evaluation, and Natural Language Engineering. He has served as a member of the scientific committee and session chair for conferences including IEEE ICASSP and ISCA Interspeech. Dr. Xunying Liu is a member of IEEE and ISCA.

Selected Publications

- C. Wingfield, L. Su, X. Liu, C. Zhang, P. C. Woodland, A. Thwaites, E. Fonteneau and W. D Marslen-Wilson, Relating Dynamic Brain States to Dynamic Machine States: Human and Machine Solutions to the Speech Recognition Problem, September 2017, PLoS Computational Biology 13(9):e1005617.
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- M. Lam, S. Hu, X. Xie, S. Liu, J. Yu, R. Su, X. Liu and Helen Meng, Gaussian Process Neural Networks for Speech Recognition, ISCA Interspeech2018, Hyderabad, India.
- M. Lam, X. Liu, H. Meng and K. Tsoi, Drawing-Based Automatic Dementia Screening Using Gaussian Process Markov Chains, Hawaii International Conference on System Sciences, Honolulu, Hawaii, USA.
- X. Xie, X. Liu, T. Lee and L. Wang. RNN-LDA Clustering for Feature Based DNN Adaptation, ISCA Interspeech2017, Stockholm, Sweden.
- R. Su, X. Liu and L. Wang Semi-supervised Cross-domain Visual Feature Learning for Audio-Visual Broadcast Speech Transcription, ISCA Interspeech2018, Hyderabad, India.
- Xunying Liu, Xie Chen, Yongqiang Wang, Mark J. F. Gales and Philip C. Woodland. Two Efficient Lattice Rescoring Methods Using Recurrent Neural Network Language Models, IEEE/ACM Transactions on Audio, Speech and Language Processing, Volume 24, Issue 8, August 2016, Pages 1438-1449.
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- Rongfeng Su, Xunying Liu, Lan Wang: Automatic Complexity Control of Generalized Variable Parameter HMMs for Noise Robust Speech Recognition. IEEE/ACM Trans. Audio, Speech & Language Processing 23(1): 102-114 (2015)
- Xunying Liu, Mark J. F. Gales, Philip C. Woodland: Paraphrastic language models. Computer Speech & Language 28(6): 1298-1316 (2014)
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- Runnan Li, Zhiyong Wu, Xunying Liu, Helen Meng and Lianhong Cai. Multi-task Learning Of Structured Output Layer Bidirectional LSTMs For Speech Synthesis, IEEE ICASSP2017, New Orleans, Louisiana, USA.
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- Xie Chen, Xunying Liu, Yanmin Qian, Mark J. F. Gales, Philip C. Woodland: CUED-RNNLM - An open-source toolkit for efficient training and evaluation of recurrent neural network language models, IEEE ICASSP 2016: 6000-6004
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- Xie Chen, Xunying Liu, Mark J. F. Gales, Philip C. Woodland: Investigation of back-off based interpolation between recurrent neural network and n-gram language models. IEEE ASRU 2015: 181-186
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- Xie Chen, Xunying Liu, Mark J. F. Gales, Philip C. Woodland: Improving the training and evaluation efficiency of recurrent neural network language models. IEEE ICASSP 2015: 5401-5405
- Xunying Liu, Xie Chen, Mark J. F. Gales, Philip C. Woodland: Paraphrastic recurrent neural network language models. IEEE ICASSP 2015: 5406-5410
- Xie Chen, Xunying Liu, Mark J. F. Gales, Philip C. Woodland: Recurrent neural network language model training with noise contrastive estimation for speech recognition. IEEE ICASSP 2015: 5411-5415
- Xunying Liu, Federico Flego, Linlin Wang, Cao Zhang, Mark J. F. Gales, Philip C. Woodland: The Cambridge university 2014 BOLT conversational telephone Mandarin Chinese LVCSR system for speech translation. ISCA INTERSPEECH 2015: 3145-3149
- Xie Chen, Tian Tan, Xunying Liu, Pierre Lanchantin, Moquan Wan, Mark J. F. Gales, Philip C. Woodland: Recurrent neural network language model adaptation for multi-genre broadcast speech recognition. ISCA INTERSPEECH 2015: 3511-3515



LONG, Zhuoyu Daniel 龍卓瑜

Associate Professor

BSc (Tsinghua University)

MS (Chinese Academy of Science)

PhD (National University of Singapore)

Research Interests

- > Supply Chain Risk Management
- > Project Management
- > Inventory Control
- > Target-based Risk Management
- > Robust Optimization

EMAIL: zylong@se.cuhk.edu.hk

Daniel Z. Long received his bachelor degree from Tsinghua University in 2005, the master degree from Chinese Academy of Science in 2008, and the Ph.D. degree from the Department of Decision Sciences, National University of Singapore in 2013. His current research revolves around the aspect of decision criteria for two classical operations research problems - inventory management and project management. His paper "Managing Operational and Financing Decisions to Meet Consumption Targets" received the second prize in the 2013 POMS-HK student paper competition.

Selected Publications

X. Chen, D. Z. Long, J. Qi, "Preservation of Supermodularity in Parametric Optimization: Necessary and Sufficient Conditions on Constraint Structures", *Operations Research*, forthcoming.

D. Z. Long, J. Qi, "Distributionally Robust Discrete Optimization with Entropic Value at Risk", *Operations Research Letter*, 42(8): 532-538, 2014.

L. G. Chen, D. Z. Long, G. Perakis, "The Impact of a Target on Newsvendor Decisions", *Manufacturing and Service Operations Management*, 17(1): 78-86, 2015.

N. G. Hall, D. Z. Long, J. Qi, M. Sim, "Managing Underperformance Risk in Project Portfolio Selection", *Operations Research*, 63(3): 660-675, 2015.

L. G. Chen, D. Z. Long, M. Sim, "On Dynamic Decision Making to Meeting Consumption Targets", *Operations Research*, 63(5): 1117-1130, 2015



MENG, Helen 蒙美玲

**Patrick Huen Wing Ming Professor of
Systems Engineering & Engineering Management**
SB, SM, PhD (Massachusetts Institute of Technology)

Research Interests

- > Multilingual Speech and Language Processing
- > Multibiometric Authentication
- > Multimodal Human-Computer Interaction
- > Multimedia Content Retrieval
- > Big Data Decision Analytics
- > Conversational Artificial Intelligence

EMAIL: hmmeng@se.cuhk.edu.hk

Helen Meng is Patrick Huen Wing Ming Professor of Systems Engineering & Engineering Management at The Chinese University of Hong Kong. She received all her degrees from MIT and joined CUHK in 1998. She is the Founding Director of the Microsoft-CUHK Joint Laboratory for Human-Centric Computing and Interface Technologies in 2005, which has been recognized as a Ministry of Education of China (MoE) Key Laboratory since 2008. In 2006, she founded the Tsinghua-CUHK Joint Research Centre for Media Sciences, Technologies and Systems and has served as its Director. In 2013, she helped establish the CUHK Stanley Ho Big Data Decision Analytics Research Center and serves as its Founding Director. She served as former Associate Dean (Research) of Engineering (2006-2010), and former Chairman of the Department (2012-2018).

Helen's professional services include former Editor-in-Chief of the IEEE Transactions on Audio, Speech and Language Processing, and a member of the IEEE Board of Governors. She has served or is serving as a member of the Advisory Panel of the Hong Kong Science and Technology Park Corporation, the review panels of the Swedish Research Council European Research Infrastructure Initiative, and the National Centres of Competence in Research of the Swiss National Science Foundation. She is a member of the HKSAR Government's Steering Committee on eHealth Record Sharing, Convenor of the Engineering Panel HKSAR Government's Competitive Research Funding Schemes for the Self-financing Degree Sector, member of the Hong Kong/Guangdong ICT Expert Committee and Coordinator of the Working Group on Big Data Research and Applications, Council membership of the Open University of Hong Kong, member of the Research Grants Council, former Council Member of the Hong Kong Productivity Council, former member of the HKSAR Government's Digital 21 Strategy Advisory Committee, and Chairlady of the Working Party of the Manpower Survey of the Information Technology Sector (undertaken by the Hong Kong Census and Statistics Department) for 2014-2017.

Helen is a recognized scholar in her field. She leads the interdisciplinary research team that received the first Theme-based Research Scheme Project in Artificial Intelligence in 2019. Her recent awards include 2019 IEEE Signal Processing Society Leo L. Beranek Meritorious Service Award, 2018 CogInfoComm Best Paper Award, 2017 Outstanding Women Professional Award (one of 20 since 1999), 2016 Microsoft Research Outstanding Collaborator Award (one of 32 academics worldwide), 2016 IBM Faculty Award, 2016 IEEE ICME Best Paper Award, 2015 ISCA Distinguished Lecturer, 2015 HKCS inaugural Outstanding ICT Women Professional Award and 2012 Asia-Pacific Signal and Information Processing Association (APSIPA) inaugural Distinguished Lecturer. Prior to that, she has also received such awards as the CUHK Faculty of Engineering Exemplary Teaching Award, Young Researcher Award and Service Award; APSIPA Best Oral Paper Award, and 2009 Ministry of Education Higher Education Outstanding Scientific Research Output Award in Technological Advancements. She has delivered numerous invited and keynote talks, such as IEEE SIDAS 2016, ASTRI-HPE Conference 2016, Internet Economy Summit 2017, GMIC 2017, INTERSPEECH 2018 Plenary, SIGDIAL 2019 Keynote, etc. She is a Fellow of the Hong Kong Computer Society, Hong Kong Institution of Engineers, International Speech Communication Association and IEEE.

Selected Publications

Disong Wang, Jianwei Yu, Xixin Wu, Songxiang Liu, Lifa Sun, Xunying Liu, Helen Meng, "End-To-End Voice Conversion Via Cross-Modal Knowledge Distillation for Dysarthric Speech Reconstruction", IEEE International Conference on Acoustics, Speech and Signal Processing (ICASSP) 2020.

Wai-Kim Leung, Xunying Liu and Helen Meng, "CNN-RNN-CTC Based End-to-end Mispronunciation Detection and Diagnosis", IEEE International Conference on Acoustics, Speech and Signal Processing (ICASSP) 2019.

King Keung Wu, Helen Meng, Yeung Yam, "Topic Discovery via Convex Polytopic Model: A Case Study with Small Corpora", in the 9th IEEE International Conference on Cognitive Infocommunications (CogInfoCom). Budapest, Hungary, 22-24 August, 2018. (Best Paper Award)

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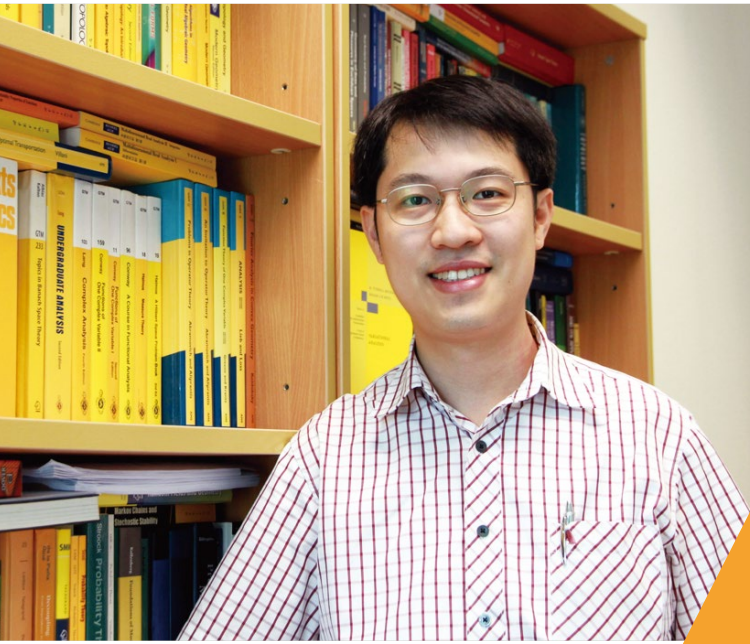
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SO, Man Cho Anthony 蘇文藻

Professor

BSE (Princeton University)
MSc, PhD (Stanford University)

Research Interests

- > Algorithm Design
- > Data Analytics
- > Optimization

EMAIL: manchoso@se.cuhk.edu.hk

Anthony Man-Cho So received his BSE degree in Computer Science from Princeton University with minors in Applied and Computational Mathematics, Engineering and Management Systems, and German Language and Culture. He then received his MSc degree in Computer Science and his PhD degree in Computer Science with a PhD minor in Mathematics from Stanford University. Dr. So joined The Chinese University of Hong Kong (CUHK) in 2007. He currently serves as Associate Dean of Student Affairs in the Faculty of Engineering, Deputy Master of Morningside College, and Professor in the Department of Systems Engineering and Engineering Management. His research focuses on optimization theory and its applications in various areas of science and engineering, including computational geometry, machine learning, signal processing, and statistics.

Dr. So is appointed as an Outstanding Fellow of the Faculty of Engineering at CUHK in 2019. He currently serves on the editorial boards of *Journal of Global Optimization*, *Optimization Methods and Software*, and *SIAM Journal on Optimization*. He has also served on the editorial boards of *IEEE Transactions on Signal Processing* (2012-2016) and *Mathematics of Operations Research* (2012-2015). Dr. So has received a number of research and teaching awards, including the 2018 IEEE Signal Processing Society Best Paper Award, the 2016-17 CUHK Research Excellence Award, the 2015 IEEE Signal Processing Society Signal Processing Magazine Best Paper Award, the 2014 IEEE Communications Society Asia-Pacific Outstanding Paper Award, the 2010 Institute for Operations Research and the Management Sciences (INFORMS) Optimization Society Optimization Prize for Young Researchers, and the 2010 CUHK Young Researcher Award, as well as the 2013 CUHK Vice-Chancellor's Exemplary Teaching Award, the 2011, 2013, 2015 CUHK Faculty of Engineering Dean's Exemplary Teaching Award, and the 2008 CUHK Faculty of Engineering Exemplary Teaching Award. He also co-authored with his student a paper that receives the Best Student Paper Award at the 19th IEEE International Workshop on Signal Processing Advances in Wireless Communications (SPAWC 2018).

Selected Publications

X. Li, Z. Zhu, A. M.-C. So, R. Vidal, "Nonconvex Robust Low-Rank Matrix Recovery", *SIAM Journal on Optimization* 30(1): 660-686, 2020.

S. Chen, S. Ma, A. M.-C. So, T. Zhang, "Proximal Gradient Method for Nonsmooth Optimization over the Stiefel Manifold", *SIAM Journal on Optimization* 30(1): 210-239, 2020.

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H. Liu, A. M.-C. So, W. Wu, "Quadratic Optimization with Orthogonality Constraint: Explicit Łojasiewicz Exponent and Linear Convergence of Retraction-Based Line-Search and Stochastic Variance-Reduced Gradient Methods", *Mathematical Programming, Series A*, 178(1-2): 215-262, 2019.

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A. M.-C. So, "Deterministic Approximation Algorithms for Sphere Constrained Homogeneous Polynomial Optimization Problems", *Mathematical Programming, Series B*, 129(2): 357-382, 2011.

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Y. J. Zhang, A. M.-C. So, "Optimal Spectrum Sharing in MIMO Cognitive Radio Networks via Semidefinite Programming", *IEEE Journal on Selected Areas in Communications* 29(2): 362-373, 2011.

Z.-Q. Luo, W.-K. Ma, A. M.-C. So, Y. Ye, S. Zhang, "Semidefinite Relaxation of Quadratic Optimization Problems", *IEEE Signal Processing Magazine* 27(3): 20-34, 2010.

A. M.-C. So, Y. Ye, "Theory of Semidefinite Programming for Sensor Network Localization", *Mathematical Programming, Series B*, 109: 367-384, 2007.



WAI, Hoi-To 韋凱滔

Assistant Professor

BEng, MPhil (CUHK)
PhD (Arizona State University)

Research Interests

- > Optimization Algorithms
- > Signal and Information Processing on Graph
- > Data Analytics

EMAIL: htwai@se.cuhk.edu.hk

Hoi-To Wai received his PhD degree from Arizona State University (ASU) in Electrical Engineering in Fall 2017, B. Eng. (with First Class Honor) and M. Phil. degrees in Electronic Engineering from The Chinese University of Hong Kong (CUHK) in 2010 and 2012, respectively. He is currently an Assistant Professor in the Department of Systems Engineering and Engineering Management at CUHK. Previously he has held research positions at ASU (USA), UC Davis (USA), Telecom ParisTech (France), Ecole Polytechnique (France), and LIDS, MIT (USA).

His research interests are in the broad area of optimization algorithms, network science, machine learning and signal processing. He has received a Best Student Paper Award from ICASSP 2018, and the 2017's Dean's Dissertation Award from the Ira A. Fulton Schools of Engineering of ASU for his thesis on network science and distributed optimization.

Selected Publications

M. Kaledin, E. Moulines, A. Naumov, V. Tadic, H.-T. Wai, "Finite time analysis of linear two-timescale stochastic approximation with Markovian noise", in Proceedings of COLT, 2020.

T.-H. Chang, M. Hong, H.-T. Wai, X. Zhang, S. Lu, "Distributed Learning in the Nonconvex World: From batch data to streaming and beyond", IEEE Signal Processing Magazine, 2020.

H.-T. Wai, S. Segarra, A. E. Ozdaglar, A. Scaglione and A. Jadbabaie, "Blind community detection from low-rank excitations of a graph filter", IEEE Transactions on Signal Processing, 2020.

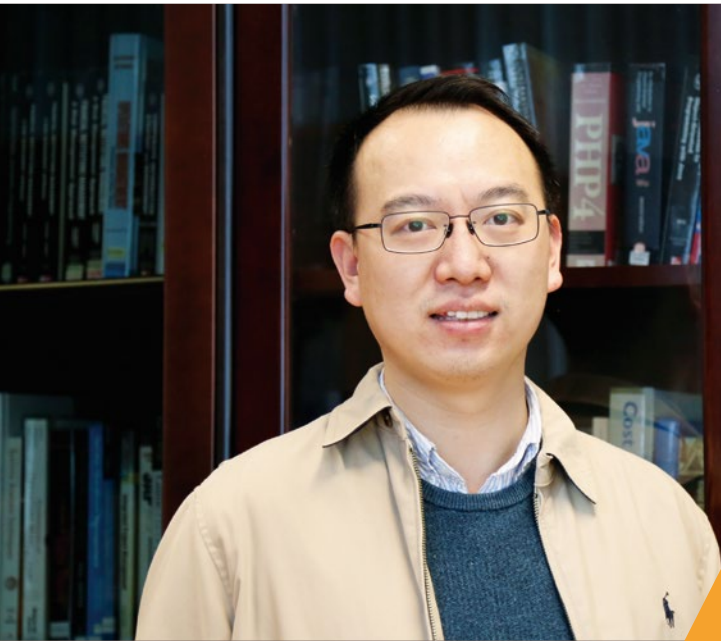
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B. Karimi, B. Miasojedow, E. Moulines, and H.-T. Wai, "Non-asymptotic Analysis of Biased Stochastic Approximation Scheme", in Proceedings of COLT, 2019.

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H.-T. Wai, A. Scaglione and A. Leshem, "Active Sensing of Social Networks", IEEE Transactions on Signal and Information Processing over Networks, Sept., 2016.



WANG, Sibowang 王思博

Assistant Professor

BE (Fudan University)

PhD (Nanyang Technological University)

Research Interests

> Graph Data Management

> Big Data Analysis

> Indexing

> Approximation Algorithms

EMAIL: swang@se.cuhk.edu.hk

Sibowang Wang is an Assistant Professor in the Department of Systems Engineering and Engineering Management, Faculty of Engineering (since Dec 2018). He received his B.E. in Software Engineering in 2011 from Fudan University and his Ph.D. in Computer Science in 2016 from Nanyang Technological University. His main research area is database and data mining. He is currently interested in graph data management, big data analysis, especially social network analysis, and efficient algorithms with indexing and approximation.

Selected Publications

Song Bian, Qintian Guo, Sibowang Wang, Jeffrey Xu Yu: "Efficient Algorithms for Budgeted Influence Maximization on Massive Social Networks.", Proceedings of the VLDB Endowment (PVLDB), 13(9): 1498-1510, 2020.

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Andy Diwen Zhu, Wenqing Lin, Sibowang Wang, Xiaokui Xiao: "Reachability Queries on Large Dynamic Graphs: A Total Order Approach" Proceedings of the SIGMOD Conference, pages 1323-1334, 2014.

WONG, Kam Fai

黃錦輝

Professor

BSc, PhD (The University of Edinburgh)

Research Interests

- > Chinese Information Processing
- > Databases
- > Information Retrieval

EMAIL: kfwong@se.cuhk.edu.hk



K.F. Wong obtained his Ph.D. from Edinburgh University, Scotland, in 1987. He was a post doctoral researcher in Heriot-Watt University (Scotland), UniSys (Scotland) and ECRC (Germany). At present, he is Professor in the Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong (CUHK). In parallel, he serves as the Associate Dean (External Affairs) of Engineering, the Director of the Centre for Innovation and Technology (CINTEC), and Associate Director of the Centre for Entrepreneurship (CfE), CUHK. He serves as the President of Asian Federation of Natural Language Processing (AFNLP, 2015-2016), President of the Governing Board of Chinese Language Computer Society CLCS (2015-2017). Also, he was the President of Hong Kong Information Technology Joint Council (2007-2014) and the Vice President of VLDB School China (2005-2013).

His research interest focuses on Chinese computing, database and information retrieval. He has published over 250 technical papers in these areas in different international journals and conferences and books. He is a member of the ACM, Senior Member of IEEE as well as Fellow of BCS (UK), IET (UK) and HKIE. He is the founding Editor-In-Chief of ACM Transactions on Asian Language Processing (TALIP), and serves as associate editor of International Journal on Computational Linguistics and Chinese Language Processing. He was the Conference Co-Chair of NDBC2016 (Shenzhen), BigComp2016 (Hong Kong), NLPCC2015 (Nancheng) and IJCNLP2011 (Thailand); the Finance Chair SIGMOD2007 (Beijing); the PC Cochair of IJCNLP2006 (Jeju, Korea); and the Local Organization Chair of EMNLP-IJCNLP2019 (Hong Kong). Also, he is the General Chair of the ACL-IJCNLP2020 (Suzhou). Also he is a Programme Committee member of many international conferences. He was awarded by the HKSAR Government Medal of Honour (MH) for his contribution to information technology development in Hong Kong in 2011, by the Shenzhen Innovation technology Council "Virtual University Campus Outstanding Project Investigator Honor Certificate" and by the Hong Kong Scout Association, the Medal of Long Services in 2013.

Selected Publications

BOOK

Wong, K.F., Wenjie Li, Ruifeng Xu and W. Gao, "Social Media Analysis: NLP and Beyond", World Scientific Publishing Co, 2017. (ISBN: 978-981-3223-60-8)

JOURNAL PAPERS (2018-2019)

Ho Chung Wu, Robert W. P. Luk, Kam-Fai Wong, Jian-Yun Nie: Binary Independence Language Model in a Relevance Feedback Environment. *International Journal of Software Engineering and Knowledge Engineering* 29(6): 873-895 (2019)

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CONFERENCE PAPERS (2018-2019)

Tengjiao Wang, Binyang Li, Wei Chen, Yuxiao Zhang, Ying Han, Jinzhong Niu, Kam-Fai Wong: An Environment-Aware Market Strategy for Data Allocation and Dynamic Migration in Cloud Database. *ICDE 2019: 2032-2035*

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Dingmin Wang, Gabriel Pui Cheong Fung, Maxime Deboschere, Shichao Dong, Jia Zhu, Kam-Fai Wong: A New Benchmark and Evaluation Schema for Chinese Typo Detection and Correction. *AAAI 2018: 8169-8170*

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WONG, Man Hong Keith 黃民航

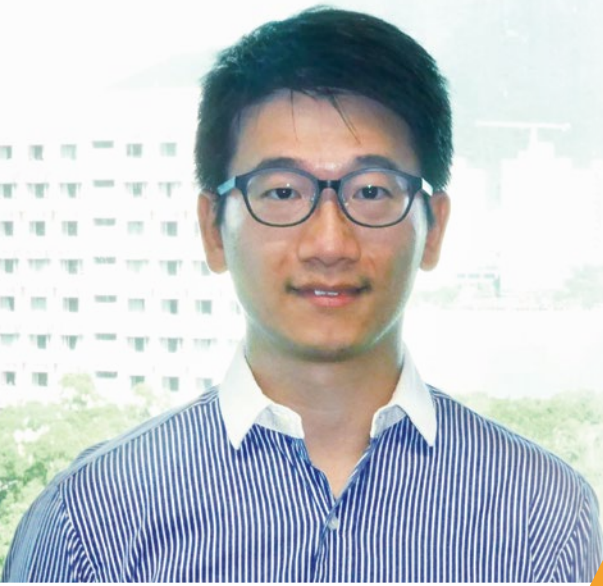
FRM, ASA

Professional Consultant

BSc, PDGE, MPhil, PhD

(The Chinese University of Hong Kong)

EMAIL: mhwong@se.cuhk.edu.hk



Keith Wong has years of working experience in multinational financial institutions. For more than four years in HSBC, Keith's working responsibilities included quantitative analysis and independent price verification on interest rate derivatives in product control function and reviewing models in global markets model review function. Prior to that Keith also worked in different areas in the finance industry, including treasury asset and liability management in Hong Kong Exchange and Clearing Limited and actuarial analysis in AIG.

Keith graduated in CUHK, where he obtained his BSc (Math), PDGE (Math), MPhil (SEEM) and PhD (SEEM).

Selected Publications

M.H. Wong. Conditional Value-at-Risk under Ellipsoidal Uncertainties. Computation Finance and its Applications III, WIT Press (2008)

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M.H. Wong, S. Zhang. Computing best bounds for nonlinear risk measures with partial information. Insurance, Mathematics and Economics (2013) 52(2): 204-212.

M.H. Wong, S. Zhang. On distributional robust probability functions and their computations. European Journal of Operational Research (2014) 233(1):23-33.

XU, Huifu

徐慧福

Professor

BSc, MSc (Nanjing)
PhD (Ballarat)

Research Interests

- > Robust optimization
- > Risk analytics
- > Stochastic programming
- > Data-driven optimization
- > Optimization in energy and finance

EMAIL: hfxu@se.cuhk.edu.hk

Huifu Xu is a Professor of the Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong. Prior to joining CUHK, he was a professor of Operational Research in the School of Mathematical Sciences, University of Southampton and the Director of the Centre of Operational Research, Management Science and Information Technology (2016-2018), one of the largest research centres in the areas of OR, MS and IT. Huifu Xu obtained BSc in computational mathematics and MSc in numerical optimization from Nanjing University in 1980s and PhD from University of Ballarat (Federation University Australia) in 1999. He was a lecturer of Ningbo University from 1989 to 1996 and a postdoctoral research fellow in the Australian Graduate of Management from 1999 to 2002. From 2002, he moved to work in the UK as a lecturer, senior lecturer and professor of operational research in the University of Southampton and City University London (2013-2015).

Huifu Xu's current research is on optimal decision making under uncertainty such as preference robust optimization and distributionally robust optimization which are associated with ambiguity in decision maker's utility preference or risk attitude and distribution of exogenous uncertainty data. His focus is on developing robust models and computational methods for these problems and applying them in finance, engineering and management sciences. He has published more than 70 papers in the international journals of operational research and optimization including Mathematical Programming, SIAM Journal on Optimization, Mathematics of Operations Research and Operations Research. Huifu Xu is an associate editor of Computational Management Science and a member of Mathematical Optimization Society.

Selected Publications

E. Anderson, H. Xu and D. Zhang, Varying confidence levels for CVaR risk measures and minimax limits., *Mathematical Programming Series A*, 2019.

S. Guo and H. Xu, Distributionally robust shortfall risk optimization model and its applications, *Mathematical Programming Series B*, 174: 473-498, 2019.

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S. Guo, H. Xu and L. Zhang, Convergence analysis for mathematical programs with distributionally robust chance constraint, *SIAM Journal on Control and Optimization*, 27: 784-816, 2017.

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H. Xu, Level function method for quasi-convex programming, *Journal of Optimization Theory and Applications*, 108: 407-437, 2001.

YANG, Chen

楊晨

Assistant Professor

BSc (Zhejiang University)

PhD (National University of Singapore)

Research Interests

- > Financial Technology
- > Mathematical Finance
- > Market Microstructure

EMAIL: cyang@se.cuhk.edu.hk

Chen Yang received a B.Sc. degree in Mathematics and Applied Mathematics from Zhejiang University in 2008, and his Ph.D. degree in Financial Mathematics from National University of Singapore in 2017. Prior to joining the Chinese University of Hong Kong, he was a postdoctoral researcher at ETH Zurich from 2017 to 2019.

Chen Yang's research interests include optimal investment with market frictions, financial technology, mathematical finance, and market microstructure. One of his papers was published in the leading journal *The Review of Financial Studies*.

Selected Publications

Yizhou Cao, Min Dai, Steven Kou, Lewei Li and Chen Yang, "Designing Stable Coins", submitted for publication.

Min Dai, Steven Kou, Mete Soner and Chen Yang, "Leveraged ETFs with Market Closure and Frictions", submitted for publication.

Min Dai, Steven Kou and Chen Yang, "A Stochastic Representation for Nonlocal Parabolic PDEs with Applications", *Mathematics of Operations Research*, forthcoming.

Sebastian Herrmann, Johannes Muhle-Karbe, Dapeng Shang and Chen Yang, "Inventory Management for High-frequency Trading with Imperfect Competition", *SIAM Journal on Financial Mathematics*, 11(1):1-26, 2020.

Min Dai, Hong Liu, Chen Yang and Yifei Zhong, "Optimal Tax-timing with Asymmetric Long-term/short-term Capital Gains Tax", *The Review of Financial Studies*, 28:2687-2721, 2015.



HO, Sin Cheung 何倩璋

Senior Lecturer

BSc, MSc (University of Stavanger)
PhD (University of Bergen)

Research Interests

- > Bike sharing
- > Vehicle routing
- > Transportation
- > Logistics
- > Metaheuristics

EMAIL: sinho@se.cuhk.edu.hk

Sin C. Ho received her PhD degree from the Department of Informatics, University of Bergen in Norway. Her research is within the development of mathematical models and solution algorithms for decision problems in the areas of transportation and logistics. Before joining CUHK, she has held a faculty position at Aarhus University in Denmark for several years.

Selected Publications

Liu, Y., Szeto, W. Y. and Ho, S. C., "A static free-floating bike repositioning problem with multiple heterogeneous vehicles, multiple depots, and multiple visits", *Transportation Research Part C*, 92: 208-242, 2018.

Ho, S. C., Szeto, W. Y., Kuo, Y. H., Leung, J. M. Y., Petering, M. and Tou, T. W. H., "A survey of dial-a-ride problems: Literature review and recent developments", *Transportation Research Part B*, 111: 395-421, 2018.

Ho, S. C. and Szeto, W. Y., "A hybrid large neighborhood search for the static multi-vehicle bike-repositioning problem", *Transportation Research Part B*, 95: 340-363, 2017.

Szeto, W. Y., Liu, Y. and Ho, S. C., "Chemical reaction optimization for solving a static bike repositioning problem", *Transportation Research Part D*, 47: 104-135, 2016.

Ho, S. C. and Szeto, W. Y., "Solving a static repositioning problem in bike-sharing systems using iterated tabu search", *Transportation Research Part E*, 69: 180-198, 2014.

Szeto, W. Y., Wu, Y. and Ho, S. C., "An artificial bee colony algorithm for the capacitated vehicle routing problem", *European Journal of Operational Research*, 215(1): 126-135, 2011.

Ho, S. C. and Leung, J. M. Y., "Solving a manpower scheduling problem for airline catering using metaheuristics", *European Journal of Operational Research*, 202(3): 903-921, 2010.

Haugland, D., Ho, S. C. and Laporte, G., "Designing delivery districts for the vehicle routing problem with stochastic demands", *European Journal of Operational Research*, 180(3): 997-1010, 2007.



NG, Chi Kong 伍志剛

Senior Lecturer

BSc, MSc, MPhil (Hong Kong Baptist University)
PhD (The Chinese University of Hong Kong)

Research Interests

- > Global Optimization
- > Nonlinear Integer Programming
- > Discrete-Time Optimal Control
- > Inventory Control and Supply Chain Management

EMAIL: ckng@se.cuhk.edu.hk

NG, Chi-Kong (Kevin) obtained his B.Sc., M.Sc., and M.Phil. degrees from the Hong Kong Baptist University. He received his Ph.D. degree in Systems Engineering and Engineering Management in 2003 from The Chinese University of Hong Kong (CUHK), and is currently a senior lecturer there. His Ph.D. Dissertation, entitled "High Performance Continuous/Discrete Global Optimization Methods," has been awarded the CUHK Young Scholars Dissertation Awards 2003 by CUHK and the Outstanding Ph.D. Thesis Award 2003 by the Faculty of Engineering, CUHK.

Kevin's research interests include theoretical, computational, and practical aspects of global optimization, nonlinear integer programming, discrete time optimal control, inventory control and supply chain management. He has published articles in *SIAM Journal on Optimization*, *Computers & Operations Research*, *Journal of Global Optimization*, *Computational Optimization and Applications*, etc. He is a member of IEEE, INFORMS, POP, and SIAM.

Selected Publications

Chi-Kong Ng and Duan Li, "One-Parameter Discrete Global Descent Method for Discrete Global Optimization and Nonlinear Integer Programming," submitted for publication.

Tsan-Ming Choi, Jianjun Gao, James H. Lambert, Chi-Kong Ng, Jun Wang (Eds.), "Optimization and Control for Systems in the Big-Data Era: Theory and Applications," *International Series in Operations Research & Management Science*, Vol. 252, Springer, 2017.

Chi-Kong Ng and Duan Li, "Test Problem Generator for Unconstrained Global Optimization," *Computers & Operations Research*, Vol. 51, pp. 338-349, 2014. (see <http://www.se.cuhk.edu.hk/~ckng/generator>).

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Chi-Kong Ng, Duan Li and Lian-Sheng Zhang, "Filled Function Approaches to Nonlinear Integer Programming: A Survey," In S. H. Hou, X. M. Yang and G. Y. Chen (Editors), *Frontiers in Optimization and Control*, Kluwer Academic Publishers, pp. 125-148, 2007.

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Chi-Kong Ng, "High Performance Continuous/Discrete Global Optimization Methods," Doctor of Philosophy Dissertation, Department of Systems Engineering and Engineering Management, The Chinese University of Hong Kong, 2003.

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FANG, Shu-Cherng

方述誠

Adjunct Professor

BS (National Tsing Hua University)

MA (Johns Hopkins University)

PhD (Northwestern University)

Research Interests

- > Linear and Nonlinear Programming
- > Fuzzy Optimization and Decision Making
- > Soft Computing and Heuristic Methods
- > Logistics and Supply Chain Management
- > Systems Analytics and Optimization

Shu-Cherng Fang holds the Walter Clark Chair and Alumni Distinguished Graduate Professorship in the Industrial and Systems Engineering Department of the North Carolina State University, USA. He has been appointed as the University Chair Professor of Tsinghua University (Beijing), Honorary University Professor of Northeast University (Shenyang), Honorary University Professor of Shanghai University (Shanghai), Honorary University Professor of Fudan University (Shanghai), Graduate University Advisory Professor of the Chinese Academy of Sciences (Beijing), Honorary University Chair Professor of the National Chiao Tung University (Taiwan) and Honorary IIEEM Chair Professor of the National Tsinghua University (Taiwan). Before joining NC State, Professor Fang was Senior Member of Research Staff at Western Electric Engineering Research Center, Supervisor at AT&T Bell Labs, and Department Manager at the Corporate Headquarters of AT&T Technologies.

Professor Fang has published over two hundred refereed journal articles. He authored the books of Linear Optimization and Extensions: Theory and Algorithms (Prentice Hall 1993, with S. C. Puthenpura), Entropy Optimization and Mathematical Programming (Kluwer Academic 1997, with J.R. Rajasekera and H.-S. Tsao), Linear Conic Optimization (Science Press 2013, with Wenxun Xing) and Introduction to Linear Conic Optimization (Tsinghua University Press 2020 with Wenxun Xing). He currently serves on the editorial boards of several scientific journals, including Optimization, Journal of Global Optimization, Optimization Letters, Pacific Journal of Optimization, Journal of Management and Industrial Optimization, Annals of Data Science, Systems Engineering – Theory and Practice, Journal of Systems Science and Information, Journal of Operations and Logistics, International Journal of Decision Support Systems, Chinese Journal of Management Science, Journal of Uncertainties, International Journal of Fuzzy Systems, Iranian Journal of Fuzzy Systems, Fuzzy Information and Engineering, OR Transactions and Journal of the Operations Research Society of China. He is also the Editor-in-Chief of Fuzzy Optimization and Decision Making.

Professor Fang has won many awards and has been listed in several major biographic references. He was elected to Fellow of the Institute of Industrial and Systems Engineers in 2002 and Fellow of the Chinese Institute of Industrial Engineers in 2015. The most recent honor he received is the 2019 Siwei Cheng Award in Quantitative Management in Granada, Spain.

Selected Publications

S. Jiang, S.-C. Fang, T. Nie and W. Xing, "A Gradient Decent Based Algorithm for Ip Minimization," European Journal of Operational Research, 283, 47-56, 2020.

X. Li, S.-C. Fang, Y.-H. Huang and Y. Zhang, "An Alternative Effective Representation for the Project Portfolio Selection Problem," European Journal of Operational Research, 281, 100-113, 2020.

J. Luo, T. Hong and S.-C. Fang, "Robust Regression Models for Load Forecasting," IEEE Transactions on Smart Grid, 10, 5397-5404, 2019.

X. Qian, S.-C. Fang, M. Huang and X. Wang, "Winner Determination of Loss-averse Buyers with Incomplete Information in Multi-attribute Reverse Auctions for Clean Energy Device Procurement," Energy, 177, 276-292, 2019.

S. Jiang, S.-C. Fang, Q. An and J. Lavery, "A Sub-one Quasi-norm-based Similarity Measure for Collaborative Filtering in Recommendation Systems," Information Sciences, 487, 142-155, 2019.

X. Yan, S.-C. Fang, Y. Bai and J. Luo, "A Proximal Quadratic Surface Support Vector Machine for Semi-supervised Binary Classification," Soft Computing, 22, 6905-6919, 2018.

J. Zhang, S.-C. Fang and Y. Xu, "Inventory Centralization with Risk-averse Newsvendors," Annals of Operations Research, 268, 215-237, 2018.

C. Lu, Z. Deng, W.-Q. Zhang and S.-C. Fang, "Argument Division Based Branch-and-Bound Algorithm for Unimodulus Constrained Complex Quadratic Programming," Journal of Global Optimization, 70, 171-187, 2018.

J. Luo, T. Hong and S.-C. Fang, "Benchmarking Robustness of Load Forecasting Models under Data Integrity Attacks," International Journal of Forecasting 34, 89-104, 2018.

M. Adivar and S.-C. Fang, "Convex Analysis and Duality over Discrete Domains," Journal of Operations Research Society of China, 6, 189-247, 2018.

H.-L. Li, Y.-H. Huang and S.-C. Fang, "Linear Reformulation of Polynomial Discrete Programming for Fast Computation," INFORMS Journal of Computing, 29, 108-122, 2017.

M. Huang, X. Qian, S.-C. Fang and X. Wang, "A PTBOCR Method for Risk Aversion Buyer in MARA with Behavior Analysis," Omega, 59, 184-200, 2016.

H.-L. Li, Y.-H. Huang, S.-C. Fang and T. Nie, "An Enhanced Logarithmic Method for Solving Signomial Programming Problems with Discrete Variables," European Journal of Operational Research, 255, 922-934, 2016.

HON, Hsiao Wuen 洪小文

Adjunct Professor

BS (National Taiwan University)
MS, PhD (Carnegie Mellon University)

Research Interests

- > Speech Recognition and Synthesis
- > Spoken Language Processing
- > Natural Language Processing
- > Information Retrieval and Web Search
- > Data Mining

Dr. Hsiao-Wuen Hon is Corporate Vice President of Microsoft, Chairman of Microsoft's Asia-Pacific R&D Group, and Managing Director of Microsoft Research Asia. He drives Microsoft's strategy for research and development activities in the Asia-Pacific region, as well as collaborations with academia.

Dr. Hon has been with Microsoft since 1995. He joined Microsoft Research Asia in 2004 as a Deputy Managing Director, stepping into the role of Managing Director in 2007. Under Hon's leadership, Microsoft Research Asia has grown into a world-class research lab. Microsoft Research Asia have had influence not only within Microsoft but also on the broader community. Besides winning many paper awards from top conferences (e.g. ACM & IEEE) and academic/industrial competitions (e.g. ImageNet, SQuAD, WMT), technologies from the lab have been adopted by international standards bodies such as MPEG4, IETF, and ITU/ISO. MIT Technology Review named Microsoft Research Asia "the hottest computer lab in the world".

Dr. Hon also founded and managed Microsoft Search Technology Center from 2005 to 2007 and led development of Microsoft's search products (Bing) in Asia-Pacific. In 2014, Dr. Hon was appointed as chairman of Microsoft Asia-Pacific R&D Group.

Prior to joining Microsoft Research Asia, Dr. Hon was the founding member and architect of the Natural Interactive Services Division at Microsoft Corporation. Besides overseeing all architectural and technical aspects of the award winning Microsoft® Speech Server product (Frost & Sullivan's 2005 Enterprise Infrastructure Product of the Year Award, Speech Technology Magazine's 2004 Most Innovative Solutions Awards and VSLive! 2004 Editors' Choice Award), Natural User Interface Platform and Microsoft Assistance Platform, he was also responsible for managing and delivering statistical learning technologies and advanced search. Dr. Hon joined Microsoft Research as a senior researcher at 1995 and has been a key contributor of Microsoft's SAPI and speech engine technologies. He previously worked at Apple, where he led research and development for Apple's Chinese Dictation Kit.

An IEEE Fellow and a Distinguished Scientist of Microsoft, Dr. Hon is an internationally recognized expert in speech technology. Dr. Hon has published more than 120 technical papers in international journals and at conferences. He co-authored a book, Spoken Language Processing, which is a graduate-level textbook and reference book in the area of speech technology used in universities around the world. Dr. Hon holds three dozens patents in several technical areas.

Dr. Hon received a Ph.D. in Computer Science from Carnegie Mellon University and a B.S. in Electrical Engineering from National Taiwan University.

Selected Publications

H. Bao, L. Dong, F. Wei, W. Wang, N. Yang, X. Liu, Y. Wang, J. Gao, S. Piao, M. Zhou, H.W. Hon, "UniLMv2: Pseudo-Masked Language Models for Unified Language Model Pre-Training", 37th International Conference on Machine Learning (ICML 2020), July 2020

L. Dong, N. Yang, W. Wang, F. Wei, X. Liu, Y. Wang, J. Gao, M. Zhou, H.W. Hon, "Unified Language Model Pre-training for Natural Language Understanding and Generation", 33rd Conference on Neural Information Processing Systems (NeurIPS 2019), Vancouver, Canada, December 2019

J. Liu, Q. Wang, C.Y. Lin, H.W. Hon, "Question Difficulty Estimation in Community Question Answering Services", Proceedings of the 2013 Conference on Empirical Methods in Natural Language Processing, Seattle, USA, October 2013.

J. Liu, F. Zhang, X. Song, Y.I. Song, C.Y. Lin, H.W. Hon, "What's in a name?: an unsupervised approach to link users across communities", Proceedings of the sixth ACM international conference on Web search and data mining, Rome, Italy, February 2013.

R. Song, Q. Guo, R. Zhang, G. Xin, J. Wen, Y. Yu, H.W. Hon, "Select-the-Best-Ones: A new way to judge relative relevance", Information Processing & Management, Volume 47, Issue 1, Elsevier, January 2011, page 37-52.

R. Song, Z. Luo, J. Nie, Y. Yu, and H.W. Hon, "Identification of ambiguous queries in web search", International Journal on Information Processing and Management, Volume 45, Issue 2, March 2009, page 216-229.

B Erol, J Luo, S.F. Chang, M Etoh, H.W. Hon, Q. Lin, V. Setlur, "Mobile Media Search: Has Media Search Finally Found its Perfect Platform?", in ACM Multimedia 2009, Oct. 19-23, 2009.

J Cohen, M Etoh, H.W. Hon, J Luo, J. Schalkwyk, "Mobile Multimedia Search", in IEEE International Conference on Acoustics, Speech and Signal Processing, April 19-24, 2009.

Y. Cao, C.Y. Lin, Y. Yu, and H.W. Hon. "Recommending Questions Using the MDL-based Tree Cut Model", in Proceedings of the 17th International World Wide Web Conference (WWW2008), Beijing, China, April 21-25, 2008.

R. Song, M. J. Taylor, J. Wen, H.W. Hon, and Y. Yu. "Viewing Term Proximity from a Different Perspective", Book chapter in book: Advances in Information Retrieval by Springer Berlin/Heidelberg, page 346-357.

W. Gao, C. Niu, J.Y. Nie, M. Zhou, J. Hu, K-F Wong, H.W. Hon "Cross-Lingual Query Suggestion Using Query Logs of Different Languages", 30th annual international ACM SIGIR-2007 conference, Amsterdam, Holland.

R. Song, Z. Luo, J.R. Wen, Y. Yu, H.W. Hon, "Identifying ambiguous queries in web search", Proceedings of the 16th international conference on World Wide Web 2007, Banff, Alberta, Canada.

Y. Cao, J. Xu, T.Y. Liu, H. Li, Y. Huang, H.W. Hon, "Adapting ranking SVM to document retrieval", 29th annual international ACM SIGIR-2006 conference, Seattle, WA.

LUO, Zhi Quan Tom 羅智泉

Adjunct Professor

BS (Peking University)

PhD (Massachusetts Institute of Technology)

Research Interests

- > Optimization Methods
- > Complexity and Computational Issues Arising from Signal Processing
- > Digital Communication

Professor Zhi-Quan (Tom) Luo received his BSc degree in Applied Mathematics from Peking University, China, in 1984. In the same year, he was selected by a joint AMS-SIAM committee and the Ministry of Education of China for graduate study in the United States (S.S. Chern Program). Following a 12-month intensive training in English and Mathematics, he enrolled in the Massachusetts Institute of Technology where he received a PhD degree in Operations Research in 1989. From 1989 to 2003, he was on the faculty in the Department of Electrical and Computer Engineering, McMaster University, Canada where he eventually served as the department head and was awarded a Canada Research Chair (Tier I) in Information Processing. From 2003 to 2014, Professor Luo has been a full professor at the Department of Electrical and Computer Engineering, University of Minnesota and held an endowed ADC Chair in digital technology. Currently, Professor Luo serves as the Vice President (Academic) of The Chinese University of Hong Kong, Shenzhen, and concurrently the Director of Shenzhen Research Institute of Big Data and also the Director of CUHK(SZ)-Tencent AI Lab Joint Laboratory on Machine Intelligence.

Professor Luo received the 2010 Farkas Prize from the INFORMS Optimization Society for outstanding contributions to the field of optimization. In 2018, he was awarded the prize of Paul Y. Tseng Memorial Lectureship in Continuous Optimization. He also received three Best Paper Awards from the IEEE Signal Processing Society in 2004, 2009 and 2011 respectively, and a 2011 Best Paper Award from the EURASIP. Professor Luo is a Fellow of the Institute of Electrical and Electronics Engineers (IEEE) and a Fellow of the Society for Industrial and Applied Mathematics (SIAM). In 2014, he was elected to the Royal Society of Canada, the highest honor a Canadian scholar can achieve in the Arts, Humanities and Sciences. In 2016, Professor Luo was elected to the Leading Talent Program of Guangdong Province.

Professor Luo's research mainly addresses mathematical issues in information sciences, with particular focus on the design, analysis and applications of optimization algorithms. Professor Luo consults regularly with industry on topics related to signal processing and digital communication. Professor Luo was the semi-plenary speaker for the International Symposium on Mathematical Programming in 2003 and IEEE CDC conference in 2011, the distinguished lecturer for the IEEE Sensor Array and Multichannel Signal Processing Workshop in 2006, the plenary speaker for the IEEE Signal Processing Advance for Wireless Communications (SPAWC) Workshop in 2013, and IEEE Signal Processing Theory and Methods Workshop in 2014. Professor Luo has served as the Chair of the IEEE Signal Processing Society Technical Committee on Signal Processing for Communications (SPCOM). He was the Editor in Chief for IEEE Transactions on Signal Processing from 2012 to 2014 and served as the Associate Editor for many internationally recognized journals, including Mathematics of Operations Research, Management Science, Mathematical Programming and others.

Selected Publications

Mingyi Hong, Tsung-Hui Chang, Xiangfeng Wang, Meisam Razaviyayn, Shiqian Ma, Zhi-Quan Luo, "A block successive upper bound minimization method of multipliers for linearly constrained convex optimization", *MATHEMATICS OF OPERATIONS RESEARCH*, Vol. 68, pp. 2244-2255, June. 2020.

Y. Huang, S. A. Vorobyov and Z. Luo, "Quadratic Matrix Inequality Approach to Robust Adaptive Beamforming for General-Rank Signal Model," in *IEEE Transactions on Signal Processing*, vol. 68, pp. 2244-2255, Jan. 2020.

Y. Yang, M. Pesavento, Z. Luo and B. Ottersten, "Inexact Block Coordinate Descent Algorithms for Nonsmooth Nonconvex Optimization," in *IEEE Transactions on Signal Processing*, vol. 68, pp. 947-961, Dec. 2019.

Ruoyu Sun, Zhi-Quan Luo, Yinyue Ye, "On the Efficiency of Random Permutation for ADMM and Coordinate Descent", *MATHEMATICS OF OPERATIONS RESEARCH*, Vol. 45, pp. 233-271, Nov. 2019.

Nicholas Moehle, Xinyue Shen, Zhi-Quan Luo, Stephen Boyd, "A Distributed Method for Optimal Capacity Reservation", *Journal of Optimization Theory and Applications*, Vol. 182, pp. 1130-1149, September 2019.

Z. Lin, W. Pu and Z. Luo, "Minimax Design of Constant Modulus MIMO Waveforms for Active Sensing," in *IEEE Signal Processing Letters*, vol. 26, no. 10, pp. 1531-1535, Oct. 2019.

Meisam Razaviyayn, Mingyi Hong, Navid Reyhanian, Zhi-Quan Luo, "A linearly convergent doubly stochastic Gauss-Seidel algorithm for solving linear equations and a certain class of over-parameterized optimization problems", *Mathematical Programming*, Vol. 176, pp. 465-496, July 2019.

W. Liu, R. Sun and Zhi-Quan Luo, "Globally Optimal Joint Uplink Base Station Association and Beamforming," in *IEEE Transactions on Communications*, May 2, 2019.

A. Aubry, A. De Maio, A. Zappone, M. Razaviyayn and Z. Luo, "A New Sequential Optimization Procedure and Its Applications to Resource Allocation for Wireless Systems," in *IEEE Transactions on Signal Processing*, vol. 66, no. 24, pp. 6518-6533, 15 Dec. 15, 2018.

F. Shang, J. Cheng, Y. Liu, Z. Luo and Z. Lin, "Bilinear Factor Matrix Norm Minimization for Robust PCA: Algorithms and Applications," in *IEEE Transactions on Pattern Analysis and Machine Intelligence*, vol. 40, no. 9, pp. 2066-2080, 1 Sept. 2018.

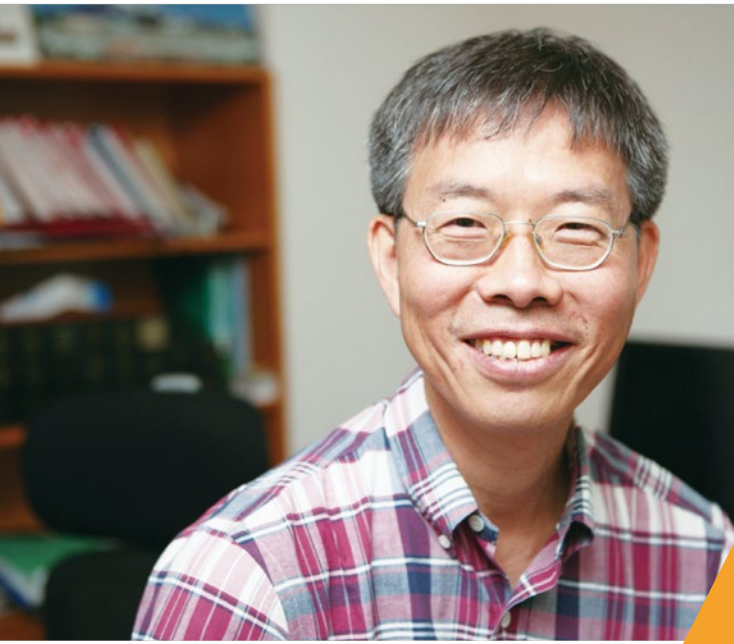
Ghasem MIRJALILI and Z. Luo, "Optimal Network Function Virtualization and Service Function Chaining: A Survey," *Chinese Journal of Electronics*, vol. 27, Issue 4, pp. 704 - 717, July 2018.

W. Liao, M. Hong, H. Farmanbar and Z. Luo, "A Distributed Semiasynchronous Algorithm for Network Traffic Engineering," *IEEE Transactions on Signal and Information Processing over Networks*, vol. 4, no. 3, pp. 436-450, Sept. 2018.

Wenqiang Pu, Ya Feng Liu, Junkun Yan, Hongwei Liu, Zhi-Quan Luo, "Optimal estimation of sensor biases for asynchronous multi-sensor data fusion", *Mathematical Programming*, Vol. 170, pp. 357-386, July 2018.

Wenqiang Pu, Jinjun Xiao, Tao Zhang, Zhi-Quan Luo, "An optimization model for electroencephalography-assisted binaural beamforming", *The Journal of the Acoustical Society of America*, vol. 143, issue 3, pp. 1744-1744, Mar. 2018.

Mingyi Hong and Zhi-Quan Luo, "On the Linear Convergence of The Alternating Direction Method of Multipliers", *Mathematical Programming*, Vol. 162, pp. 165-199, March 2017.



SOONG, Frank K. 宋詔平

Adjunct Professor

BS (National Taiwan University)
MS (The University of Rhode Island)
PhD (Stanford University)

Research Interests

> Speech and Language Processing

Frank Soong is a Senior Principal Researcher in the Speech Group, Microsoft Research Asia, Beijing, China. He received his B.S., M.S. and Ph.D., all in EE from the National Taiwan University, the University of Rhode Island and Stanford University, respectively. He joined Bell Labs Research, Murray Hill, NJ, USA in 1982, worked there for 20 years and retired as a Distinguished Member of Technical Staff in 2001. In Bell Labs, he had worked on various aspects of acoustics and speech processing, including: speech coding, speech and speaker recognition, stochastic modeling of speech signals, efficient search algorithms, discriminative training, dereverberation of audio and speech signals, microphone array processing, acoustic echo cancellation, hands-free noisy speech recognition. He was also responsible for transferring recognition technology from research to AT&T voice-activated cell phones which were rated by the Mobile Office Magazine as the best among competing products evaluated. He was the co-recipient of the Bell Labs President Gold Award for developing the Bell Labs Automatic Speech Recognition (BLASR) software package. He visited Japan twice as a visiting researcher: first from 1987 to 1988, to the NTT Electro-Communication Labs, Musashino, Tokyo; then from 2002-2004, to the Spoken Language Translation Labs, ATR, Kyoto. In 2004, he joined Microsoft Research Asia (MSRA), Beijing, China to lead the Speech Research Group. He is a visiting professor of the Chinese University of Hong Kong (CUHK) and the co-director of CUHK-MSRA Joint Research Lab, recently promoted to a National Key Lab of Ministry of Education, China. He was the co-chair of the 1991 IEEE International Arden House Speech Recognition Workshop. He has served the IEEE Speech and Language Processing Technical Committee of the Signal Processing Society, as a committee member and associate editor of the Transactions of Speech and Audio Processing. He published extensively and coauthored more than 200 technical papers in the speech and signal processing fields. He is an IEEE Fellow.

Selected Publications

Yujia Xiao, Lei He, Huaiping Ming, Frank Soong, "Improving Prosody with Linguistic and Bert Derived Features in Multi-speaker Based Mandarin Chinese Neural TTS", ICASSP 2020

Min-jae Hwang, Eunwoo Song, R. Yamamoto, Frank Soong, Hong-Goo Kang, "Improving LPCNet-based Text-to-Speech with Linear Prediction-structured Mixture Density Network", ICASSP 2020

Haohan Guo, Frank Soong, Lei He, Lei Xie, "Exploiting Syntactic Features in a Parsed Tree to Improve End-to-End TTS", Interspeech 2019

Haohan Guo, Frank Soong, Lei He, Lei Xie, "A New GAN-based End-to-End TTS Training Algorithm", Interspeech 2019

Yibin Zheng, Xi Wang, Lei He, Shifeng Pan, Frank K Soong, Zhengqi Wen and Jianhua Tao, "Forward-Backward Decoding for Regularizing End-to-End TTS", Interspeech 2019

Ke Wang, Frank Soong, Lei Xie, "A Pitch-aware Approach to Single-Channel Speech Separation", ICASSP 2019

Shaoguang Mao, Zhiyong Wu, Jinshuai Jiang, Peiyun Liu, Frank Soong, "NN-Based Ordinal Regression for Assessing Fluency of ESL Speech", ICASSP 2019

Jingyong Hou, P. Guo, S. Sun, Frank Soong, Wenping Hu, Lei Xie, "Domain Adversarial Training for Improving Keyword Spotting Performance of ESL Speech", ICASSP 2019

Feng-Long Xie, Frank K. Soong, Haifeng Li, "Voice conversion with SI-DNN and KL divergence based mapping without parallel training data," Speech Communications, Vol 106, pp. 57-67, Jan. 2019

Yan Deng, Lei He, Frank Soong, "Modeling Multi-speaker Latent Space to Improve Neural TTS: Quick Enrolling New Speaker and Enhancing Premium Voice," arXiv: 1812.05253

Yang Cui, Xi Wang, Lei He, Frank K. Soong, "A New Glottal Neural Vocoder for Speech Synthesis," Interspeech 2018

Yujia Xiao, Frank K. Soong, Wenping Hu, "Paired Phone Posteriors Approach to ESL Pronunciation Quality Assessment," Interspeech 2018

Liping Chen, Yong Zhao, Shi-Xiong Zhang, Jie Li, Guoli Ye, Frank Soong, "Exploring Sequential Characteristics in Speaker Bottleneck Feature for Text-Dependent Speaker Verification," ICASSP 2018

Yujia Xiao, Frank K. Soong, "Proficiency Assessment of ESL Learner's Sentence Prosody with TTS Synthesized Voice as Reference," Interspeech-2017

Jinghua Zhong, Wenping Hu, Frank Soong, Helen Meng, "DNN i-vector Speaker Verification with Short, Text-Constrained Test Utterances," Interspeech-2017

Yao Qian, K. Evanini, X. Wang, D. Suendermann-Oeft, R. A. Pugh, P. L. Lange, H. R. Molloy, Frank K. Soong, "Improving Sub-phone Modeling for Better Native Language Identification with Non-native English Speech," Interspeech-2017

Fenglong Xie, Frank K. Soong and Haifeng Li, "A KL Divergence and DNN Approach to Voice Conversion without Parallel Training Sentences," Interspeech-2016

Yuchen Fan, Yao Qian, Frank K. Soong, Lei He, "Unsupervised Speaker Adaptation for DNN-based TTS Synthesis," ICASSP-2016

Feng-Long Xie, Frank K. Soong, Haifeng Li, "A KL Divergence and DNN Approach to Cross-Lingual TTS," ICASSP-2016

Yuchen Fan, Yao Qian, Frank K. Soong, Lei He, "Speaker and Language Factorization in DNN-based TTS Synthesis," ICASSP-2016

YU, Gang 于刚



Adjunct Professor

MS (Cornell University)
PhD (University of Pennsylvania)

Research Interests

- > Supply Chain Management
- > E-commerce
- > Discrete Optimization
- > Network Models and Algorithms
- > Real-time Operations Control
- > Robust Optimization

Dr. Gang Yu is the co-founder and Executive Chairman of 111, Inc. NASDAQ: YI Dr. Yu received Bachelor of Science from Wuhan University, Master of Science from Cornell University and Ph. D. from the Wharton School of the University of Pennsylvania.

Prior to founding 111, Inc., he was the co-founder and Chairman of Yihaodian - a leading ecommerce company in China.

Dr. Yu served as Vice President; Worldwide Procurement at Dell Inc. and Vice President, Worldwide Supply Chain at Amazon.com.

Before Amazon, Dr. Yu served as Chair Professor at University of Texas at Austin, and Director of the Center for Management of Operations and Logistics, and co-Director of the Center for Decision Making under Uncertainty.

Dr. Yu has received numerous international awards including: the 2002 Franz Edelman Management Science Achievement Award from INFORMS, the 2002 IIE Transaction Award for Best Application Paper, the 2003 Outstanding IIE Publication Award from the Institute of Industrial Engineers, the 2012 Martin K. Starr Excellence in Production and Operations Management Practice Award from POMS. Dr. Yu has published over 80 journal articles, 6 books, and he holds 3 US patents.

Dr. Yu is the founder and CEO of CALEB Technologies Corporation in 1995 in the US, the company was later acquired by Accenture.

Selected Publications

Yu, G., J. Pachon, B. Thengvall, D. Chandler, and A. Wilson, "Optimized Pilot Planning and Training at Continental Airlines", *Interface*, 34(4), 253-264, 2004.

Bard, J., X. Qi, and G. Yu, "Class Scheduling for Pilot Training", *Operations Research*, 51(6), 2003.

Yu, G., M. Arguello, M. Song, S. McCowan, and A. White, "A New Era for Crew Recovery at Continental Airlines", *Interfaces*, 33(1), 5-22, 2003.

Thengvall, B., J. Bard and G. Yu, "Solving a Large Multicommodity Network Problem by Using a Bundle Algorithm", *Transportation Science*, 37(4), 392-407, 2003.

Karabati, S., P. Kouvelis and G. Yu, "A Min-Max Sum Resource Allocation Problem and its Applications", *Operations Research*, 49(6), 913-922, 2001.

Cooper, W.W., K.S. Park, and G. Yu, "Application of IDEA (Imprecise Data Envelopment Analysis) to a Korean Mobile Telecommunication Company", *Operations Research*, 49(6), 807-820, 2001.

Cooper, W. W., K.S. Park, and G. Yu., "IDEA and ARIDEA: Models for Dealing with Imprecise Data in DEA", *Management Science*, 45, 4, 597-607, 1999.

Wei, Q.L., and G. Yu, "Analyzing Properties of K-cones in the Generalized Data Envelopment Analysis Model", *Journal of Econometrics*, 80, 63-84, 1997.

Yu, G., "On the Max-min 0-1 Knapsack Problem with Robust Optimization Applications", *Operations Research*, 44(2), 407-415, 1996.

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Karabati, S., P. Kouvelis, and G. Yu, "The Discrete Resource Allocation Problem in Flow Lines", *Management Science*, 41, 1417-1430, 1995.

Research **ACTIVITIES**





What is Financial Engineering?

The stability of financial markets benefits billions of people. In order to respond to the challenge of maintaining healthy and stable markets, today's systems engineers must possess quantitative and business know-how to understand and manage the complexity of financial instruments and inter-bank dynamics.

Systems engineers master the core skills of modelling economic and human behaviours, and provide insights regarding how to reach economic, social and individual investors' objectives.

Financial engineering covers modelling, analysis, implementation of financial decision making and risk management. More than just theories, systems engineers develop practical tools with a combination of multiple disciplines including statistics, probability, optimization and stochastic analysis. Related research topics include pricing and hedging, systematic risk management, stochastic volatility models, and portfolio choice.

Analysis of Drawdown Risk

L. Li

Investors demand protection against sharp price falls, which are not uncommon in financial markets. A key concept in measuring the severity of price drops is drawdown, which shows how much the asset price falls relative to its historical maximum. In this project, we study how to price and hedge several types of drawdown derivatives that can provide effective protection against drawdown risk.

Data-Driven Deep Learning Methods for Financial Decision Making

L. Li

A model based approach is typically adopted for solving financial decision making problems, which is prone to model error. In this project, we develop a data-driven approach that is free of parametric models and we use neural networks to approximate the control functions. The availability of massive computing power makes it possible to implement our approach within time constraints in reality.

First-Loss Capital

X. He

In most U.S. hedge funds, the managers take a performance fee, such as 20%, for any profit they generate for the investors but do not pay in case of a loss. In China private equities and also in some new hedge funds in the United States, the managers, however, need to provide a first-loss capital to absorb the investors' loss and charge a performance fee at a higher rate, e.g., 40%. We study how the first-loss capital can reduce fund risk, improve the well-being of the managers and investors, and separate skilled managers from unskilled ones.

Hedging Periodic Cashflow

C. Yang

Financial products such as Leveraged ETFs involve the hedging of an infinite-horizon cashflow stream, where the hedging occurs in continuous time while the hedging performance is monitored periodically at discrete time points. Traditional theoretical frictionless hedging strategy can cause a considerable amount of market frictional costs and lead to large hedging error. We study how the incorporation of market frictions affects the characteristics of the optimal hedging strategy, and how to strike a balance between minimising the frictions and minimising the hedging error.

High Frequency Trading

N. Chen

High frequency trading (HFT) is to use computers to process market information and make elaborate decisions to "initiate buy/sell orders. As of July 2009, HFT firms account for 73% of all US equity trading volumes." We study how to develop realistic and analytically tractable models for the dynamics of order-driven trading systems. The implications on optimal execution and investment strategies will be investigated.

Limit Order Books

X.F. Gao

As a trading mechanism, limit order books have gained growing popularity in equity and derivative markets in the past two decades. The objective of this project is to understand deeper on different time scales, how the price is driven by supply and demand, which is expressed in the geometric property of the time-varying order book shape.

Markov Chain Approximation for Option Pricing and Hedging

L. Li

Markov chain approximation provides a general approach to handle Markovian asset price models in a unified and efficient way. In this project, we develop algorithms using Markov chain approximation for pricing and hedging exotic options with complex features and solve the challenging problem of convergence rate analysis.

Mining Streams of Financial Data and News

J. Yu

Financial market trends prediction is a technique to forecast market trend changes, which assists financial market participants to spot arbitrage opportunities for investment. Currently, most existing reported data mining studies for trend prediction focused on the time-series perspectives. However, there are numerous social factors that contribute to financial market trends prediction, but cannot be obtained from or represented in time-series data. First, in order to effectively predict market trends, one main objective of this project is to develop new data mining techniques that deal with two different types of data, namely financial data (time-series data or simply data) and news articles (textual data or simply text) concurrently. Second, stock market traders need to monitor tens of thousands of data/text sources coming as open-ended data/text streams in an on-line fashion, and need to analyse and make decisions based on the data/text streams they have received as soon as they can. We will study trend predictions by investigating the above two interrelated issues and finding associations among multiple data/text streams.

Multivariate Stress Scenario Selection

D. Ahn

In modern financial systems, stress testing has been considered an important tool to figure out the effect of multiple economic factors on the stability of financial institutions. In usual stress testing, by applying extreme-yet-plausible stress scenarios, we compute risk measures that might not be easily captured by analyzing historical market data or by using stochastic models for market prediction. However, due to the complicated nature of the financial systems, it is hard to identify stress scenarios that cause large losses and threaten the stability of the financial system. Such identification of extreme-yet-plausible scenarios, called reverse stress testing, can help us understand the potential triggers of risky events and remove the arbitrariness in the scenario selection for stress testing. The aim of this project is thus to provide an optimization approach to reverse stress testing, i.e., choosing the most likely scenarios among scenarios that cause a risk measure exceeding a given threshold.

Realization Utility

X. He

Individual investors derive realization utility: every time they buy a stock, an investment account is created in their mind and will be closed when the stock is sold. They feel good with a realized gain and bad with a realized loss. In this project, we study how the derivation of realization utility affects the investors' trading behavior and accounts for various empirical findings such as disposition effect.



What is **Information Systems?**

Information Systems is about data-intensive computing for information processing and intelligence extraction to enable better decision-making and execution for complex systems in our changing society.

In order to leverage today's rapidly-advancing technology, new generations of algorithms and technologies are applied. Systems engineers are well-trained with solid computer-related and programming knowledge for analysing and mining data, building large-scale analytic models, both stochastic and deterministic, creating algorithms for solving problems, executing large-scale simulation models, and allowing users to easily visualize and manipulate the data.

Audio Search Engines

H. Meng

Audio search engines enable us to search through the mass of audio information that is available on the internet, e.g. audio tracks of video, radio broadcasts, meeting recordings, etc. This project combines speech processing and information retrieval technologies to facilitate audio search and retrieval. Features such as automatic segmentation of hours of audio into individual stories, retrieval of Chinese spoken recordings based on textual input queries and also cross-language English-Chinese spoken document retrieval are also possible.

Bi-directional English-Chinese Machine Translation

H. Meng

We have developed one of the first bi-directional English-Chinese Machine Translation systems using semi-automatically generated grammars. The same system can automatically generate the Chinese translation of an input English query as well as the English translation of an input Chinese query. Grammars are derived semi-automatically using a data-driven technique.



Complex Question Answering Via Reasoning Across Multiple Text Passages

W. Lam

Automatic answering natural language queries or questions issued by users can facilitate the development of a wide range of intelligent applications. We intend to investigate a practical setting in which there exists a large collection of text documents. The aim is to infer and find the answer from the document collection given a question issued by the user. We investigate a new framework for answering complex natural language queries and questions capable of conducting reasoning and integrating evidence derived across multiple text snippets or passages from different documents.

Computer-Aided Second Language Learning through Speech-based Human-Computer Interactions

H. Meng

This is a new initiative that aims to develop speech and language technologies to support second language learning, especially for Chinese learners of English. We are developing an automatic speech recognizer that can detect and diagnose the learners' pronunciation errors, in order to automatically generate corrective feedback that is helpful for the user. Text-to-speech synthesis technologies are also developed to provide spoken feedback. This project brings together the fields of engineering, linguistics and education. It opens up new opportunities in the area of e-learning and collaborative learning using next-generation web technologies.

Please see www.se.cuhk.edu.hk/hccl/languagelearning

Efficient Deep Learning Algorithms for Human Language Big Data

X. Liu

Human languages are natural forms of big data. Statistical language models form key components of many human language technology applications including speech recognition, machine translation, natural language processing, human computer interaction, language learning and handwriting recognition. A central part of language modelling research is to appropriately model long-distance context dependencies. In recent years deep learning based language modelling techniques are becoming increasingly popular due to their strong generalization performance and inherent power in modelling sequence data. The application of deep learning techniques to speech and language processing also opened up a number of key research challenges. The computational cost incurred in training and evaluation significantly limits their scalability and the number of possible application areas. In order to address these issues, This project aims to significantly improve the efficiency and performance of recurrent neural network based deep language modelling approaches on large data sets.

Efficient Random Walk Based Query Processing on Massive Graphs

S. Wang

Random walk based queries on graphs find extensive applications in search engines, social recommendations, community detection, spam detections, and so on. In the era of big data, one big challenge is how to handle the random walk based queries efficiently and effectively since such queries are typically processed in large batches and a regular manner by many IT companies, like Twitter, Pinterest, and Tencent. This project aims to devise more efficient solutions for the random walk based queries by considering many aspects including developing new algorithms with improved time complexity, devising novel index structures with bounded space consumption, exploring new hardware or distributed computing, and considering new models of random walks for improved accuracy.

Graph Algorithms and Systems

J. Yu

Graph has been widely used as a data structure to abstract complex relationships among entities. There exist many large graphs, for example, online bibliographic networks (DBLP, PubMed), online social networks (Facebook, Twitter, Flickr, LinkedIn), Wikipedia, or even the entire WWW. To support graph analytics over large graphs, algorithms are designed and systems are developed to maintain information, understand the complex relationships, and discover knowledge. There are several challenges. Firstly, many graph analytical tasks are hard problems. To compute the exact solution for such hard problems induces high time complexities, making it impractical to be applied to real-world huge graphs. It needs to design new graph algorithms. Secondly, there are many graph processing systems developed. Such graph processing systems have their own features to deal with certain type of graph tasks efficiently, but not all. It needs to build a unified graph processing system that can efficiently process graph tasks in general. In this project, we concentrate on new algorithms design and graph processing system development.

Graph data modeling and inference

H.-T. Wai

Inferring graph structure from (behavioral) data is an important topic in data science as the relationship between nodes are often unknown. In this research, we develop novel graph signal processing model and inference methods with improved, explicit bounds on the sampling complexity. These data models stem from opinion dynamics, finance networks, and complex systems, providing the mathematical framework for information flow on a network. We test our methods on real datasets to obtain new insights about the underlying networks. In the case of opinion data, this research also focuses on applications to understand and combat the spread of fake news or adoption of new products.

Highly Natural Chinese Speech Synthesis with a Talking Head

H. Meng

We have developed Crystal, a text-to-audiovisual-speech synthesizer that can automatically generate a cartoon-talking head based on textual input. This avatar can speak in Cantonese or Putonghua. We are working on improving the naturalness of the avatar, both in terms of its spoken expressions, as well as facial expressions and articulatory gestures. This exciting project has many applications, e.g. electronic books, reading aids for the visually impaired, language learning, etc.

Please see www.se.cuhk.edu.hk/crystal

Information Mining and Discovery from Text Data

W. Lam

Massive amount of information is stored in the form of texts. They can be in the form of unrestricted natural language and in different domains. Some texts are in semi-structured form such as Web pages. This project aims at developing new models for discovering new, previously unknown information that is useful for human or for further construction of intelligent systems. Techniques drawn from machine learning, natural language processing, and information retrieval are investigated.

Integration of Classification and Pattern Mining: A Discriminative and Frequent Pattern-based Approach

H. Cheng

Many existing classification methods assume the input data is in a feature vector representation. However, in many tasks, the predefined feature space is not discriminative enough to distinguish different classes. More seriously, in many other applications, the input data has no predefined feature vector, such as transactions, sequences, graphs, and semi-structured data. For both scenarios, a primary challenge is how to construct a discriminative and compact feature set. Besides popularly investigated machine learning and statistical approaches, frequent pattern mining can be considered as another approach. The direction is interesting because frequent patterns are usually statistically significant and semantically meaningful. The objective of this project is to use discriminative frequent patterns to characterize complex structural data and thus enhance the classification power. I developed a framework of discriminative frequent pattern-based classification which could lead to a highly accurate, efficient and interpretable classifier on complex data.

Multi-modal and Trilingual Spoken Dialog Systems

H. Meng

We are developing distributed spoken dialog systems that support the languages of Hong Kong (Cantonese, Mandarin and English) as well as human-computer interactions using portable PDAs and smart phones connected over a wireless network. Our systems accept multimodal input via speech, handwriting and pointing; and they deliver multimedia output involving text, audio and video. Users can use these systems for information access in the travel and financial domains. Our systems integrate a plethora of technologies involving speech recognition, natural language understanding, multi-modal dialog modelling and speech synthesis.

Network Informal Language Processing

K.F. Wong

Network Informal Language (NIL) refers to the language commonly used on the Internet for real-time information exchange, such as over ICQ, MSN, etc. NIL is very different from natural language. It is dynamic and anomalous in nature. We propose to use a machine learning approach to acquire new vocabulary and grammar rules from a proprietary NIL corpus. Understanding NIL would enable us to analyse the behaviour of Internet users. This in turn could be applied to commercial application, such as customer relationship management.

Social Media and e-Community Analysis

K.F. Wong

Facebook, Twitter, LinkedIn, etc. are popular social media. Today, they are widely used for sharing opinions on different targets, e.g. services, products, politics etc. Social media is becoming an indispensable way of communication in our daily life. Different from traditional communication, social media provides a platform where people are connected together to form e-communities. Hence, social media brings significant advances to our understanding of social behaviors, and the study of social media is of great importance in sociology, biology, and computer science. The core element in social media is the notion of e-community, which serves the roles of an information generator and propagator, as well as a relationship manager. There is, therefore, a growing research interest in understanding e-communities, which is the target of our research team.

Temporal Information Extraction and Processing

K.F. Wong

Temporal information carries information about changes and time of the changes. It is regarded as an equally, if not more, important piece of information in applications like extracting and tracking information over time or planning and evaluating activities. The conventional information systems may maintain and manipulate the occurrence time of events, but they may not be able to handle users' queries concerning how an event relates to another in time. In this project, we investigate techniques in natural language processing for extracting temporal information from a document and, based on the extracted information, develop techniques in temporal logic inference.

To Support Machine Learning by Database System

J. Yu

In the big data era, machine learning techniques have been extensively studied to learn new things from a huge amount of data, instead of find new things by programming. Given the goal of machine learning is to learn from data, it becomes a natural question how machine learning and database system can be integrated tightly in the same platforms, instead of simply extracting massive data from a database system to conduct machine learning tasks every time when there is such a need, which is with high cost. We concentrate ourselves on supporting machine learning in the kernel of a database system. We focus on query processing techniques, and aim at enhancing query processing to efficiently support machine learning algorithms in a standalone/distributed database system.





What is **Logistics and Supply Chain Management?**

Hong Kong is one of the world's logistics and supply chain management hubs, which expands to include non-industrial operations involving supply, distribution, transportation, communication and information handling, medical care and safety. According to The Association for Operations Management (APICS), nowadays supply chain management covers the design, planning, execution, control, and monitoring of supply chain activities with the objective of creating net value, building a competitive infrastructure, leveraging worldwide logistics, synchronizing supply with demand and measuring performance globally.

To increase the agility and flexibility of today's complex business environment, systems engineers can process huge amounts of business data for decision-making, optimization, and effective execution along the supply chain networks. They possess professional knowledge in the design and control of these operational and information-rich systems, which require the use of many different kinds of scientific management methodologies.

Coordinated Decisions of Manufacturer/Distributor in a Fresh Product Supply Chain Involving Long Distance Transportation

X. Cai and Gang Yu

We consider a supply chain where a manufacturer produces a variety of fresh products to supply to a distributor in a distant export market. The manufacturer faces the risk that a fresh product may decay during the process of long distance transportation, in particular in the presence of uncertain events (such as bad weather, airport delays, etc.). The distributor faces the risk that the demand for a product is uncertain and any unsold fresh products may lose its value after the sales period. While the profit potential in supplying the products to the export market is substantial, a great challenge for both parties is how to minimize the loss involved. Because time is a crucial element for fresh products, proper decisions regarding the timing to produce, deliver, and sell, become particularly critical in these situations. Main topics to be investigated include modelling to capture the prominent characteristics and concerns in different scenarios, derivation and analysis of optimal policies, and design and analysis of information and profit sharing schemes.

Preservation of Supermodularity and Its Application on Supply Chain

Z.Y. Long

We conduct a systematic study of the preservation of supermodularity under parametric optimization, allowing us to derive complementarity among parameters and monotonic structural properties for optimal policies in many operational models. We introduce the new concepts of mostly-sublattice and additive mostly-sublattice which generalize the commonly imposed sublattice condition significantly, and use them to establish the necessary and sufficient conditions for the feasible set so that supermodularity can be preserved under various assumptions about the objective functions. Further, we identify some classes of polyhedral sets which satisfy these concepts. Finally, we illustrate the use of our results in assemble-to-order systems.

Pricing, Production and Delivery Decisions, and Cooperative Strategies in a Supply Chain with Products of Time-Varying Value

X. Cai and J. Chen

Many industries face the problem of manufacturing and selling products of time-varying values. Due to the time-varying nature of product values, determining the proper decisions and strategies regarding the best timing to offer new sales price, to place order, and to produce and deliver, is a great challenge for the manufacturer as well as the retailers involved in the supply chain. In this project we examine a supply chain with one manufacturer and multiple retailers, where the manufacturer wishes to determine a proper pricing mechanism and the corresponding production/delivery decisions, while the retailers wish to make use of the pricing mechanism offered by the manufacturer, through possible grouping with each other to reach the needed purchase quantities for price drops. Cooperation and competition among the retailers, and between the manufacturer and the retailers, will be considered.

The Impact of a Target on Newsvendor Decisions

Z.Y. Long

We investigate the impact of a target on newsvendor decisions. Different to the existing approach that maximizes the probability of the profit reaching the target, we model the effect of a target by maximizing the satisficing measure of a newsvendor's profit with respect to that target. We study two satisficing measures: i) CVaR satisficing measure that evaluates the highest confidence level of CVaR achieving the target; and ii) Entropic satisficing measure that assesses the smallest risk tolerance level under which the certainty equivalent for exponential utility function achieves the target. For both satisficing measures, we find that the optimal ordering quantity increases with the target level. Further, the newsvendor orders more than the risk-neutral solution (over-order) sometimes and less than that (under-order) other times, depending on the target level. The more interesting finding is that if the target is proportional to the unit marginal profit and is also determined by only one other demand-related factor, then the newsvendor over-orders low-profit product and under-orders high-profit product.





What is Operations Research?

Operations research combines the applications of optimization, probability and statistics to solve problems in different domains including business, energy and utilities, health services, financial services and logistics. In order to solve today's complex system environment, operations research often works at the intersection of these disciplines, such as the use of optimization in the estimation of large scale statistical models, optimal collection of information, and stochastic optimization.

Systems engineers know how to develop and use mathematical and statistical models to help solve these decision problems. Like other engineers, they are problem formulators and solvers. Their work requires the formation of a mathematical model of a system and the analysis and prediction of the consequences of alternate modes of operating the system.

Best System Identification Using Ordinal Optimization

D. Ahn

Given a number of stochastic systems and a finite sampling budget, we consider an ordinal optimization problem to find an optimal allocation that maximizes the likelihood of selecting the system with the best performance. Generalized linear models are used to describe the relationship between system performance and feature vectors, and unknown parameters are estimated using maximum likelihood estimation. We first formulate the problem in a tractable form by characterizing the structural properties of the optimal allocation with the large deviations theory and then obtain a Euclidean approximation for the optimal allocation. This enables us to design a sampling strategy that is near-optimal particularly when the first- and second-best systems are comparable. The proposed sampling strategy turns out to be not only computationally tractable when the model is correctly specified but also applicable to the case of model misspecification.

Distributionally Robust Discrete Optimization

Z. Y. Long

We study the discrete optimization problem under the distributionally robust framework. We optimize the Entropic Value-at-Risk, which is a coherent risk measure and is also known as Bernstein approximation for the chance constraint. We propose an efficient approximation algorithm to resolve the problem via solving a sequence of nominal problems. The computational results show that the number of nominal problems required to be solved is small under various distributional information sets.

Fast Algorithms for Big Data Analytics

A. M.-C. So

The ubiquity of big datasets and the desire to extract information and knowledge from them have motivated the development of a wide array of data analytics tools in recent years. Many of these tools aim at identifying the most informative features in a dataset according to some criteria. As such, they often require the algorithmic solution of certain (intractable) optimization problems. In this project, we will develop efficient algorithmic implementations of various optimization-based data analytics tools and rigorously establish their performance guarantees (such as convergence rate, approximation quality and statistical properties). This will contribute to both the theory and practice of big data optimization. We will also test our results on various applications, such as recommender systems and systems biology.

Fast Algorithms for Distributionally Robust Optimization

A. M.-C. So

Distributionally robust optimization (DRO) has received much attention lately due to its ability to incorporate data uncertainty in and provide robustness interpretation of optimization models. Many of the DRO problems that arise in practice admit exact convex reformulations and can be solved by off-the-shelf solvers. Nevertheless, the use of such solvers severely limits the applicability of DRO in large-scale problems, as they often rely on general purpose interior-point algorithms. Our goal in this project is to develop practically efficient algorithmic frameworks for tackling various DRO problems.

Financial Systemic Risk

N Chen

Financial institutions knit a complex network. They interconnect with each other directly through active borrowing-and-lending activities and holding significant amount of marketable securities against each other. In normal times, this network helps the institutions diversify their idiosyncratic risks to achieve an efficient allocation of economic resources. However, under crisis conditions, this network can be easily turned into a conduit that propagates failures at one or several institutions to the entire system. Further complicating the matter is a second layer of interconnectedness of the institutions, indirectly via the market. The asset fire sale by a distressed firm will create a significant negative externality for the rest of the system. As the recent financial crisis reveals, these two, direct and indirect but mutually enhancing, channels play an important role in the development of systemic risk. The objectives of my research aims to develop mathematical tools to modeling and analyzing systemic risk, in particular studying how defaults spread through the entire financial system.

Langevin Dynamics for Sampling and Global Optimization

X.F. Gao

Langevin Dynamics (LD) have received considerable attention recently in the field of machine learning and computational statistics. LD has been proven to be powerful techniques for two closely-related tasks: 1) globally optimizing a non-convex objective function, and 2) sampling from a high-dimensional probability distribution. Langevin dynamics is based on the overdamped Langevin stochastic differential equation which is reversible in time. In this project, we aim to understand how breaking the reversibility could accelerate the Langevin dynamics for both optimization and sampling.

Multi-Attribute Utility Preference Robust Optimization and Robust Spectral Risk Optimization

H. Xu

Decision maker's preference in utility or risk determines which utility function or risk measure to use in an optimal decision making problem.

Ambiguity arises when there is incomplete information about decision maker's preference and such ambiguity is ubiquitous in multi-attribute decision making problems such as healthcare management, network management, airport operations management, finance and supply chain management.

In this project, we will propose various preference robust optimization models which can be effectively used to mitigate the risks arising from the endogenous preference uncertainty, and develop efficient computational methods for solving the resulting robust optimization problems. We will also develop the underlying theory which can be effectively used to examine stability of the proposed models and numerical schemes in a data-driven environment.

New Scheduling Models with Applications to Berth Allocation

X. Cai and C.Y. Lee

The study focuses on modelling, analysis, and algorithms for a class of new scheduling problems where a big job must occupy a full machine, while a small job may share a machine with some other jobs at the same time. Applications to berth allocation in container terminals are also investigated.

Nonconvex Optimization and Global Optimization

D. Li and C. K. Ng

The research goal is to develop equivalent transformations for generating a saddle point for nonconvex optimization problems. A saddle point condition is a sufficient condition for optimality. A saddle point can be generated in an equivalent representation space for nonconvex optimization problems that do not have a saddle point in their original settings. Certain equivalent transformations may convexify the perturbation function and a zero duality gap can be thus achieved. This investigation would lead to some efficient dual search algorithms that ensure the global optimality for a class of nonconvex optimization problems.

Nonconvex Optimization for Big Data Analysis: Theory and Practice

A. M.-C. So

Optimization is now widely reckoned as an indispensable tool in big data analysis. Although convex optimization remains a powerful, and is by far the most extensively used, paradigm for tackling big data applications, we have witnessed a shift in interest to non-convex optimization techniques over the last few years. Given the potential of non-convex optimization techniques for dealing with big data applications, our goal is to elucidate common structures that are present in the non-convex formulations of various applications from machine learning, signal processing, and statistics, and to demonstrate how such structures can be exploited in the design and analysis of numerical methods that are suitable for large-scale problems.

Nonlinear Integer Programming

D. Li and C. K. Ng

The research goal is to establish convergent duality theory and to develop efficient solution algorithms for large-scale nonlinear integer programming problems. The fundamental target underlying our theoretical development is to eliminate duality gap in the classical Lagrangian dual formulation. We have developed nonlinear Lagrangian theory that has yielded several new dual formulations with asymptotic zero duality gap. The key concept is the construction of a nonlinear support for a nonconvex piecewise-constant perturbation function. Our numerical implementation of a duality-gap reduction process relies on some novel cutting procedures. Performing objective-level cut, objective contour cut or domain cut reshapes the perturbation function, thus exposing eventually an optimal solution to the convex hull of a revised perturbation function and guaranteeing a zero duality gap for a convergent Lagrangian method. Applications include nonlinear knapsack problems, constrained redundancy optimization in reliability networks, and optimal control problems with integer constraints.

Risk in Project Selection

Z. Y. Long

We consider a project selection problem where each project has an uncertain return with partially characterized probability distribution. The decision maker selects a feasible subset of projects so that the risk of the portfolio return not meeting a specified target is minimized. We minimize the underperformance risk of the project portfolio, which we define as the reciprocal of the absolute risk aversion (ARA) of an ambiguity averse individual with constant ARA who is indifferent between the target return with certainty and the uncertain portfolio return. Our model captures correlation and interaction effects such as synergies. We solve the model using binary search, and obtain solutions of the subproblems from Benders decomposition techniques. A computational study shows that project portfolios generated by minimizing the underperformance risk are more than competitive in achieving the target with those found by benchmark approaches, including maximization of expected return, minimization of underperformance probability, mean-variance analysis, and maximization of Roy's (1952) safety first ratio. As a simpler alternative, we describe a greedy heuristic, which routinely provides project portfolios with near optimal underperformance risk.

Robust Mechanism for Risk Management in Absence of Complete Information on Risk Preference

H. Xu

Quantitative measure of risk is a key element in risk management for many financial institutions and regulatory authorities.

Over the past few decades, many risk measures have been introduced. In all of these research, it is assumed that the information on decision maker's risk preference is complete.

In this project, we propose to study robust mechanisms for quantitative risk measurement and management where decision maker's risk preference is ambiguous.

We focus on the distortion risk measure which allows us to use a distortion functional to characterize a decision maker's risk preference and construct the ambiguity set in the absence of complete information of the true preference.

We propose to develop effective elicitation procedures to construct the ambiguity set and numerical schemes for computing the robust risk measure.

As an application, we apply the proposed robust models to capital allocation problems. This research fills out an important gap in the area of risk measurement and risk management and will have some direct and/or indirect impact on behavioural economics.

Scheduling of Perishable Jobs under Uncertain Deadlines

X. Cai and X. Zhou

We study a new class of scheduling problems involving perishable jobs with post-completion deterioration, where each finished product will be picked up by a transporter that arrives with uncertainty. The processing time to complete a job, as well as its fresh time, are random variables. If a job is finished too early, it may decay and thus incur a decaying cost; on the other hand, if it misses the pickup, it will suffer a loss due to such causes as having to be put to a local market at a discounted price. The problem is to determine an optimal policy to process and handle all the jobs, so as to minimize the total expected loss. The objective of this project is to develop an in-depth study of scheduling problems with features as described above. Topics to be addressed include those on modelling, propositions of optimal policies, and algorithms.

Scheduling with Negotiable Third-Party Machines

X. Cai, C.Y. Lee and George Vairakarakis

Suppose a manufacturer has received a number of orders (jobs) from his customers, which should be completed by their respective due dates. Most of the facilities needed to process the jobs are available in the manufacturer's own factory. However, for some reason, certain parts of the jobs must be outsourced to a third party who possesses the machines needed to process these parts. The availability of the third-party machines is negotiable, depending on the price. Consequently, the manufacturer has to (1) negotiate an agreement to secure the machine time on the third-party machines, and (2) generate a schedule to process the jobs, so as to minimize the total cost, including the cost for the use of the third-party machines and the cost incurred if the due dates of the jobs cannot be met. In general, consideration of third-party machines in machine scheduling problems relaxes a common assumption made in traditional scheduling studies. The main objective of this project is to explore models and algorithms to solve this new branch of scheduling problems. Nash Bargaining theory will be applied.

Stochastic and Dynamical Optimization Techniques for Machine Learning

H.-T. Wai

The recent success of machine learning is inseparable from the advancements of stochastic optimization techniques. We look at two different directions in this research. The first one deals with 'big-data' spread across a network of machines. We develop new optimization algorithms that are adaptable to a distributed setting and are provably efficient, applying the problems such as matrix completion, logistic regressions, etc., as well as resource allocation problems in cyber-physical systems. The second one deals with reinforcement learning (RL) which has been applied to complicated tasks such as Go game, Starcraft as well as self driving cars. However, the theoretical analysis of the algorithms used in RL is rare and many applications rely on mere heuristics. We analyze reinforcement learning algorithms as optimization methods that process dynamical data obtained from interacting with the environment. Particularly, we draw connections to the rich theories of control systems and stochastic optimization.

Target-based Dynamic Decision Making

Z. Y. Long

We investigate a dynamic decision model that facilitates a target-oriented decision maker in regulating her risky consumption based on her desired target consumption level in every period in a finite planning horizon. We focus on dynamic operational decision problems of a firm where risky cash flows are being resolved over time. The firm can finance consumption by borrowing or saving to attain prescribed consumption targets over time. To evaluate the ability of the consumption in meeting respective targets, we propose the Consumption Shortfall Risk (CSR) criterion, which has salient properties of attainment content, starvation aversion, subadditivity and positive homogeneity. We show that if borrowing and saving are unrestricted and their interest rates are common, the optimal policy that minimizes the CSR criterion is to finance consumption at the target level for all periods except the last. For general convex dynamic decision problems, the optimal policies correspond to those that maximize an additive expected utility, in which the underlying utility functions are concave and increasing. Despite the interesting properties, this approach violates the principle of normative utility theory and we discuss the limitations of our target-oriented decision model.



What is **Service Engineering and Management**

Major pillars of the Hong Kong economy are related to services such as finance, professional services, medicine, education and logistics. Those service systems are complex systems in which specific arrangements of people and technologies take actions that provide value for others. Systems are designed and built to provide and sustain services, yet because of their complexity and size, operations do not always go smoothly, and all interactions and results cannot be anticipated. As a result, systems engineers are trained to develop quantitative decision-making tools and methodologies for smooth, agile and resilient operations in data-intensive service systems such as finance, healthcare, and logistics.

Financial Digital Library

J. Yu, C.C. Yang and W. Lam

The Financial Digital Library being developed contains annual reports, financial news articles, and government documents that allows users from different places to access and search for the information they need based on concept space. We have a collection of annual reports from 249 Hong Kong public firms, real-time stock quotes, and a set of agents to support technical and fundamental analysis. We have also conducted a series of studies on how an electronic filing system can improve transparency of financial information transmission in Hong Kong.

Integration of OLAP and Multidimensional Inter- Transaction Mining

J. Yu

Today's markets are much more competitive and dynamic than ever before. Business enterprises prosper or fail according to the sophistication and speed of their information systems, and their ability to analyse and synthesize information using those systems. Integration of On-Line Analytical Processing (OLAP) and data mining is a promising direction since it facilitates interactive exploratory data analysis. The objective of this project aims at integrating OLAP and multidimensional inter-transaction data mining for large financial multidimensional databases.

Knowledge Discovery

W. Lam, H. Meng and J. Yu

This project focuses on automated or semi-automated learning from data and texts, and the transformation of learned theories into some knowledge representation formalisms. We expect to develop the theory and techniques for partial or full automation of the time-consuming process of expert knowledge elicitation through automatic knowledge discovery or learning from data. We aim not only at the accuracy and effectiveness of the learned information, but also at improving the level and depth of knowledge discovered.

Programmes





Undergraduate Programmes

The Department offers two Undergraduate Programmes, namely, Bachelor of Engineering in Financial Technology and Bachelor of Engineering in Systems Engineering and Engineering Management. Programme details are provided in the following paragraphs.

Scholarships

To help eligible students with financial need, the HKSAR Government has made provisions for grants and loans through the Joint Committee on Student Finance. The University and the Faculty offer Admission Scholarships to newly admitted students covering JUPAS, Non-JUPAS, International and Mainland students with excellent entrance grades in public examinations. The University and its constituent colleges also administer their own scholarships, bursaries, loans, and campus work schemes. There is also a number of scholarships specifically for students in the Department of Systems Engineering and Engineering Management, such as the Niuniu Ji Scholarship. Students may also obtain financial assistance from the schemes of Student Travel Loans, the Summer Subsistence Loans, University Bursaries and Loans, Emergency Bursaries and Loans, Student Campus Work Schemes, etc. Further details are available at the Office of Admissions and Financial Aid and the General Office of the Department.



B.Eng. in Financial Technology (FTEC)

Admissions

According to University regulations, applicants seeking admission to a course of study leading to a Bachelor's degree of the University should satisfy the minimum entrance requirements of the University and the programme concerned.

The FTEC programme accepts Year 1 JUPAS (JUPAS Code JS4428) and Non-JUPAS (Local, International and Mainland) students. Please refer to <http://fintech.se.cuhk.edu.hk> for details.



Curriculum

Recommended Study Plan

Students are required to complete a minimum of 75 units of courses as follows:

(i) Faculty Package	9 units
(ii) FinTech Foundation Courses	13 units
(iii) Required Courses	39 units
(iv) Five Elective Courses	14 units
Total:	75 units

Term 1

	Course Title	Unit
ENGG1110/ESTR1002	Problem Solving By Programming	3
FINA2310	Fundamentals of Business Finance	6
MATH1510	Calculus for Engineers	
		9

Term 2

	Course Title	Unit
ENGG1120/ESTR1005	Linear Algebra for Engineers	6
ENGG1130/ESTR1006	Multivariable Calculus for Engineers	
ECON2011	Basic Microeconomics	3
		9

Term 3

	Course Title	Unit
CSCI1120/ESTR1100/	Introduction to Computing Using C++	12
CSCI1130/ESTR1102	Introduction to Computing Using Java	
ENGG2440/ESTR2004	Discrete Mathematics for Engineers	
ENGG2760/ESTR2018	Probability for Engineers	
FTEC2602	Financial Technology Practicum	
SEEM2520	Fundamentals in Financial Engineering	
		12

Term 4

	Course Title	Unit
CSCI2100/ESTR2102	Data Structures	10
ENGG2780/ESTR2020	Statistics for Engineers	
FTEC2001	FinTech Regulation and Legal Policy	
FTEC2101 /ESTR2520	Optimization Methods	
		10

Term 5

	Course Title	Unit
CSCI4130/IERG4130/ESTR4306	Introduction to Cyber Security	9
FTEC3001/	Financial Innovation and Structured Products	
FTEC3002	Introduction to Financial Infrastructures	
SEEM3590/ESTR3509	Investment Science	
		9

Term 6

	Course Title	Unit
FTEC3001/	Financial Innovation and Structured Products	6
FTEC3002	Introduction to Financial Infrastructures	
SEEM3550/ESTR3506	Fundamentals in Information Systems	
	Major Elective for respective stream	3
		9

Term 7

	Course Title	Unit
FTEC4998	Final Year Project I	3
	Major Electives for respective stream	6
		9

Term 8

	Course Title	Unit
FTEC4999	Final Year Project II	3
	Major Electives for respective stream	5
		8

Recommended Elective Courses

14 units of courses (At least 6 units of FTEC courses, and from 3 other subject areas outside FTEC).

ACCT2111	Introductory Financial Accounting	FINA4010	Security Analysis
CSCI2040	Introduction to Python	FTEC4001	Advanced Database Technologies
CSCI2120	Introduction to Software Engineering	FTEC4002	Behavioral Analytics
CSCI3150/ ESTR3102	Introduction to Operating Systems	FTEC4003	Data Mining for FinTech
CSCI3160/ ESTR3104	Design and Analysis of Algorithms	FTEC4004	E-payment Systems and Cryptocurrency Technologies
CSCI3320	Fundamentals of Machine Learning	FTEC4005	Financial Informatics
CSCI4160/ ESTR4104	Distributed and Parallel Computing	FTEC4006	Internet Finance
CSCI4180/ ESTR4106	Introduction to Cloud Computing and Storage	FTEC4007	Introduction to Blockchain and Distributed Ledger Technology
CSCI4430/ IERG3310/ ESTR3310/ ESTR4120	Data Communication and Computer Networks or Computer Networks	IERG4080/ ESTR4312	Building Scalable Internet-based Services
ECON2021	Basic Macroeconomics	IERG4210	Web Programming and Security
ENGG1820	Engineering Internship	MKTG4120	Quantitative Marketing
FINA3020	International Finance	SEEM3410	System Simulation
FINA3030	Management of Financial Institutions	SEEM3450/ ESTR3502	Engineering Innovation and Entrepreneurship
FINA3070	Corporate Finance: Theory and Practice	SEEM3570/ ESTR3508	Stochastic Models
FINA3210	Risk Management and Insurance	SEEM3580	Risk Analysis for Financial Engineering
		SEEM4730/ ESTR4508	Statistics Modeling and Analysis in Financial Engineering



B.Eng. in Systems Engineering and Engineering Management (SEEM)

Admissions

According to University regulations, applicants seeking admission to a course of study leading to a Bachelor's degree of the University should satisfy the minimum entrance requirements of the University and the programme concerned.

Students admitted through the broad-based admission scheme of the Faculty of Engineering (JUPAS Code JS4401) are eligible for admission into the SEEM programme. Please refer to <http://www.erg.cuhk.edu.hk/erg/Admissions> for details.

Curriculum

There are two streams of specialization: Business Information Systems, Decision Analytics. Students may choose to specialize in one of the two streams and select courses as prescribed. A student who does not wish to specialize in any of the two streams should follow a study scheme devised with the advice of the academic advisers of the Department.

Recommended Study Plan

Students are required to complete a minimum of 75 units of courses as follows:

- | | |
|---------------------------|-----------------|
| (i) Faculty Package | 9 units |
| (ii) Foundation Courses | 18 units |
| (iii) Required Courses | 30 units |
| (iv) Six Elective Courses | 18 units |
| Total: | 75 units |

Term 1

	Course Title	Unit
ENGG1110/ESTR1002	Problem Solving By Programming	3
MATH1510	Calculus for Engineers	3
		6

Term 2

	Course Title	Unit
ENGG1120/ESTR1005/	Linear Algebra for Engineers	6
ENGG1130/ESTR1006/	Multivariable Calculus for Engineers	
ENGG1310/ESTR1003/	Engineering Physics: Electromagnetics, Optics and Modern Physics	2
ENGG2720/ESTR2014/	Complex Variables for Engineers	
ENGG2740/ESTR2016/	Differential Equations for Engineers	
PHYS1003/	General Physics for Engineers	
PHYS1110/	Engineering Physics: Mechanics and Thermodynamics	
SEEM2460/ESTR2540	Introduction to Data Science	8

Term 3

	Course Title	Unit
CSCI1120/1130/ ESTR1100/1102	Introduction to Computing Using C++/Introduction to Computing Using Java	12
ENGG2440/ESTR2004	Discrete Mathematics for Engineers	
ENGG2760/ESTR2018	Probability for Engineers	
SEEM2440/ESTR2500	Engineering Economics	
SEEM2602	Systems Engineering Practicum	
		12

Term 4

	Course Title	Unit
CSCI2100/ESTR2102	Data Structures	8
ENGG2780/ESTR2020	Statistics for Engineers	
SEEM2420	Operations Research I	
		8

Term 5

	Course Title	Unit
CSCI2040	Introduction to Python	8
SEEM3410	System Simulation	
SEEM3440/ESTR3500	Operations Research II	3
	Major Elective for respective stream	
		11

Term 6

	Course Title	Unit
SEEM3550/ESTR3506	Fundamentals in Information Systems	6
SEEM3650/ESTR3516	Fundamentals in Decision and Data Analytics	
	Major Elective for respective stream	3
		9

Term 7

	Course Title	Unit
SEEM4998	Final Year Project I	3
	Major Electives for respective stream	6
		9

Term 8

	Course Title	Unit
SEEM3450/ESTR3502	Engineering Innovation and Entrepreneurship	6
SEEM4999	Final Year Project II	
	Major Electives for respective stream	6
		12

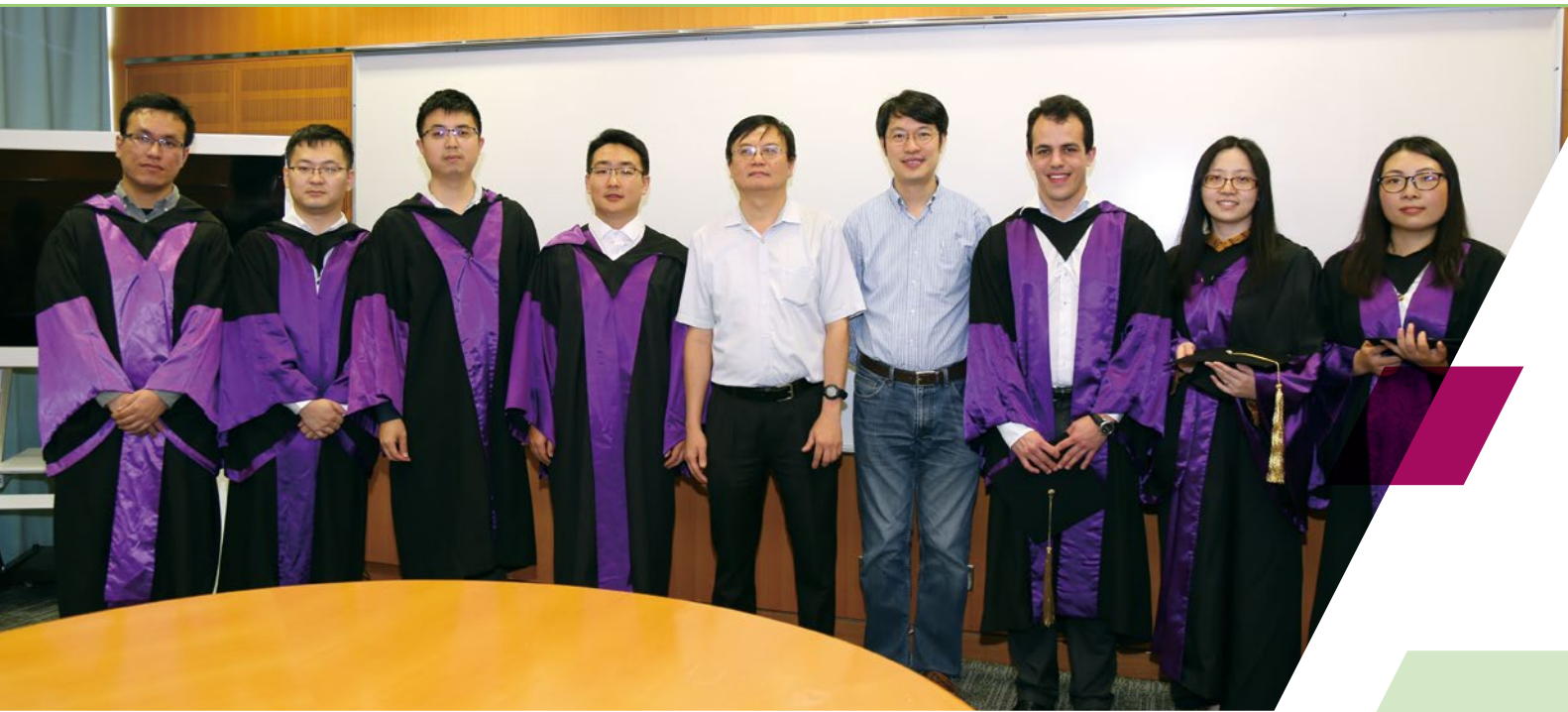
Recommended Elective Courses

Students choosing a stream of specialization should take at least 6 courses (2 stream required and 4 stream elective courses) from the corresponding list for their stream of specialization.

Business Information Systems (BIS)	
SEEM3430	Information Systems Analysis and Design
SEEM4540	Open Systems for E-Commerce
AIST3510/ SEEM3510	Human and Computer Interaction
CSCI4140	Open Source Software Project Development
ENGG1820	Engineering Internship (1 Unit)
FTEC4001	Advanced Database Technologies
FTEC4005	Financial Informatics
FTEC4007	Introduction to Blockchain and Distributed Ledger Technology
IERG4210	Web Programming and Security
SEEM3460/ ESTR3504	Computer Processing System Concepts
SEEM3490	Information Systems Management
SEEM3680/ ESTR3512	Technology, Consulting and Analytics in Practice
SEEM4570	System Design and Implementation
SEEM4630	E-Commerce Data Mining

Decision Analytics (DA)	
SEEM3620/ ESTR3514	Introduction to Logistics and Supply Chain Management
SEEM4760/ ESTR4512	Stochastic Models for Decision Analytics
ENGG1820	Engineering Internship (1 Unit)
FTEC4002	Behavioral Analytics
FTEC4005	Financial Informatics
MKTG2010	Marketing Management
SEEM2520	Fundamentals in Financial Engineering
SEEM3500	Quality Control and Management
SEEM3580	Risk Analysis for Financial Engineering
SEEM3590/ ESTR3509	Investment Science
SEEM3630/ ESTR3510	Service Management
SEEM4630	E-Commerce Data Mining
SEEM4670	Service Systems
SEEM4720/ ESTR4506	Computational Finance
SEEM4730/ ESTR4508	Statistics Modeling and Analysis in Financial Engineering
SEEM4750/ ESTR4510	Advances in Logistics and Supply Chain Management





Postgraduate Programmes

M. Phil. – Ph.D. Programme in Systems Engineering and Engineering Management

Admission Criteria

The Ph.D. programme in SEEM normally requires the candidate to hold a research-based Master degree in engineering, applied mathematics, computer science, or related areas. The M.Phil. programme in SEEM normally requires the candidate to hold a bachelor degree in engineering, applied mathematics, computer science, or related areas. Exceptional candidates with a bachelor degree may apply directly to the Ph.D. Programme.

Applicants must meet the general qualifications required for admission to the Graduate School <http://www.gs.cuhk.edu.hk/page/EntryRequirements>

All applicants must also fulfil the “English Language Proficiency Requirement” as stipulated by the Graduate School before being considered for admission. Please refer to the “Postgraduate Prospectus” of the Chinese University of Hong Kong for details. Please refer to Admission On-line of CUHK for more information: <http://www.cuhk.edu.hk/gss>

Application Procedures

Applicants can apply for either M.Phil. or Ph.D. programme. The applications may be made in September for admission in August of the following year. Ph.D. applications during other periods will be subject to the available places. Please submit online application form to <http://www.cuhk.edu.hk/gss> and send the supporting documents (such as TOEFL, and GRE General Test scores) to our Department. An applicant should also have the following credentials sent separately to the Department as early as possible:

- one official transcript of academic record, to be sent by the original university/institution; the institution should be requested to indicate the programme that the candidate applies for;
- two letters of recommendation by his/her former teachers; and
- one copy of academic credentials, certificates, diplomas, etc.

Curricula

An M.Phil. student in this Division is required to take at least 4 courses with a total of 12 units. A Ph.D. student is required to take at least 7 courses with a total of 21 units. At most 1 undergraduate course with a total of 3 units can be used to fulfill this requirement. Among the 7 courses, at least 4 courses with a total of 12 units are required to be completed during the pre-candidacy stage, including at least 1 faculty core course. Moreover, a Ph.D. student must fulfil the candidacy requirements within the maximum period of his/her pre-candidacy stage before the advancement to the post-candidacy stage. In addition, all M.Phil. and Ph.D. students must register for the Research for Thesis course (SEEM8003, SEEM8006 & SEEM8012). Exemption to any of the above requirements must be approved by the Division Head on a case-by-case basis.



Area I: Operations Research

SEEM5160	Advanced Data Science for Systems Engineering
SEEM5350	Numerical Optimization
SEEM5380	Optimization Methods for High-Dimensional Statistics
SEEM5410	Optimal Control
ENGG5501	Foundations of Optimization (SEEM5520 Optimization I)
SEEM5580	Advanced Stochastic Models
SEEM5650	Integer Programming

Area II: Information Systems

SEEM5010	Advanced Database and Information Systems
SEEM5160	Advanced Data Science for Systems Engineering
SEEM5330	Speech and Language Processing
SEEM5470	Knowledge Systems
SEEM5680	Text Mining Models and Application

Area III: Engineering Management

ENGG5501	Foundations of Optimization (SEEM5520 Optimization I)
SEEM5630	Stochastic Inventory and Revenue Management

Area IV: Financial Engineering

SEEM5160	Advanced Data Science for Systems Engineering
SEEM5340	Stochastic Calculus
SEEM5360	Term Structure Modeling of Interest Rates
SEEM5370	Topics in Behavioral Finance and Economics
SEEM5410	Optimal Control
SEEM5570	Numerical Methods in Finance
SEEM5670	Advanced Models in Financial Engineering

Other SEEM courses

SEEM5120	Advanced Topics in Systems Engineering and Engineering Management (I)
SEEM5121	Advanced Topics in Systems Engineering and Engineering Management (II)
SEEM5130	Advanced Topics in Systems Engineering and Engineering Management (III)
SEEM5131	Advanced Topics in Systems Engineering and Engineering Management (IV)
SEEM5201	Seminars in Systems Engineering and Engineering Management (I)
SEEM5202	Seminars in Systems Engineering and Engineering Management (II)



Faculty core courses

ENGG5101	Advanced Computer Architecture
ENGG5103	Techniques for Data Mining
ENGG5104	Image Processing and Computer Vision
ENGG5105	Computer and Network Security
ENGG5106	Information Retrieval and Search Engines
ENGG5108	Big Data Analysis
ENGG5189	Advanced Topics in Artificial Intelligence
ENGG5202	Pattern Recognition
ENGG5281	Advanced Microwave Engineering
ENGG5282	Nanoelectronics
ENGG5291	Fiber Optics: Principles and Technologies
ENGG5301	Information Theory
ENGG5302	Random Processes
ENGG5303	Advanced Wireless Communications
ENGG5383	Applied Cryptography
ENGG5392	Lightwave System Technologies
ENGG5402	Advanced Robotics
ENGG5403	Linear System Theory and Design
ENGG5404	Micromachining and Microelectromechanical Systems
ENGG5405	Theory of Engineering Design
ENGG5501	Foundations of Optimization
ENGG5601	Principles of Biomechanics and Biomaterials
ENGG5781	Matrix Analysis and Computations

Presentation and Seminar Requirements

Each Ph.D. (post-candidacy) student is required to give a presentation on his/her research progress before his/her Thesis Advisory Committee and submit a research report during his/her normative period of study. In addition, he/she must complete the SEEM seminar courses (SEEM5201 and SEEM5202) in his/her first year of study.

Financial Aid

All full-time M.Phil. and Ph.D. students receive financial support. This could be:

1. Postgraduate Studentships: For 2020-2021, the monthly stipend is around HK\$18,025 which is non-taxable. The amount may be adjusted annually to accommodate cost-of-living adjustments. Students with postgraduate studentships are generally required to take up some tutoring duties;
2. Scholarships and Bursaries: There are a number of scholarships and bursaries available to eligible students.

M.Sc. Programme in E-Commerce and Logistics Technologies

The Programme focuses on information and logistics technologies that support Internet business, and aims at training a new generation of talents in both the management and engineering aspects of E-Commerce and Logistics Technologies.

Admission Criteria

An applicant should have:



1. graduated from a recognized university and obtained a Bachelor's degree in engineering, science, business administration or related fields, normally with Second Class Honours or higher, or an average grade of B or better in his undergraduate courses; or
2. completed a course of study in a tertiary educational institution and obtained professional or similar qualifications equivalent to an honours degree in related fields.

All applicants must also fulfil the "English Language Proficiency Requirement" as stipulated by the Graduate School before being considered for admission. Please refer to the "Postgraduate Prospectus" of The Chinese University of Hong Kong for details. Please refer to Admission Online of CUHK for more information: <http://www.cuhk.edu.hk/gss>

Curriculum

All students are required to take a minimum of 8 postgraduate courses (24 credits in total) within a normal period of two years (Part-time mode) or one-year (Full-time mode) of which 4 should be required courses and 4 elective courses. An exemption from a required course may be sought provided that the student has sufficient background and knowledge in the required course. The exempted course must be replaced with an approved elective course. Other M.Sc. courses from the Faculty of Engineering may be taken as electives with the approval of the Division Head. The degree of Master of Science will be conferred upon students who have completed the prescribed coursework with a cumulative grade-point average of 2.0 or above.

Required Courses

ECLT5710	Fundamentals of E-Commerce Technologies
ECLT5720	Electronic Payments Systems
ECLT5930	Engineering Economics
Either	ECLT5730 Logistics Management 
or	ECLT5940 Supply Chain Management 

Elective Courses

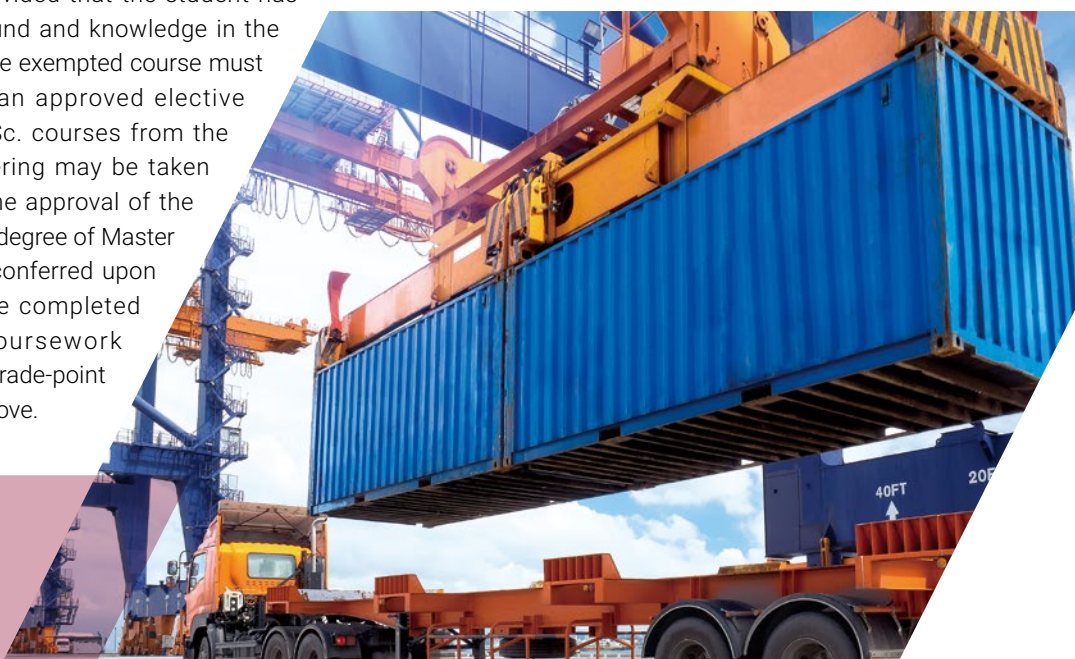
A student should choose at least two courses from each area:

Area I: Internet and Information Systems

ECLT5740	Cryptography, Information Security and E-Commerce
ECLT5810	E-Commerce Data Mining Techniques
ECLT5820	Distributed and Mobile Systems
ECLT5830	Network and Web Programming
ECLT5840	Open Systems for E-Commerce
ECLT5850	Project I in E-Commerce and Logistics Technologies

Area II: Enterprise Solutions

ECLT5910	Information Technology Management
ECLT5920	Decision Methodologies with Financial Application
ECLT5940	Supply Chain Management 
ECLT5950	Project II in E-Commerce and Logistics Technologies



M.Sc. Programme in Systems Engineering and Engineering Management

This taught programme is offered with the following objectives:

1. to provide advanced training for engineers and professionals who aspire to take up more management responsibilities in their careers, and
2. to offer students a well-rounded education through a selected set of courses on state-of-the-art subjects and cutting-edge technologies.

Admission Criteria

An applicant should have:

1. graduated from a recognized university and obtained a Bachelor's degree in engineering, science, business administration or related fields, normally with Second Class Honours or higher, or an average grade of B or better in his undergraduate courses; or
2. completed a course of study in a tertiary educational institution and obtained professional or similar qualifications equivalent to an honours degree in related fields.

All applicants must also fulfil the "English Language Proficiency Requirement" as stipulated by the Graduate School before being considered for admission. Please refer to the "Postgraduate Prospectus" of The Chinese University of Hong Kong for details. Please refer to Admission Online of CUHK for more information: <http://www.cuhk.edu.hk/gss>

Curriculum

All students are required to take a minimum of 8 postgraduate courses (24 credits in total), within a normal period of two years (Part-time mode) or one year (Full-time mode) of which 3 should be required courses and 5 elective courses. An exemption from a required course may be sought provided that the student has sufficient background and knowledge in the required course. The exempted course must be replaced with an approved elective course. Other M.Sc. courses from the Faculty of Engineering may be taken as electives with the approval of the Division Head. The degree of Master of Science will be conferred upon students who have completed the prescribed coursework with a cumulative grade-point average of 2.0 or above.



Required Courses

- SEEM5710 Principles of Operations Management
- SEEM5730 Information Technology Management
- SEEM5820 Introduction to Financial Engineering

Elective Courses

Students must complete 5 elective courses but they must take at least 1 from each of the following three areas. SEEM5910 may be grouped under any of the areas.

- SEEM5910 Project in SEEM

Area I: Operations Management

- SEEM5740 Engineering Economics
- SEEM5790 Project and Technology Management
- SEEM5800 Logistics Management
- SEEM5880 Supply Chain Management

Area II: Information Systems

- SEEM5750 Expert Systems and Decision Support
- SEEM5760 Client/Server Information Systems
- SEEM5770 Open Systems and Electronic Commerce

Area III: Financial Engineering

- SEEM5830 Stochastic Investment Models
- SEEM5840 Quantitative Risk Management
- SEEM5870 Computational Finance





CAREERS OF Systems Engineers

To lead in today's rapidly-changing world, systems engineers need to have strong quantitative and interdisciplinary training. Our graduates work in a wide range of industries, such as telecommunications, entertainment, finance, fast moving consumer goods, healthcare, logistics, manufacturing, semiconductors, sports, travel, and transportation. They have pursued successful careers in entrepreneurship, consulting, investment banking, enterprise management, financial analysis, government policy analysis, industrial research, line management, product development, project management, strategic planning, and university teaching and research. Examples of employers of our graduates include:

- AIA Group
- Accenture
- Agricultural Bank of China
- Bank of China
- Bank of Communications
- Cathay Pacific Airways
- China Construction Bank
- China Mobile
- China Securities Index Co.
- DBS Bank
- Deloitte
- FedEx
- Hang Seng Bank
- Hong Kong Air Cargo Terminals
- Hong Kong Interbank Clearing
- Hongkong International Terminals
- HSBC
- Huawei Technologies
- IBM
- Industrial and Commercial Bank of China
- ING
- J.P. Morgan
- Kerry Logistics
- KPMG
- MAERSK
- Merrill Lynch
- Modern Terminals
- Oracle
- Orient Overseas Container Line
- Pacific Alliance Group
- PCCW
- PricewaterhouseCoopers
- Society for Worldwide Interbank Financial Telecommunication (SWIFT)
- Shell
- Standard Chartered Bank
- Swire
- Tectura
- The Hong Kong Jockey Club
- The Hong Kong SAR Government
- Tibbett & Britten
- Wing Lung Bank



PLACEMENT AND

Internship Programme

To have the opportunity to apply the knowledge acquired from our programme, our students can consider joining the Placement and Internship Programme (PIP). Through the PIP, our students can become familiar with the real business world, as they can involve in day-to-day business operations.

By joining the PIP, our students can enhance their technical knowledge, as well as gain leadership and teamwork experiences. In order to become competent systems engineers, our students can learn about project management in the real world, where tight deadlines and quality deliverables are expected.

In some cases, students will be assigned to different departments inside a company to understand the collaborations among departments. These opportunities provide our future systems engineers with solid knowledge and exposure on how to design and manage a complex system in today's ever-changing environments.



INDUSTRY-TYPE

Final Year Projects

The careers of systems engineers are exciting and rewarding. They can help our society and businesses solve challenging problems and add value to existing operations. To prepare undergraduates to enter the business world, a final year project is required of each student. The topics of the projects are designed by professors, targeting problems in the daily operations of businesses, and students work in groups on a specific topic to gain collaboration experience.



At the same time, business leaders are invited to be project advisors, whose advice will stimulate our students to consider, as systems engineers, different perspectives in real-world situations, enhancing our students' critical thinking ability, knowledge, and skills. The project advisors include leaders from local and international corporations such as All Nippon Airways, Convoy Financial Services, Deloitte Touche Tohmatsu, ESRI, FTI Consulting, HSBC, IKEA, Mitsui O.S.K. Lines, Prudential Brokerage, Toshiba, and UOB Kay Hian.



STATE-OF-THE-ART Laboratories

Our department is equipped with state-of-the-art-laboratories, where our students can engage in the use of leading technology to conduct quantitative analysis, test their hypothesis, discover new insights and formulate innovative methodologies. Our integrated technology platforms can deal with today's challenging requirements include big-data, mobile technologies, cloud computing and enterprise information exchange. Our department has the following laboratories to conduct data-intensive teaching and research.

E-Services Laboratory

This laboratory supports research and teaching in E-Services technology. Through this laboratory, we aim to broaden and strengthen the service industry of Hong Kong and help transform the local service industry from the traditional labour-intensive paradigm to a sophisticated Internet-based electronic service paradigm. The laboratory is equipped with the state-of-the-art equipment to support both research and teaching. The latest PCs and enterprise servers are interconnected by a high-speed network. This provides an ideal environment to support sophisticated commercial systems and software. Our research focuses on decision methodology and information systems to improve service business operations. In one on-going project, we develop RFID-enabled sensing technologies for service operations. The project plans to develop a configurable RFID hardware platform, which cannot be found in any of the commercially available active RFID technologies to house various external sensor and utility modules based on different monitoring needs.

Financial Engineering Laboratory

Hong Kong is a world financial centre. The development of its financial market is, therefore, a key factor to the success of the city. In the Financial Engineering Laboratory (FEL), theoretical as well as practical financial problems, such as portfolio selection, financial and behavioural risk assessment, asset liability management, stochastic control, pricing models and computational methods are investigated. In addition, data-driven analytical models are studied to extract critical information hidden in a huge amount of dynamically changing financial data. The FEL provides great opportunities for faculty and students to investigate various new financial issues.

Human-Computer Communications Laboratory

The Human-Computer Communications Laboratory (HCCL) was established in 1999. Our vision is to leverage the powerful confluence of massive of computing, communication and content to derive intelligence in a form that is amenable to effective access, visualization and utilization for humans. Our mission is to foster interdisciplinary research and education in human-centric information systems. The scope of our study includes how interactive and intelligent human-computer interfaces to information should be designed and realized, in order to enable users to accomplish their desired tasks in smart, effective and efficient ways.

Guided by our mission, HCCL supports research areas including but not limited to: speech recognition, spoken language understanding, speech generation and synthesis, conversational systems development, audio information processing, multimodal and multimedia interface development, multi-biometric authentication, intelligent agents, mobile computing and e-learning.

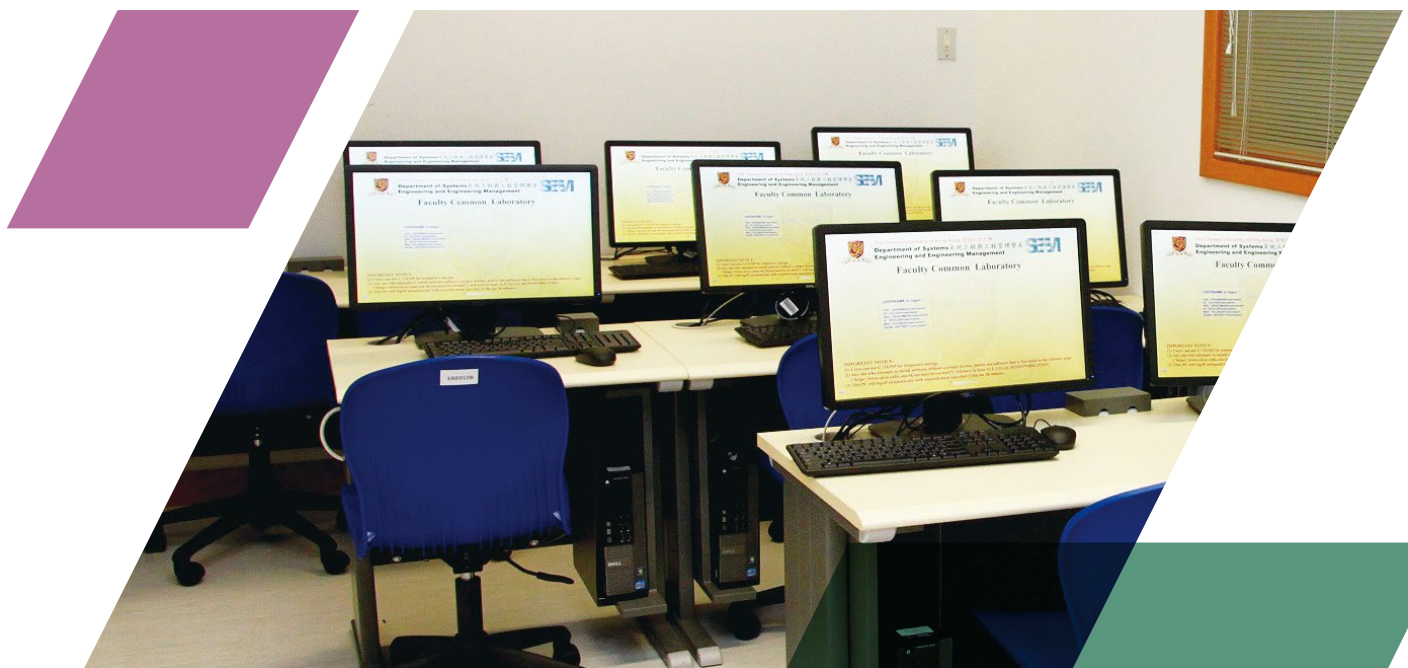
Information Systems Laboratory

(Key Laboratory of High Confidence Software Technologies)

This laboratory supports research and teaching in all aspects in information processing and management.

The scope includes effective information retrieval and management, efficient data organization and storage, automated knowledge discovery and machine learning, intelligent analysis and reasoning, as well as friendly access and timely delivery techniques. A major goal is to facilitate sophisticated decision making for enterprise operations and management. The laboratory also provides the state-of-the-art facilities offering excellent support for conducting cutting edge research and developing industrial-strength projects.

To achieve the goal, the laboratory investigates both basic and applied research issues including but not limited to: intelligent information retrieval, natural language processing (Chinese and English), data mining and text mining, knowledge discovery and automated reasoning, machine learning, multimedia information processing, and text mining for financial applications.





COMPETITIVE Research Funding

Excellence in our department's research is reflected through many publications in top journals and conferences in our fields of expertise. Our work has also been realized in applications and generated impact across different sectors. We also create knowledge for the industries to develop strategic new directions to enhance their competitiveness. Our faculty has been awarded many research grants and industry sponsorships to support our R&D programmes and our postgraduate students, including:

	Grant	Project Title	Amount
D. Ahn	CUHK Research Committee Funding (Direct Grants)	Rare-Event Simulation for Systemic Risk Measurement	HK\$124,311
D. Ahn	CUHK Research Committee Funding (Direct Grants)	Asymptotic and Robust Analysis for High-Dimensional Risks in Complex Networks	HK\$150,000
D. Ahn	RGC - Early Career Scheme Grant	Multivariate Stress Testing of Financial Networks for Systemic Risk Management	HK\$529,972
N. Chen	RGC - General Research Fund	Probability Density Expansion of Multivariate Jump-Diffusion Processes and Its Applications in Finance	HK\$873,995
N. Chen	RGC - General Research Fund	Dynamic Portfolio Selection and Option Pricing with Market Frictions	HK\$632,421
H. Cheng	RGC - General Research Fund	Modeling and Inferring Relation across Multiple Information Networks: A Deep Graph Learning Approach	HK\$693,000
H. Cheng	RGC - General Research Fund	A Natural Language Based Interactive System To Query Knowledge Graphs	HK\$700,000
H. Cheng	Microsoft Research Asia Grant	Spatio-Temporal-Social Query Processing in Location-based Social Networks	HK\$155,000
H. Cheng	Oriental Power Holdings Limited	Deep Graph Learning for Attribute Community Search	HK\$330,000
H. Cheng	Oriental Power Holdings Limited	Tencent AI Lab - Scalable Graph Representation Learning and Distributed Graph Processing Systems	HK\$370,000
H. Cheng	Huawei Technologies Company Limited	基於神經網絡技術的故障預測和分類技術在智能運維中的應用	HK\$1,050,750
H. Cheng	Huawei Technologies Company Limited	Discriminative Pattern Mining and Causal Analysis Technology Research	HK\$955,125
X.F. Gao	RGC - General Research Fund	Multi-Armed Bandit Problems with Regime-Switching Rewards	HK\$775,200
X.F. Gao	RGC - General Research Fund	Optimal Market Making for Large-Tick Liquid Stocks in a Limit Order Market, with and without Latency	HK\$443,950
X.D. He	RGC - General Research Fund	Study of Two Time-Inconsistent Asset Pricing Problems	HK\$614,675
X.D. He	RGC - General Research Fund	Asset Management with First-Loss Capital	HK\$632,421

	Grant	Project Title	Amount
X.D. He	RGC - General Research Fund	Stochastic Control without Dynamic Programming: Markovian Controls and Time Inconsistency	HK\$582,000
W. Lam	CUHK Research Committee Funding (Direct Grants)	Planned Social Event Semantics Analytics from Event-Based Social Networks	HK\$150,000
W. Lam	RGC - General Research Fund	Knowledge-Guided Text Response Generation for Information-Seeking User Utterances from Heterogeneous Information Sources	HK\$602,349
W. Lam	RGC - General Research Fund	Complex Question Answering Via Reasoning Across Multiple Text Passages and Application for E-Commerce	HK\$731,089
W. Lam	RGC - General Research Fund	Semantic-Based Knowledge-Rich Content Representation and Aspect Discovery for Digesting and Summarizing Text Documents	HK\$693,000
W. Lam	ITF	Intelligent Email Agent for Apparel Trading Using Natural Language Processing (ITS/250/17FX)	HK\$1,530,777
W. Lam	Asian Institute of Supply Chains & Logistics	Asian Institute of Supply Chains & Logistics -Centre for Logistics Technologies and Supply Chain Optimization - MG6	HK\$600,000
W. Lam	Civil Engineering & Development Department, HKSAR Government	Developing the Detailed Specifications of Landslide Detection System for Natural Terrain Mitigation Measures	HK\$1,390,000
W. Lam	Transport Department	Study on Large Vehicle Detection and Notification System for Tai Tam Road (Dam Section)	HK\$800,000
L.F. Li	RGC - General Research Fund	Data-Driven Deep Learning Methods for Financial Engineering	HK\$701,160
L.F. Li	RGC - General Research Fund	Pricing and Hedging Drawdown Derivatives in Financial Engineering	HK\$507,780
L.F. Li	RGC - General Research Fund	Multidimensional Hilbert Transform and Its Applications in Financial Engineering	HK\$632,421
L.F. Li	RGC - General Research Fund	Continuous Time Markov Chain Approximation for Option Pricing in Financial Engineering	HK\$375,060
A. Liu	RGC - General Research Fund	Deep Learning Architectures for Automatic Recognition of Dysarthric Speech	HK\$845,055
A. Liu	RGC - General Research Fund	Compact Deep Language Models For Big Data	HK\$490,400
A. Liu	Microsoft Research Asia Grant	Efficient Deep Learning Algorithms For Human Language Big Data	HK\$233,000
A. Liu	RAC	Deep Learning Based Audio-visual Recognition of Cantonese Disordered Speech	HK\$800,000
A. Liu	ITF	Development of a Bilingual Speech Recognition System for the Elderly and Disabled Population with Speech Disorders	HK\$1,398,400
D. Long	CUHK Research Committee Funding (Direct Grants)	M/M/1/N Service Systems with Balking	HK\$150,000
D. Long	RGC - General Research Fund	Target-Oriented Distributionally Robust Optimization and Its Application	HK\$688,516
D. Long	A.S. Waston Retail (HK) Ltd	Facility Location	HK\$49,800
D. Long	NSFC	超模在魯棒優化中的角色：理論及其在供應鏈管理中的應用	RMB\$490,000
H. Meng	RGC - General Research Fund	Research and Development of a Convex Polytopic Model for Task-Oriented Dialog Modeling with Minimal Supervision	HK\$731,089
H. Meng	RGC - General Research Fund	An Investigation of Spoofing and Generalized Countermeasures for Speaker Verification Using a Deep Learning Approach	HK\$875,000
H. Meng	RGC - General Research Fund	Research and Development in Disordered Speech Restoration Technology Using a Deep Learning Based Voice Conversion Approach	HK\$875,000

	Grant	Project Title	Amount
H. Meng	Research Sustainability of Major RGC Funding Scheme	Big Data Analytics for Healthy Ageing	HK\$500,000
H. Meng	Knowledge Transfer Project Fund	Pen Holding Adjustment and Character Recognition with 3D Motion Sensing E-Pen	HK\$400,000
H. Meng	RGC Theme-based Research Scheme	Research and Development of Artificial Intelligence in Extraction and Identifi of Spoken Language Biomarkers for Screening and Monitoring of Neurocognitive Disorders	HK\$50Million
A. So	RGC - General Research Fund	Design and Analysis of First-Order Methods for Wasserstein Distributionally Robust Risk Minimization in Machine Learning	HK\$614,675
A. So	RGC - General Research Fund	Towards Understanding the Convergence Behavior of Second-Order Methods for Structured Optimization Problems: An Error Bound-Based Approach	HK\$790,526
A. So	RGC - General Research Fund	Pinning Down the Lojasiewicz Exponent: Towards Understanding the Convergence Behavior of First-Order Methods for Structured Non-Convex Optimization Problems	HK\$582,000
A. So	Microsoft Research Asia Grant	Microsoft Research Asia - Optimization Models in Big Data Analytics: Efficient Algorithms with Provable Guarantees	HK\$116,375
A. So	Hong Kong Jockey Club	Odds Verification for Forecast, Tierce, and Trio Merged Pool	HK\$500,000
A. So	Hong Kong Jockey Club	Odds Verification for the Hong Kong Jockey Club	HK\$1,431,520
A. So	Research Sustainability of Major RGC Funding Scheme	Non-Convex Optimization for Big Data Analysis: Theory and Practice	HK\$400,000
A. So	Young Researcher Award 2010	Young Researcher Award 2010	HK\$100,000
A. So	Research Excellence Award 2016-17	Research Excellence Award 2016-17	HK\$200,000
H.T. Wai	CUHK Research Committee Funding (Direct Grants)	Inferring Coarse Features of Network under Less Assumption on Data	HK\$124,311
H.T. Wai	CUHK Research Committee Funding (Direct Grants)	Using Curvature Information for Accelerating Stochastic Optimization Methods	HK\$150,000
H.T. Wai	RGC - Early Career Scheme Grant	Multiple Structure Factor Analysis with Applications to Multi-Graph Learning	HK\$776,432
H.T. Wai	University Startup Fund	Improvement on Competitiveness in Hiring New Faculties - Research Startup Fund for Prof. Wai Hoi To	HK\$573,168
S. Wang	CUHK Research Committee Funding (Direct Grants)	Efficient Approximate Graph Query Processing on Massive Graphs	HK\$150,000
S. Wang	RGC - Early Career Scheme Grant	Efficient Random Walk Based Query Processing on Massive Graphs	HK\$661,442
S. Wang	University Startup Fund	Improvement on Competitiveness in Hiring New Faculties - Research Startup Fund for Prof. Wang Sib0	HK\$1,152,000
S. Wang	Shenzhen Tencent Computer Systems Company Limited	Efficient and Scalable Graph Data Analytics on Tencent Gaming Social Network	HK\$175,100
S. Wang	National Natural Science Foundation of China	Mining Human Behavior and Event Evolution Patterns from Social Media and Geo-data	RMB\$2,570,000
K.F. Wong	RGC - General Research Fund	DRILLED: A Novel Method For Building Chatbot Using Deep Reinforcement Learning With Limited Data	HK\$326,933
K.F. Wong	RSFS	Research and Development of ECA (Embodied Conversational Agent) on Mental Health	HK\$400,000
K.F. Wong	Technology and Business Development Fund	Automatic Chinese Typo Detection	HK\$200,000
K.F. Wong	ITF	Research and Development of Human Assist AI to Build Chatbot	HK\$1,324,538
K.F. Wong	Peking University	精神障礙隊列研究共享平台的建立	HK\$411,474

	Grant	Project Title	Amount
K.F. Wong	Peking University	國家“核高基”科技專項課題測試委託項目	RMB\$500,000
K.F. Wong	中國長征火箭有限公司	飛行器設計數據挖掘平台測試項目合同	RMB\$594,972
K.F. Wong	Hong Kong R&D Centre for Logistics and Supply Chain Management Enabling Technologies Limited	Providing R&D and System Support for the Trolley Management System	HK\$167,000
K.F. Wong	Recurrent funding	CUHK MoE (Ministry of Education) - Key Laboratory of High Confidence Software Technologies	HK\$169,680
H.F. Xu	CUHK Research Committee Funding (Direct Grants)	Robust Distortion Risk Measurement in Absence of Complete Information on Risk Preference	HK\$150,000
H.F. Xu	RGC - General Research Fund	Multi-Attribute Utility Preference Robust Optimization and Robust Spectral Risk Optimization	HK\$1,155,000
H.F. Xu	University Startup Fund	Robust Optimization and Data-Driven Optimization	HK\$1,194,696
C. Yang	CUHK Research Committee Funding (Direct Grants)	Hedging Periodic Cash Flow Streams under Market Frictions	HK\$150,000
C. Yang	University Startup Fund	Improvement on Competitiveness in Hiring New Faculties - Research Startup Fund for Prof. Yang Chen	HK\$959,120
J. Yu	RGC - General Research Fund	Incremental Graph Computing	HK\$1,057,394
J. Yu	RGC - General Research Fund	To Support Machine Learning by Query Processing Techniques	HK\$731,089
J. Yu	RGC - Early Career Scheme Grant	Efficient SQL-based Graph Processing	HK\$693,000
J. Yu	RGC - General Research Fund	A Natural Language Based Interactive System To Query Knowledge Graphs	HK\$700,000
J. Yu	RGC - General Research Fund	A New Contraction & Expansion Framework for I/O Efficient Graph Processing	HK\$712,325
J. Yu	Microsoft Research Asia Grant	Finding Information Nebula over Large Networks	HK\$156,000
J. Yu	Huawei Technologies Company Limited	Overlapping Community Detection and Travelling Companion Discovery	HK\$2,236,655
-	Donation + Matching	Patrick Huen Wing Ming Professorship of Systems Engineering and Engineering Management	-
-	Donation	Department of SEEM Distinguished Lecture Series and Dr. Ina Chan Fellowship	HK\$3,000,000



