

Session 2.1c Family Economics I

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 401, 4/F

Session Chair : Jenny Williams, University of Melbourne

The Cognitive Cost of Daycare 0-2 for Advantaged Families

Margherita Fort, University of Bologna ; Andrea Ichino, European University Institute ;
Giulio Zanella, University of Bologna*

Are Children of the Migrants Better off: Evidence from The Philippines

Marjorie Pajaron, University of the Philippines* ; Cara Gabrielle T. Latinazo, University of the Philippines ;
Enrico G. Trinidad, University of the Philippines

Early Cannabis Use and the School to Work Transition of Young Men

Jenny Williams, University of Melbourne* ; Jan Van Ours, Erasmus School of Economics

Session 2.2c Globalization and Capital Flows

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 402, 4/F

Session Chair : Masaya Sakuragawa, Keio University

Asset Home Bias in Debtor and Creditor Countries

Ning Zhang, University of Glasgow

Are Asset Price Movements Driven by International Capital Flows? The Case of Emerging Markets

Charles K. Leung, City University of Hong Kong ; Joe Ng, City University of Hong Kong* ;
Siu Fung Matthew Yiu, Hong Kong Monetary Authority

Current Account Dynamics under Information Rigidity and Imperfect Capital Mobility

Akihisa Shibata, Kyoto University ; Mototsugu Shintani, The University of Tokyo ;
Takayuki Tsuruga, Kyoto University*

Allocation Puzzle and a New Theory of International Capital Flows

Masaya Sakuragawa, Keio University

Session 2.3c Game Theory and Applications

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 403, 4/F

Session Chair : Jian Li, McGill University

Optimal Design for a Partially Informed Auctioneer

Seung Han Yoo, Korea University

Boundedly Rational Backward Induction

Shaowei Ke, University of Michigan

Investment in Outside Option

Yuk-fai Fong, The Hong Kong University of Science and Technology ;
Xiaoxiao Hu, The Hong Kong University of Science and Technology*

Ambiguous Persuasion

Jian Li, McGill University

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Session 2.4c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 404, 4/F

Sex Ratio, Family and Gender Gaps

Session Chair : Junjian Yi, National University of Singapore

Family Planning, Fertility and Gender Equality: Evidence from the One-Child Policy and Education in China

Shuqiao Sun, University of Michigan

Family Planning Policies and the Sex Ratio at Birth in China

Yue Huang, Otto von Guericke University Magdeburg

Wait and See: Gender Gaps throughout Cognitive Tests

Pau Balart, Universitat de les Illes Balears ; Matthijs Oosterveen, Erasmus University Rotterdam*

Sex-Ratio Imbalance and Premarital Investments: The Implications of Imperfect Commitment

V Bhaskar, University of Texas Austin ; Wenchao Li, National University of Singapore ; Junjian Yi, National University of Singapore*

Session 2.5i

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 405, 4/F

Quantitative Urban/Regional Economics

Session Organizer and Chair : Wen-Tai Hsu, Singapore Management University

Wage Inequality and the Location of Cities

David Jinkins, Copenhagen Business School

Agglomeration Externalities and Industry Concentration Dynamics

Dan Lu, The University of Rochester

Optimal Transport Networks in Spatial Equilibrium

Edouard Schaal, Centre de Recerca en Economia Internacional* ; Pablo Fajgelbaum, University of California, Los Angeles

The Political Economy of Land Supply: The Case of China

Wen-Tai Hsu, Singapore Management University* ; Yang Tang, Nanyang Technological University

Session 2.6c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 406, 4/F

Human Capital and Technology Diffusion

Session Chair : Yue Yuan, The University of Chicago

Economic Growth and Trade in Human Capital

Abdulaziz Shifa, Syracuse University

Technological Transfers, Limited Commitment and Growth

Alexandre Dmitriev, The University of Auckland

The Mechanics of Local Growth:

Theory and Evidence from a Large-Scale Skill Relocation Program

Yue Yuan, The University of Chicago

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Session 2.7c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 407, 4/F

Applied Econometrics

Session Chair : Feng Yao, West Virginia University

Dynamic Regret Avoidance

Michele Fioretti, University of Southern California* ; Alexander Vostroknutov, University of Trento ;
Giorgio Coricelli, University of Southern California

Should We Use IV to Estimate Dynamic Linear Probability Models with Fixed Effects?

Andrew Adrian Pua, Xiamen University

A Nonparametric Assessment of Spillovers in the Bank Lending Channel

Arturo Lamadrid, Banco de Mexico* ; Nelson Ramirez-Rondan, Universidad del Pacifico

Efficient Estimation in Varying Coefficient Panel Data Model with Different Smoothing Variables and Fixed Effects

Feng Yao, West Virginia University* ; Qinling Lu, West Virginia University ;
Junsen Zhang, The Chinese University of Hong Kong

Session 2.8c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 408, 4/F

Business Cycle and Monetary Policy

Session Chair : Jiao Wang, The Australian National University, The University of Melbourne

What Cycles? Data Detrending in DSGE Models

Xiaojin Sun, University of Texas at El Paso* ; Kwok Ping Tsang, Virginia Tech

Term Structure, Forecast Revision and the Information Channel of Monetary Policy

Donghai Zhang, Universitat Pompeu Fabra

Household Debt, Macroprudential Rules, and Monetary Policy

Nurlan Turdaliev, University of Windsor ; Yahong Zhang, University of Windsor*

A Structural Investigation of the Chinese Economy with a Hybrid Monetary Policy Rule

Jiao Wang, The Australian National University, The University of Melbourne* ;
Ran Li, Peking University

Session 2.9c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 409, 4/F

Household Structure and Housework Allocation

Session Chair : Safdar Khan, Bond University

Personality Traits, Intra-Household Allocation and the Gender Wage Gap

Christopher Flinn, New York University ; Petra Todd, University of Pennsylvania ;
Weilong Zhang, University of Pennsylvania*

Does Household Structure Affect the Decision to be Self-Employed?

Yinghong Zhang, Washington University in St. Louis

The Determinants of Women's Empowerment in Pakistan:

The Role of Household Formation and Employment

Safdar Khan, Bond University* ; Arthur Goldsmith, Washington and Lee University ;
Gulasekaran Rajaguru, Bond University ; Ahmed Khalid, UBD School of Business and Economics

Gender Norms and Housework Time Allocation among Dual-Earner Couples

Jisoo Hwang, Hankuk University of Foreign Studies ;
Chulhee Lee, Seoul National University ; Esther Lee, Seoul National University*

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Session 2.10c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 410, 4/F

Information, Risk and Ambiguity

Session Chair : Gregory Phelan, Williams College

Measuring Ambiguity Attitudes for All (Natural) Events

Aurélien Baillon, Erasmus University Rotterdam ;

Zhenxing Huang, Shanghai University of Finance and Economics* ;

Asli Selim, Erasmus University Rotterdam ; Peter P. Wakker, Erasmus University Rotterdam

Social Discounting and Long-Run Discounting

Tangren Feng, University of Michigan* ; Shaowei Ke, University of Michigan

Emergence of Populism under Ambiguity

Daiki Kishishita, The University of Tokyo

Dimensionality and Disagreement:

Asymptotic Belief Divergence in Response to Common Information

Isaac Loh, Northwestern University ; Gregory Phelan, Williams College*

Session 2.11c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 411, 4/F

Open Macro

Session Chair : Goncalo Pina, Santa Clara University

Conditional PPP and Real Exchange Rate Convergence in the Euro Area

Paul Bergin, University of California, Davis ; Reuven Glick, Federal Reserve Bank of San Francisco ;

Jyh-Lin Wu, National Sun Yat-sen University*

Sectoral Productivity Matters: A New Angle on Equity Home Bias

Chenyue Hu, University of California, Santa Cruz

Exchange Rate, Variability of Pricing Kernels and International Return Predictability

Ming Zeng, Singapore Management University

Pegxit Pressure

Kris Mitchener, Santa Clara University ; Goncalo Pina, Santa Clara University*

Session 2.12c

Date: 3 June 2017

Time : 15:00-16:40

Venue : YIA 501, 5/F

Topics in Microeconomic Theory I

Session Chair : Nianqing Liu, Shanghai University of Finance and Economics

Licensing with Patent Competition

Rong Ding, University of International Business and Economics*

Chiu Yu Ko, National University of Singapore

Managing Authority and Incentives in Relational Contracts

Akifumi Ishihara, National Graduate Institute for Policy Studies

Non-Discriminatory Strategyproof Optimal Auctions

Bo Chen, Wuhan University* ; Dmitriy Knyazev, Bonn University

Nonparametric Tests for Monotonicity of Bidding Strategy in First-price Auctions

Nianqing Liu, Shanghai University of Finance and Economics* ; Quang Vuong, New York University

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Session 2.13c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 502, 5/F
Applied Microeconomics I - Preference and Risk Perception

Session Chair : David Ong, Peking University HSBC Business School

Lost in the Storm: The Academic Collaborations that Went Missing in Hurricane Isaac

Fernanda Leite Lopez de Leon, University of Kent* ; Ben McQuillin, University of East Anglia

Rare Events and Risk Perception: Evidence from the Fukushima Accident

Renaud Coulomb, University of Melbourne* ; Yanos Zylberberg, University of Bristol

Do Supporters Prefer Native Players? Evidence from Indian Premier League (IPL)

Pramod Sur, Osaka University* ; Masaru Sasaki, Osaka University

Marrying up: The Tradeoff between Spousal Income and Spousal Height

David Ong, Peking University HSBC Business School* ; Yu (Alan) Yang, University of Wisconsin-Madison ; Junsen Zhang, The Chinese University of Hong Kong

Session 2.14c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 503, 5/F
Matching and Contracting

Session Chair : Yaping Shan, University of Adelaide

Decentralizing Assortative Matching Using Contingent Contracts

Wing Tung Lam, University of British Columbia

Incentive-Compatibility in Financial Contracting with Limited Liability

Zhengqing Gui, The Hong Kong University of Science and Technology* ; Ernst-Ludwig von Thadden, Universität Mannheim ; Xiaojian Zhao, The Hong Kong University of Science and Technology

Stock-Based Compensation for Research Agents

Yaping Shan, University of Adelaide

Session 2.15c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 504, 5/F
Financial Market and Macro Policy I

Session Chair : Yicheng Wang, University of Oslo

The Real Effects of Household Debt in the Short and Long Run

Marco Lombardi, Bank for International Settlements ; Madhusudan Mohanty, Bank for International Settlements ; Ilhyock Shim, Bank for International Settlements*

Does Financial Innovation Increase Inequality?: A Competitive Search Approach

Bong Geun Choi, The University of Chicago ; Hyun Lee, University of Connecticut*

Reserve Requirements and Optimal Chinese Stabilization Policy

Chun Chang, Shanghai Advanced Institute of Finance ; Zheng Liu, Federal Reserve Bank of San Francisco* ; Mark Spiegel, Federal Reserve Bank of San Francisco ; Jingyi Zhang, Shanghai Jiao Tong University

Macroeconomic Effects of Government-Driven Mortgage Guarantee Programs

Yicheng Wang, University of Oslo

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Session 2.16i Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 505, 5/F

Economic Applications of Machine Learning

Session Organizers : Vinci Chow, The Chinese University of Hong Kong ;

Chih-sheng Hsieh, The Chinese University of Hong Kong

Session Chair : Vinci Chow, The Chinese University of Hong Kong

A Nonparametric Bayesian Latent Attribute Model for Social Network Formation and Interactions

Chih-Sheng Hsieh, The Chinese University of Hong Kong ; Stanley Iat-Meng Ko, University of Macau*

Machine Learning on ForEx Carry Forecasting

Jau-Er Chen, National Taiwan University* ;

Chien-Hsun Huang, Microsoft - Artificial Intelligence Research Group, Seattle, USA ;

Eugene-Yuan Kow, National Taiwan University

Recommendation Systems for Sequential Decisions with Time Sensitive Choices

Mandy Hu, The Chinese University of Hong Kong* ; Irwin King, The Chinese University of Hong Kong ;

Tong Zhao, The Chinese University of Hong Kong

Regression Adjustment with Artificial Neural Network

Vinci Chow, The Chinese University of Hong Kong

Session 2.17c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 506, 5/F

Firm, Employment, and Entrepreneurship

Session Chair : Nancy Chau, Cornell University

Development and Selection into Necessity Versus Opportunity Entrepreneurship

Ying Feng, University of California, San Diego* ; Lindsay Rickey, University of California, San Diego

Asset Specificity, Human Capital Acquisition, and Labor Market Competition

Hodaka Morita, University of New South Wales ; Cheng-Tao Tang, International University of Japan*

Financial Literacy and Self-Employment

Aida Cumurovic, Halle Institute for Economic Research (IWH)* ;

Walter Hyll, Halle Institute for Economic Research (IWH)

Wage Polarization and Contract Employment

Nancy Chau, Cornell University

Session 2.18c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 507, 5/F

Theory of Market

Session Chair : Masuyuki Nishijima, Yokohama City University

A New Characterization of Equilibrium in a Multi-Period Finance Economy:

A Computational Viewpoint

Dong Chul Won, Ajou University

A Little Good Is Good Enough: Ethical Consumption, Cheap Excuses, and Moral Self-Licensing

Jannis Engel, Karlsruhe Institute of Technology* ; Nora Szech, Karlsruhe Institute of Technology

Mixed Duopoly of Vertically Differentiated Services with the Maximin Public Firm

Masuyuki Nishijima, Yokohama City University

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Session 2.19c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 508, 5/F
Topics in Econometrics I

Session Chair : Xuexin Wang, Xiamen University

Minimum Contrast Empirical Likelihood Manipulation Testing for Regression Discontinuity Design

Jun Ma, Renmin University of China ; Hugo Jales, Syracuse University ;
Zhengfei Yu, University of Tsukuba*

Controlling the Size of Autocorrelation Robust Tests

Benedikt Pötscher, University of Vienna ; David Preinerstorfer, University of Aarhus*

Locally Robust Semiparametric Estimation

Victor Chernozhukov, Massachusetts Institute of Technology ;
Juan Carlos Escanciano, Indiana University ; Hidehiko Ichimura, The University of Tokyo* ;
Whitney Newey, Massachusetts Institute of Technology

A Simple Portmanteau Test for Time Series Models with Weak Innovations

Xuexin Wang, Xiamen University

Session 2.20c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 509, 5/F
Topics in Microeconomic Theory II

Session Chair : Xiaojian Zhao, The Hong Kong University of Science and Technology

General Screening Contracts to Budget-Constrained Agents

Naoki Kojima, Fukuoka University

Dynamic Inconsistency in Collective Decision

Shuguang Zhu, Toulouse School of Economics

Curbing Obfuscation: Empower Consumers or Regulate Firms?

Yiquan Gu, University of Liverpool* ; Tobias Wenzel, University of Bath

Sunk Cost as a Self-Management Device

Fuhai Hong, Nanyang Technological University ; Wei Huang, Wuhan University ;
Xiaojian Zhao, The Hong Kong University of Science and Technology*

Session 2.21c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 510, 5/F
Trade Policy

Session Chair : Thomas Kuhn, University of Chemnitz

**Can Cleaner Environment Promote International Trade?:
Environmental Policies as Exports Promoting Mechanisms**

Ioanna Pantelaiou, Athens University of Economics and Business ;
Panos Hatzipanayotou, Athens University of Economics and Business* ;
Panagiotis Konstantinou, Athens University of Economics and Business ;
Anastasios Xepapadeas, Athens University of Economics and Business

**The Dynamic Impact of International Trade Liberalization:
Entry Timing of Exporters and Financial Development**

Jae Wook Jung, Korea Institute for International Economic Policy

Tariff Cooperation in Free Trade Areas

Joseph Mai, Tongji University* ; Andrey Stoyanov, York University

Self-Enforcing Climate Coalitions and Preferential Free Trade Arrangements

Thomas Kuhn, University of Chemnitz* ; Radomir Pestow, University of Technology Chemnitz ;
Anja Zenker, University of Technology Chemnitz

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Session 2.22c Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA 511, 5/F
Asset Price and Monetary Policy

Session Chair : Andrea Ajello, Federal Reserve Board

**Asset Price Bubbles and the Distribution of Firms:
A Theory of Economic Expansions with an Application to Spain**

Haozhou Tang, Universitat Pompeu Fabra

What Prices Should Be Targeted by a Central Bank? A Case in Vat Increase

Kazuki Hiraga, Tokai University

Term Premium, Credit Risk Premium, and Monetary Policy

Andrea Ajello, Federal Reserve Board

Session 2.23i Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA LT2, G/F
The Political Economy in Developing Countries

Session Organizer : Nancy Qian, Northwestern University

Session Chair : Yu Liu, Fudan University

**On the Trade-off between the Environment and Development:
Expressways, GDP, and Emissions in China**

Guojun He, The Hong Kong University of Science and Technology* ;
Yang Xie, University of California, Riverside ; Bing Zhang, Nanjing University

Trust, Growth and Political Turnover

Nathan Nunn, Harvard University ; Nancy Qian, Northwestern University ; Jaya Wen, Yale University*

State Capacity and Economic Development under Capital Mobility: Evidence from China

Yu Liu, Fudan University* ; Xiaoxue Zhao, Yale University

Session 2.24i Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA LT3, G/F
**Asymmetric Information and Selection in Markets:
Theory and Empirics**

Session Organizer and Chair : Hanming Fang, University of Pennsylvania

Multidimensional Private Information, Market Structure and Insurance Markets

Hanming Fang, University of Pennsylvania ; Zenan Wu, Peking University*

Melons as Lemons: Asymmetric Information, Consumer Learning and Seller Reputation

Jie Bai, Harvard University, Microsoft Research

Adverse Selection, Efficiency and the Structure of Information

Ian Jewitt, Nuffield College

**Does Privatized Health Insurance Benefit Patients or Producers?
Evidence from Medicare Advantage**

Neale Mahoney, The University of Chicago

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Session 2.25i Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA LT6, 2/F
Gender-Related Issues in Labor Economics
 Session Organizer and Chair : Suqin Ge, Virginia Tech

The Impact of Retirement on Cognitive Functioning: Evidence from Urban China
 Xiaoyan Lei, Peking University* ; Hong Liu, Central University of Finance and Economics

The Gender Gap between Earnings Distributions
 Efsandiar Maasoumi, Emory University ; Le Wang, University of Oklahoma*

Parental Employment, Absence and Children's Educational Gender Gap
 Xiaodong Fan, University of New South Wales* ; Hanming Fang, University of Pennsylvania ;
 Simen Markussen, Ragnar Frisch Centre for Economic Research, Norway

Occupational Skill Requirements, Returns to Skills, and Gender Wage Gap
 Suqin Ge, Virginia Tech* ; Yu Zhou, Virginia Tech

Session 2.26i Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA LT8, 2/F
**Endogenous Networks and Spatial Weights for Interactions
 Econometric Models**
 Session Organizer and Chair : Lung-Fei Lee, The Ohio State University

Social Interactions Model with Altruistic Preference
 Chih-Sheng Hsieh, The Chinese University of Hong Kong* ; Xu Lin, Wayne State University

Estimating a SAR Model with Spatial Weights Constructed by Endogenous Bilateral Variables
 Xi Qu, Shanghai Jiao Tong University* ; Lung-fei Lee, The Ohio State University

A Dynamic Spatial Panel with Endogenous Interaction Matrices and Common Factors
 Wei Shi, Jinan University

GEL Estimation and Tests of Spatial Autoregressive Models with Endogenous Spatial Weights
 Fei Jin, Shanghai University of Finance and Economics* ; Lung-fei Lee, The Ohio State University

Session 2.27i Date: 3 June 2017 Time : 15:00-16:40 Venue : YIA LT9, 2/F
Monetary Theory
 Session Organizer and Chair : Russell Wong, Federal Reserve Bank of Richmond

A Framework for Analyzing Monetary Policy in an Economy with E-money
 Scott Hendry, Bank of Canada ; Yu Zhu, Bank of Canada*

Asset Equilibria with Indivisible Goods
 Han Han, School of Economics Peking University ; Benoit Julien, University of New South Wales ;
 Asgerdur Petursdottir, University of Bath ; Liang Wang, University of Hawaii Manoa*

Financial Frictions and Implementation Instruments of Monetary Policy
 Tiantian Dai, Renmin University of China ; Chao He, Shanghai University of Finance and Economics*

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