

THE CHINESE UNIVERSITY OF HONG KONG INTERNATIONAL SUMMER SCHOOL (JULY SESSION) 29 JUNE – 2 AUGUST 2021

SEEM3450 Engineering Innovation and Entrepreneurship

Time: Tuesday, Wednesday & Thursday 09:30 – 12:15 (GMT +8) Location: Online (Zoom)

Instructor: Prof. Abdullah KONAK Information Sciences and Technology, The Pennsylvania State University Berks Email: <u>konak@psu.edu</u>

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Teaching Assistant: TBA Email: TBA

COURSE DESCRIPTION

Factors that drive continuous creative product innovation. Study of processes of creating, assessing and pursuing product opportunities. Evaluation of new product ideas and risk assessment of commercialization. Product development strategies in industrial marketing. Understanding the behaviour of buyer. Formulation and implementation of innovative marketing strategy and business plan.

Remarks

Not for CUHK students who have taken ESTR3502.

LEARNING OUTCOME(S)

The course provides students with a basic understanding of technology and high-growth entrepreneurship. The focus is on the technology innovation coupled with business planning and development with a special emphasis on evaluating future markets shaped by new technologies. This course combines mentor-guided team projects, case studies, and research on the entrepreneurial process.

After completing this course, students should be able to:

- 1. Understand the influences of technological, environmental, social and cultural considerations on design decisions and new product/service development;
- 2. Be competent to generate new product/service ideas, and to critique the business viability of such ideas;
- 3. Develop a proposal for a new venture;
- 4. Analyze and debate the basic issues, the risks, challenges and rewards related to innovation and new ventures.

REQUIRED TEXTBOOK

Business Model Generation: A Handbook for Visionaries, Game Changers, and Challengers by Osterwalder, A. and Pigneur, Y., 2010, ISBN: 978-0470876411, John Wiley & Sons.

READING(S)/ REFERENCE(S)

Supplemental lecture notes and reading materials will be available in Blackboard. Lecture notes will be posted in Canvas before the daily course session. Students are encouraged to download lecture notes before the class session to take notes.

GRADING WEIGHTS

The course provides students with a variety of group and individual assessment opportunities to evaluate their learning. The final course grade is calculated based on the following weights:

	Exam I	25%
	Exam II	25%
	Assignments	15%
	Class Activities	5%
	Term Project	30%
e	akdown of the term project evaluation	(30%) weights is as follo
	Draft Report-	10%

The bre ows:

10%
50%
20%
10%
10%

COURSE DESCRIPTOR

- A: Outstanding performance on all learning outcomes.
- A-: Generally outstanding performance on all (or almost all) learning outcomes.
- B: Substantial performance on all learning outcomes, or high performance on some learning outcomes which compensates for less satisfactory performance on others, resulting in overall substantial performance.
- C: Satisfactory performance on the majority of learning outcomes, possibly with a few weaknesses.
- Barely satisfactory performance on a number of learning outcomes D:
- F: Unsatisfactory performance on a number of learning outcomes, or failure to meet specified assessment requirements.

ASSIGNMENT SUBMISSION & FEEDBACK

The course is designed in an active learning format. Students are expected to take an active role in-class activities and discussions. Therefore, students need to complete the reading assignments on a timely basis before coming to the class. The course also includes significant critical thinking and problem-solving components. Students are encouraged to participate in class discussions, voice their ideas, and provide constructive feedback on other students' ideas without any hesitation. In the assignment submissions, please be considerate of your grammar, spelling, content, and organization as they are important aspects of assignments.

Posting of Grades and Assessment:

The instructors maintain all course grades in Blackboard up-to-date at all times. Please check your grade standing in Blackboard and inform the instructors in the case of inconsistency as soon as possible.

Exams and Make-up Day:

Two multiple-choice exams (Exam I-midterm, on Wednesday, July 14, and Exam II-final, on Monday, August 2) will be administrated to assess students' understanding and applications of the course learning outcomes. Students are responsible for all textbook materials covered and concepts discussed in the class for the exams. A make-up exam may be given on Tuesday, August 3 (make-up date) if a student has a

legitimate reason (university-approved activity, death in the family, sickness with a doctor's excuse, etc.) for the absence.

Makeup examinations can be arranged if a student has a medical condition(s) or with other compelling reasons which prevent the student from attending the exam. The student should contact the teacher and the OAL in writing with documentary evidence before the examination. Unless due to emergencies, requests submitted after the examination should not be entertained. Any student who is absent from an examination without permission from the OAL shall be given a grade of "F" for that test.

Class Activities:

You will work either individually or mostly in teams to complete class activities. There will be at least one class activity in each class session, and you will reflect on the activity during the class. Note that class activities count for 5% of your final grade. Students who have to miss a class session should complete the class activities by the end of the same class day to get a credit. Class activities only after the add-drop period will be graded.

Assignments:

Group work is an essential part of the learning experience in SEEM3450. Several short group or individual assignments will be given. You are encouraged to discuss assignments with your peers and the instructors. Some of the assignments will be completed during class time as group work.

Assignments will be submitted electronically through the Blackboard system. The submitted work will be graded and feedback is provided to students within 48 hours. The instructors will provide project feedback during the class time as well as electronically using Blackboard. Late coursework submissions should not be accepted under normal circumstances. If a student had a medical condition(s) or other compelling reasons which prevented the student from completing the coursework, the student should contact the teacher and the OAL in writing with documentary evidence before the submission deadline. Under such circumstances, a new submission deadline should be arranged and no penalty shall be imposed. The new submission deadline should be date. A 10% point reduction (per late day) will be imposed on late assignment submissions unless the student has medical condition(s) or other compelling reasons approved by the OAL. Such penalty should be dealt with separately from the academic quality of work. Under no circumstances, a late submission will be accepted longer than 48 hours after the assignments due date.

Team Project:

Students are expected to complete a term project that integrates all concepts in the course. Please refer to Blackboard for the detailed project descriptions and grading rubrics for each step of the project. The term project will be completed as a team. The instructors will randomly form teams. Teams will be given several opportunities to work during class time and discuss the details with the instructors. During the project work, a written draft-report will be submitted. At the end of the project, a written team-report will be submitted, and a presentation will be given to the class. The draft report, final report, and presentation must be completed by the specified due date.

Peer Review:

The team project assessment also includes a peer review to evaluate the contribution of each student to the project. Students are expected to complete two "confidential" peer evaluations, one after the draft report and the other after the final report-submission using the Pear Evaluation and Assessment Resources (PEAR) system. Students will receive an encrypted email sent to their email addresses from the PEAR system to complete each peer assessment.

Attendance and Participation:

Please try to be in class on time. Coming late or leaving early will be disruptive. Students are encouraged to attend all scheduled class meetings. It will be to your benefit to attend the classes, and you will be held responsible for announcements and material discussed during the lectures. Students should report all leaves and absences, including sick leaves and absences from class, to the instructor. In case of illness/injury necessitating absence, a medical certificate is required as documentary evidence.

You must check your e-mail and Blackboard daily. The course instructors will also email students about the class progress, reading assignments, and schedule.

Please do not hesitate to contact the course instructors via email for any course-related questions. The course instructor answer student questions within 24-hours.

Professional attitude and behaviors are expected in class and during all activities related to the class. Verbal and written communications between students and instructors will be conducted observing the highest standard of respect, civility and professionalism. The use of inappropriate verbal or written language may constitute a violation of our code of conduct. Students are refrained from using cell phones in class.

Webcam Usage:

This course requires you to have a webcam for class sessions and assessments. Classes and assessments may be conducted using Zoom or other technology selected by your instructor which may use your computer's webcam or other technologies to communicate, monitor, and/or record classes, class activities, and assessments. Although it is not mandatory, you are strongly encouraged to keep your webcams turned on during the class sessions since it positively contributes to ice-breaking and simulating an in-person learning environment. Moreover, webcam usage on the examination and presentation days are **not** optional. Please contact your instructor if you are unable to comply or have any questions or concerns.

Lecture Recordings:

Video and audio recordings of class lectures will be part of the classroom activity. The video and audio recording is used for educational use/purposes and may be made available to all students presently enrolled in the class. For purposes where the recordings will be used in future class sessions/lectures, any type of identifying information will be adequately removed from the videos. By enrolling in this course, you are assumed to give your consent for the class session recordings.

Departmental Guideline for Plagiarism:

All relevant written work (with the exception of closed-book examinations and tests) from students should be submitted through the University's proprietary plagiarism detection tool, VeriGuide, and any possible cases flagged should be properly attended to. Any written work submitted without the VeriGuide confirmation and the signed declaration of honesty should not be graded.

If a student is found plagiarizing, his/her case will be reported to the Department Examination Panel, and then to the Faculty Student Disciplinary Committee (FDC). If the case is proven after deliberation, the student will likely fail the course in which he/she committed plagiarism. The definition of plagiarism includes copying of the whole or parts of written assignments, programming exercises, reports, quiz papers, and final examinations. The penalty will apply to both the one who copies the work and the one whose work is being copied, unless the latter can prove his/her work has been copied unwittingly. Furthermore, the inclusion of others' works or results without citation in assignments and reports is also regarded as

plagiarism with a similar penalty to the offender. A student caught plagiarizing during tests or examinations will be reported to the Department and to the Faculty Student Disciplinary Committee and appropriate disciplinary authorities for further action, in addition to failing the course.

Week	<u>Dote (du turre</u>	s are in GMT +8) <u>Topics</u>	Readings/Assignment
VVCCK	Date	Introduction	
1	1 Tue, June 29	Entrepreneur & Entrepreneurship Opportunity Identification	Reading: Characteristics of Entrepreneurs
	2 Wed, June 30	Trends in Technology Opportunity Evaluation Technology Forecasting	Assignment 1 (<i>Individual</i>) - Opportunity Evaluation Report <u>Due</u> : June 3, 08:30
	3 Tue, July 6	Business Model Business Model Canvas (BMC) Forming teams	Reading: Osterwalder & Pigneur (O&P), pp. 14- 51
2	4 Wed, July 7	Creating a Strong Value Proposition BMC Challenge	Reading: O&P, pp. 56-118
	5 Thu, July 8	BMC Challenge Presentations Competitive & Cooperative Strategies Team Project Assignments	Assignment 2 (<i>Team</i>)- BMC Challenge <u>Due</u> : July 8, 8:30 Reading: O&P, pp. 127-239
	6 Tue, July 13	Creative Problem Solving Business Model Design and Innovation	Reading: Lecture Notes Reading: O&P, pp. 194-118
3	7 Wed, July 14	Exam I- Midterm Introduction to Intellectual Property	Reading: Lecture Notes
	8 Thu, July 15	Trademarks, Copyrights, Patents and Licensing	Reading: Lecture Notes Assignment 3 (<i>Team</i>) - Patent Search <u>Due</u> : July 15, 08:30
	9 Tue, July 20	Marketing Plan/Strategy for Technology-Based Firms	Reading: Lecture Notes & supplemental reading
4	10 Wed, July 21	Product Design and Development Process, Design Thinking	Draft Project Report (<i>Team</i>) <u>Due</u> : July 21, 08:30 Peer Evaluation I (<i>Individual</i>) <u>Due</u> : July 21, 08:30
	11 Thu, July 22	Innovation in Product Design and Development Project Studio and Consultation	Reading: Lecture Notes & supplemental reading
5	12 Tue, July 27	Cultural, Social, Environmental Issues in Product/Service Design Financing a new venture	Reading: Lecture Notes & supplemental reading Assignment 4 (<i>Individual</i>) - Social trends, culture & technology impact on entrepreneurship <u>Due</u> : July 27, 08:30

CLASS SCHEDULE (all times are in GMT +8)

13 Wed, July 28	Risk and Reward Analysis for a New Venture Project Studio and Consultation	Reading: Lecture Notes
14 Thu, July 29	Project presentations Business Model Innovation Recap	Final Project Report (<i>Team</i>) <u>Due</u> : July 29, 08:30 Final Project Presentation (<i>Team</i>) <u>Due</u> : July 29, in class Peer Evaluation II (<i>Individual</i>) <u>Due</u> : July 29, 08:30
Mon, August 2	Exam II-Final	At 09:30

ACADEMIC POLICIES

Attention is drawn to University policy and regulations on honesty in academic work, and to the disciplinary guidelines and procedures applicable to breaches of such policy and regulations. Details may be found at http://www.cuhk.edu.hk/policy/academichonesty/.

With each assignment, students will be required to submit a signed declaration that they are aware of these policies, regulations, guidelines and procedures.

- In the case of group projects, all students of the same group should be asked to sign the declaration, each of whom is responsible and liable to disciplinary actions should there be any plagiarized contents in the group project, irrespective of whether he/she has signed the declaration and whether he/she has contributed directly or indirectly to the plagiarized contents.
- For assignments in the form of a computer-generated document that is principally text-based and submitted via VeriGuide, the statement, in the form of a receipt, will be issued by the system upon students' uploading of the soft copy of the assignment. A user manual of VeriGuide can be found at: <u>https://academic.veriguide.org/academic/documents/VeriGuide Academic Student User Manual CUHK</u>. <u>.pdf</u>.

Assignments without the properly signed declaration will not be graded by teachers.

Only the final version of the assignment should be submitted via VeriGuide.

The submission of a piece of work, or a part of a piece of work, for more than one purpose (e.g. to satisfy the requirements in two different courses) without declaration to this effect shall be regarded as having committed undeclared multiple submission. It is common and acceptable to reuse a turn of phrase or a sentence or two from one's own work; but wholesale reuse is problematic. In any case, agreement from the course teacher(s) concerned should be obtained prior to the submission of the piece of work.