



*Growing Asia's Markets*

**Asia Securities Industry & Financial Markets Association**

**International Principles to Improve Data Security and  
Mobility to Support Global Growth in Financial Services**

**April 2019**

[www.asifma.org](http://www.asifma.org)

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# Introduction

Laurence Van der Loo

## Introduction

### **Laurence** **Director, Technology and** **Operations at ASIFMA**

Based in Hong Kong, Laurence is responsible for coordinating ASIFMA's Operations and Technology efforts including regulatory implementation, cost efficiencies, KYC/AML, fintech/regtech and cyber and cloud. She oversees ASIFMA's regional committees in China and India, and holds a Master Degree in Business Economics from the University of Ghent, and a Master Degree in International Business from EAE Business School.

### **Matthew** **Head of Public Policy &** **Regulatory Affairs at ASIFMA**

Matt leads ASIFMA's policy and regulatory initiatives, working closely with ASIFMA's public policy and ECM committees. Matthew has experience in financial services, government, technology operations, and market infrastructure. Matt has a Master of Commerce degree from the Australian School of Business, Bachelor of Engineering, Bachelor of Arts (Political Science) from UNSW Australia, and is a graduate of the Australian Institute of Company Directors.

# Data Localisation

Laurence Van der Loo

# Data Mobility Principles

Matthew Chan

## Data Mobility Principles

### Principle 1

**The ability to transmit data across national boundaries and store data in different jurisdictions combined with adequate protections will sustain a secure, innovative, and prosperous global financial system.**

## Data Mobility Principles

### Principle 2

**Engagement with industry will align regulatory requirements and encourage international best practice in data security and mobility.**

## Data Mobility Principles

### Principle 3

**With adequate control and supervision,  
cross-border data mobility supports  
data protection and system resilience.**



## Data Mobility Principles

### Principle 4

**Cross-border information sharing  
must be targeted.**

## Data Mobility Principles

### Principle 5

**Enabling adequate security around outsourcing drives efficiencies and competitiveness amongst financial services providers.**

# 'Where to from here?'

Matthew Chan

# Questions

## Where to Find More Information

[www.gfma.org](http://www.gfma.org)

<http://www.gfma.org/correspondence/item.aspx?id=1058>

### DOWNLOAD

GFMA Financial Data Handling  
Principles for Banks and Non-  
Banks



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[www.asifma.org](http://www.asifma.org)

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- **International Principles to Improve Data Security and Mobility to Support Global Growth in Financial Services**
- With the rise of the digital economy, policymakers around the world have rightly strengthened national policies to protect data and privacy. But could poorly targeted data localisation rules designed for the wider economy in fact undermine the resilience and security of financial systems and institutions, and conflict with regulation such as anti-money laundering laws? The Asian Securities Industry and Financial Markets Association (ASIFMA)'s Laurence Van der Loo and Matthew Chan will discuss a set of industry-developed principles aimed at supporting the digital economy whilst respecting consumer privacy and data integrity.